

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

TRAVELCENTERS OF AMERICA LLC
Form SC 13G
April 11, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*
(Amendment No.)

Travelcenters of America, LLC

(Name of Issuer)

Common Stock, no par value

(Title of Class of Securities)

894174101

(CUSIP Number)

April 1, 2008

(Date of Event which Requires Filing
of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

CUSIP No. 894174101

13G

Page 2 of 7 Pages

1 NAME OF REPORTING PERSON
EagleRock Capital Management, LLC

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
04-2693383

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

892,195

6 SHARED VOTING POWER

NUMBER OF SHARES
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON WITH

7 SOLE DISPOSITIVE POWER

892,195

8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

892,195

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.2% (see Item 4)

12 TYPE OF REPORTING PERSON*

00

*SEE INSTRUCTION BEFORE FILLING OUT

CUSIP No. 894174101

13G

Page 3 of 7 Pages

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

1 NAME OF REPORTING PERSON
Nader Tavakoli

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

5 SOLE VOTING POWER
1,376,277

6 SHARED VOTING POWER

NUMBER OF SHARES
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON WITH

7 SOLE DISPOSITIVE POWER
1,376,277

8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,376,277

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
9.5% (see Item 4)

12 TYPE OF REPORTING PERSON*
IN

*SEE INSTRUCTION BEFORE FILLING OUT

SCHEDULE 13G

This Schedule 13G is being filed on behalf of EagleRock Capital Management, LLC, a Delaware limited liability company("EagleRock Capital") and Mr. Nader Tavakoli, the principal of EagleRock Capital and the sole member and manager of Mountain Special Situations Fund, LLC, a Delaware limited liability company

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

("Mountain Special"), relating to shares of common stock, no par value (the "Common Stock"), of Travelcenters of America, LLC, a Delaware limited liability company (the "Issuer").

Item 1(a) Name of Issuer:

Travelcenters of America, LLC

Item 1(b) Address of Issuer's Principal Executive Offices:

24601 Center Ridge Rd.
Westlake, OH 44145-5639

Items 2(a) Name of Person Filing:

EagleRock Capital Management, LLC and Nader Tavakoli

Item 2(b) Address of Principal Business Office:

24 West 40th St., 10th Floor
New York, NY 10018

Item 2(c) Citizenship:

EagleRock Capital is a limited liability company organized under the laws of the state of Delaware. Nader Tavakoli is a United States citizen.

Item 2(d) Title of Class of Securities:

Common Stock, no par value

Item 2(e) CUSIP Number:

894174101

Item 3 Not Applicable

Item 4 Ownership:

The percentages used herein are calculated based upon the 14,489,265 shares of Common Stock which the Issuer reported outstanding as of

Page 4 of 7

March 14, 2008 on the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 31, 2008.

As of the close of business on April 10, 2008:

1. EagleRock Capital Management, LLC

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

- (a) Amount beneficially owned: 892,195
- (b) Percent of class: 6.2%
- (c) (i) Sole power to vote or direct the vote: 892,195
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: 892,195
- (iv) Shared power to dispose or direct the disposition: -0-

2. Nader Tavakoli

- (a) Amount beneficially owned: 1,376,277
- (b) Percent of class: 9.5%
- (c) (i) Sole power to vote or direct the vote: 1,376,2775
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: 1,376,277
- (iv) Shared power to dispose or direct the disposition: -0-

This Schedule 13G relates to Common Stock beneficially owned by EagleRock Capital and Nader Tavakoli. EagleRock Capital is the investment manager of EagleRock Master Fund, LP, a limited partnership existing under the laws of the Cayman Islands ("ERMF") and EagleRock Institutional Partners, LP, a Delaware limited partnership ("ERIP"). Mr. Tavakoli, as the manager of EagleRock Capital and the sole member and manager of Mountain Special, controls their investment decisions. ERMF holds 392,796 shares of Common Stock. ERIP holds 499,399 shares of Common Stock. Mountain Special holds 484,032 shares of Common Stock. As the investment manager of ERMF and ERIP, EagleRock Capital has the sole power to vote and dispose of the shares of Common Stock held by ERMF and ERIP. As the principal of EagleRock Capital and as the sole member of Mountain Special, Mr. Tavakoli may direct the vote and disposition of the shares of Common Stock held by ERMF, ERIP and Mountain Special.

The filing of this Schedule 13G shall not be construed as an admission that EagleRock Capital or Mr. Tavakoli is for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any of the shares of Common Stock held by ERMF, ERIP or Mountain Special. Pursuant to Rule 13d-4, each of EagleRock and Mr. Tavakoli disclaim all such beneficial ownership.

Page 5 of 7

Item 5

Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6

Ownership of More than Five Percent on Behalf of Another

Person:

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

Not Applicable

Item 7 Identification and Classification of the

Subsidiary Which Acquired the Security Being

Reported on By the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members

of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibit 99.1 Joint Filing Agreement dated April 11, 2008 between EagleRock Capital Management, LLC and Nader Tavakoli.

Page 6 of 7

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 11, 2008

EAGLEROCK CAPITAL MANAGEMENT, LLC

By: /s/ Nader Tavakoli

Name: Nader Tavakoli
Title: Managing Member

NADER TAVAKOLI

/s/ Nader Tavakoli
