DiMaio Jack Form 3 May 25, 2007

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement SUNCOM WIRELESS HOLDINGS, INC. [SCWH.OB] DiMaio Ahmad Capital LLC (Month/Day/Year) 05/15/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O DIMAIO AHMAD (Check all applicable) CAPITAL LLC, 245 PARK **AVENUE** Director \_X\_\_ 10% Owner (Street) Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Form filed by One Reporting Person NEW YORK. NYÂ 10167 X Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Class A Common Stock, par value \$0.01 per 6,493,698 (4) See Footnotes (1) (2) (3) Ι share Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
2. Date Exercisable and Securities Underlying Conversion Ownership Operivative Security

Expiration Date Securities Underlying Operivative Security

Derivative Security

3. Title and Amount of Securities Underlying Operivative Security

To Expiration Date Ownership Operivative Security

Expiration Date Securities Underlying Operivative Security

To Exercise Operivative Security

Ownership Operivative Security

To Exercise Operivative Security

Expiration Date Securities Underlying Operivative Security

Operivative Securities Underlying Operivative Securities Underlying Operivative Securities Underlying Operivative Security

Operivative Securities Underlying Operivative Security

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(Instr. 4) Price of Derivative Derivative Security: Date **Expiration Title** Amount or Security Direct (D) Exercisable Number of or Indirect Shares (I) (Instr. 5)

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Othe
DiMaio Ahmad Capital LLC C/O DIMAIO AHMAD CAPITAL LLC 245 PARK AVENUE NEW YORK, NY 10167	Â	ÂX	Â	Â
DiMaio Ahmad Management LLC C/O DIMAIO AHMAD CAPITAL LLC 245 PARK AVENUE NEW YORK, NY 10167	Â	ÂX	Â	Â
Ahmad Nasser C/O DIMAIO AHMAD CAPITAL LLC 245 PARK AVENUE NEW YORK, NY 10167	Â	ÂX	Â	Â
DiMaio Jack C/O DIMAIO AHMAD CAPITAL LLC 245 PARK AVENUE NEW YORK, NY 10167	Â	ÂX	Â	Â

## **Signatures**

Dennis Crilly 05/25/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Lispenard Street Credit (Master), Ltd. ("Lispenard") is the holder of 5,591,760 shares of the Class A common stock, par value \$0.01 per share (the "Shares") of SunCom Wireless Holdings, Inc. (which represents less than 10% of the outstanding Shares of SunCom Wireless Holdings, Inc.). Pond View Credit (Master), L.P. ("Pond View") is the holder of 901,938 Shares (which represents less than 10% of the outstanding Shares of SunCom Wireless Holdings, Inc.). DiMaio Ahmad Capital LLC ("DA Capital") is the investment manager of each of Lispenard and Pond View, and possesses the power to vote and direct the disposition of Shares held by Lispenard and Pond View, and may be deemed to be the beneficial owners of all Shares held by Lispenard and Pond View.

- DiMaio Ahmad Management LLC ("DA Management"), as the managing member of DA Capital, and Messrs. Jack DiMaio and Nasser (2) Ahmad, as the managing members of DA Management and the managing partners of DA Capital, may be deemed to be the beneficial owners of all Shares held by Lispenard and Pond View.
- Pursuant to Rule 16a -1(a)(4) under the Act, each of DA Capital, each Reporting Person herein states that this filing shall not be deemed (3) an admission that he or it was the beneficial owner of any of the Shares covered by this Statement. Each Reporting Person disclaims beneficial ownership of the Shares covered by this Statement, except to the extent of its or his pecuniary interest in such Shares.

**(4)** 

Reporting Owners 2

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The Shares held by Lispenard and Pond View include 6,493,698 Shares received pursuant to the consummation of that certain recapitalization effected through an equity-for-debt exchange concerning or impacting, inter alia, certain 9-3/8% Senior Subordinated Notes due 2011 (the "9-3/8% Notes") and 8-3/4% Senior Subordinated Notes due 2011 (the "8-3/4% Notes" and, together with the 9-3/8% Notes, the "Notes") of SunCom Wireless, Inc., an indirect subsidiary of the Company, with a final exchange ratio of 71.114 Shares (after giving effect to the merger consummated in connection with the recapitalization) for each \$1,000 principal amount of Notes exchanged by the participating noteholders.

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#### **Remarks:**

### Authorized Signatory, DiMaio Ahmad Capital LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.