

Boyd Roland
Form 4
June 01, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Boyd Roland

(Last) (First) (Middle)

C/O QUOTIENT LIMITED, 28
ESPLANADE

(Street)

ST HELIER, Y9 JE2 3QA

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Quotient Ltd [QTNT]

3. Date of Earliest Transaction
(Month/Day/Year)
05/24/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

See Remarks

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Ordinary shares					16,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 11.92					<u>(1)</u> 05/31/2026	Ordinary Shares	15,000
Multi-year Performance Based Restricted Stock Units	<u>(2)</u>					<u>(2)</u> 12/31/2018	Ordinary Shares	15,000
Multi-year Performance Based Restricted Stock Units	<u>(3)</u>					<u>(3)</u> 12/31/2018	Ordinary Shares	15,000
Employee Stock Option (right to buy)	\$ 15.17					<u>(4)</u> 05/19/2025	Ordinary Shares	15,000
Employee Stock Option (right to buy)	\$ 8					<u>(5)</u> 04/29/2024	Ordinary Shares	25,000
Options to purchase ordinary shares	<u>(6)</u>					<u>(7)</u> 02/14/2023	Ordinary Shares	32,000
Options to purchase ordinary shares	\$ 3.29					<u>(8)</u> 06/27/2023	Ordinary Shares	8,000
Employee Stock Option (right to buy)	\$ 7.58					<u>(9)</u> 05/23/2027	Ordinary Shares	13,000
Multi-year Performance Based Restricted Stock Unit	<u>(10)</u>					<u>(10)</u> 12/31/2019	Ordinary Shares	6,000

Restricted Stock Units	<u>(11)</u>	05/24/2018	A	10,000	<u>(12)</u>	<u>(12)</u>	Ordinary Shares	10,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boyd Roland C/O QUOTIENT LIMITED 28 ESPLANADE ST HELIER, Y9 JE2 3QA			See Remarks	

Signatures

/s/ Roland Boyd 06/01/2018
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 10,000 options have vested and remain exercisable and 5,000 options will vest on June 1, 2019.
 Each Multi-year Performance Based Restricted Stock Unit ("MRSU") represents a contingent right to receive one share of Quotient's ordinary shares. The MRSUs vest upon Quotient's ordinary shares achieving a volume weighted average market price of \$40.00 per share for 20 consecutive trading days during the period April 1, 2018 to December 31, 2018.
- (3) Each MRSU represents a contingent right to receive one share of Quotient's ordinary shares. The MRSUs vest upon Quotient's ordinary shares achieving a volume weighted average market price of \$60.00 per share for 20 consecutive trading days during the period April 1, 2018 to December 31, 2018.
- (4) All 15,000 options have vested and remain exercisable.
- (5) All 25,000 options have vested and remain exercisable.
- (6) The exercise price will be paid in pounds sterling, at GBP 0.91 per share.
- (7) All 32,000 options have vested and remain exercisable.
- (8) All 8,000 options have vested and remain exercisable.
- (9) 4,333 options vested on May 24, 2018 and remain exercisable, 4,333 options will vest on May 24, 2019, 4,334 options will vest on May 24, 2020.
 Each MRSU represents a contingent right to receive one share of Quotient's ordinary shares. The MRSUs vest upon Quotient's ordinary shares achieving a volume weighted average market price of \$22.00 per share for 20 consecutive trading days during the period April 1, 2019 to December 31, 2019.
- (11) Restricted Stock Units convert into ordinary shares on a one-for-one basis.
- (12) On May 24, 2018, the Reporting Person was granted 10,000 Restricted Stock Units, vesting in three equal annual installments beginning May 24, 2019.

Remarks:

Group Financial Controller and Treasurer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.