



## Edgar Filing: PUBLICIS GROUPE SA - Form 6-K

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The attached documents contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The use of the words "aim(s)," "expect(s)," "feel(s)," "will," "may," "believe(s)," "anticipate(s)" and similar expressions in the attached documents are intended to identify those statements as forward looking. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected. You should not place undue reliance on these forward-looking statements, which speak only as of the respective dates of the attached documents. Other than in connection with applicable securities laws, the Company undertakes no obligation to publish revised forward-looking statements to reflect events or circumstances after the respective dates of the attached documents or to reflect the occurrence of unanticipated events. The Company urges you to review and consider the various disclosures it made concerning the factors that may affect its business carefully, including the disclosures made under the heading "Risk Factors" and "Forward-Looking Statements" in documents the Company has filed with the U.S. Securities and Exchange Commission.

The information and documents furnished in this report shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act or otherwise be subject to the liabilities of that section.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

PUBLICIS GROUPE S.A.

By: /s/ Jean-Michel Etienne

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Jean-Michel Etienne  
Chief Financial Officer

Date: January 4, 2005.

Exhibit 99.1

[PUBLICIS GROUPE LOGO]

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PRESS RELEASE

PUBLICIS GROUPE FORMS NEW MEDIA MANAGEMENT BOARD

COLLABORATING AS PUBLICIS GROUPE MEDIA, THE BOARD WILL SEEK TO  
STRENGTHEN THE OFFERING OF STARCOM MEDIAVEST GROUP AND  
ZENITHOPTIMEDIA BRANDS

PARIS, FRANCE, SEPTEMBER 9, 2004--Publicis Groupe today announced that it is forming a new Management Board to fortify its media operations, including the two global networks of Starcom MediaVest Group and ZenithOptimedia. The Board will operate under the moniker Publicis Groupe Media (PGM), with a mission to preserve and strengthen its multiple media brands.

"PUBLICIS GROUPE IS HOME TO TWO OF THE MOST POWERFUL MEDIA NETWORKS IN THE WORLD, BOTH OF WHICH WORK IN SERVICE TO MANY OF THE WORLD'S MOST DOMINANT BRANDS," said Maurice Levy, chairman and CEO of Publicis Groupe. "OUR OPPORTUNITY IS TO CONSTANTLY FORTIFY THESE SEPARATE NETWORKS WITH THE STRONGEST COMPETITIVE ADVANTAGES, ENABLING THEM TO SERVE THEIR CLIENTS WITH UNPARALLELED TALENT, TOOLS AND RESOURCES. WHILE THE TWO GLOBAL NETWORKS WILL REMAIN TOTALLY INDEPENDENT AND CONTINUE TO FOCUS ON PROVIDING OUTSTANDING SERVICE TO THEIR CLIENTS, THE MEMBERS OF PUBLICIS GROUPE MEDIA WILL CAREFULLY EVALUATE AND PURSUE GROUPE-LEVEL INVESTMENTS AND IMPROVEMENTS THAT SIMULTANEOUSLY EMPOWER EACH NETWORK WITH GREATER RESOURCES, TALENT AND TOOLS, WHILE ALSO PRESERVING THE EXCLUSIVE AND PROPRIETARY NATURE OF OUR CLIENTS."

PGM will be led by ROGER HAUPT, chief operating officer of Publicis Groupe, and will also include JACK KLUES, chief executive officer of SMG; STEVE KING, chief executive officer of ZenithOptimedia; ADRIAN SAYLISS, global chief financial officer of ZenithOptimedia; and FRANK VORIS, chief financial officer of SMG. RENETTA McCANN, chief executive officer of SMG/Americas; RICH HAMILTON, chief executive of ZenithOptimedia/Americas; MARK CRANMER, chief executive of SMG Europe/Middle East/Africa, and RISHAD TOBACOWALA, head of the SMG Next practice also become members of Publicis Groupe Media.

Haupt emphasized that PGM is not a new company, but rather a Board that will focus on constantly improving Publicis Groupe's media offering. "WHAT PGM WILL NOT DO IS MERGE TOGETHER OUR GLOBAL NETWORKS," he added. "WE REMAIN COMMITTED TO A MULTIPLE BRAND STRATEGY AND WE INTEND TO FORTIFY THE ABILITY OF THOSE NETWORKS TO PROVIDE UNPARALLELED SERVICE TO CLIENTS. IN PURSUIT OF MARKET STRENGTH AND GREATER CLIENT BENEFITS, THE BOARD WILL CONTINUE TO CAREFULLY EXPLORE OPPORTUNITIES TO STREAMLINE INVESTMENTS THAT SUPPORT THE CORE MEDIA PRODUCT, INCLUDING NON-PROPRIETARY DATA ACQUISITION AND TECHNOLOGY THAT IS NOT CLIENT-SPECIFIC, AND WHICH ENSURE THAT EVERY STARCOM MEDIAVEST GROUP AND ZENITHOPTIMEDIA ASSET OFFERS THE BEST AVAILABLE TOOLS AND SYSTEMS."

The Board will also evaluate which, if any, backroom operations (administrative...) can be consolidated to generate efficiencies. It will also explore maximizing investments in improved tools and modelling products that will provide greater accountability to clients.

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MANAGING CONFLICTS IS A PRIORITY

A top priority for PGM is to carefully manage and protect any conflicting assignments.

"WHATEVER IMPROVEMENTS WE SEEK, WE WILL WORK WITH KEY CLIENTS IN EACH MARKET TO

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INSURE THAT THE STEPS WE TAKE SIMULTANEOUSLY GENERATE MEASURABLE CLIENT BENEFITS SUCH AS A STRONGER MEDIA OFFERING, GREATER TOOLS AND TALENT IN SERVICE TO CLIENT BRANDS, PLUS MORE MEASURABLE ROI. THIS, WHILE ALSO PROTECTING THE CONFIDENTIAL NATURE OF OUR CLIENTS' BUSINESSES," said Haupt.

### DIVERSIFIED MEDIA SERVICES

According to Haupt, PGM will also encourage the sharing of the many diversified service business units that exist within ZenithOptimedia and SMG. These include Relay Sports and Events Marketing, SMG Directory Marketing, Play, Sponsorship Intelligence and Ninah Consulting, the brand investment and accountability consulting unit of ZenithOptimedia. These businesses will be available to all brands within the PGM umbrella and the broader family of Publicis Groupe companies, and all will report into Voris.

"OUR DIVERSIFIED SERVICE OPERATIONS CONNECT OUR CLIENTS WITH THEIR CUSTOMERS IN NONTRADITIONAL AND EMERGING CONTACT ENVIRONMENTS THAT ARE INCREASINGLY VITAL TO THE DELIVERY OF EFFECTIVE MARKETING MESSAGES," said Haupt. "AS STAND-ALONE BUSINESSES, THESE COMPANIES DELIVER NEW REVENUE STREAMS TO OUR ORGANIZATION BY KEEPING CLIENTS IN TOUCH WITH THE EVER-ELUSIVE AND EMPOWERED CONSUMER." Some of the diversified brands that exist within SMG and ZenithOptimedia will remain exclusive to their respective networks because they are inextricably linked to clients that are shared with Starcom, MediaVest or ZenithOptimedia. These include ZenithOptimedia Direct, SMG IP, Tapestry (Multicultural) and Halogen Direct.

### SMG AND ZENITHOPTIMEDIA BRAND LEADERSHIP

At the brand level, leadership across the two networks remains the same. The SMG regional CEOs include Renetta McCann, The Americas; Mark Cranmer, Europe/Middle East/Africa; Blaise D'Sylva, Northeast Asia; D. Sriram, Southeast Asia/India; and Martha Marin, Latin America. Laura Desmond remains chief executive officer of MediaVest USA and Dennis Donlin continues as chief executive officer of GM Planworks in Detroit. Both report into McCann.

At ZenithOptimedia, Steve King remains global chief executive officer, a role he assumed in March, and Adrian Sayliss will continue to provide financial oversight. All other ZenithOptimedia regional leadership roles will remain the same: Rich Hamilton continues to serve as chief executive of ZenithOptimedia/Americas, while Phil Talbot continues as chief executive officer of the Asia/Pacific region. John Taylor will be global client services director for ZenithOptimedia.

### MARKET-BY-MARKET IMPROVEMENTS

According to Klues, the most immediate focus of PGM will concentrate on several markets that have already been identified. "WE HAVE BEEN TARGETING STRATEGIC IMPROVEMENTS, PRIMARILY IN SOME KEY WESTERN EUROPEAN COUNTRIES, AND WE INTEND TO MAKE SOME INVESTMENTS IN SELECT CORE MARKETS RELATIVELY QUICKLY," he said. "AND WHILE WE WILL NEVER COMBINE OUR BUYING STRENGTH IN THE U.S., WHERE OUR COMPANIES ALREADY ENJOY SUFFICIENT CLOUT TO PROVIDE OPTIMUM PRICING TO CLIENTS, WE WILL EXPLORE THE VIABILITY OF SUCH A MOVE IN OTHER MARKETS WHERE INDUSTRY PRACTICE ALLOWS AND WHERE CLIENTS CAN BENEFIT FROM FORTIFIED NEGOTIATING POWER. AGAIN, WE WILL PURSUE THESE OPPORTUNITIES WITH

TOTAL TRANSPARENCY TO OUR CLIENTS AND ONLY AFTER THEY HAVE BEEN SATISFIED THAT CONFIDENTIALITY HAS BEEN PRESERVED."

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Steve King commented that the "PGM STRUCTURE WILL ALLOW US THE FRAMEWORK TO IMPROVE THE BREADTH AND STRENGTH OF OUR PRODUCT OFFERING WITHOUT DILUTING THE MANAGEMENT AND CULTURES BEHIND THE MEDIA NETWORKS".

"THE COMMUNICATIONS LANDSCAPE, UNDER THE IRRESISTIBLE FORCE OF NEW TECHNOLOGIES, IS DEVELOPING EXPONENTIALLY AND ITS FRAGMENTATION RENDERS BUILDING A DIRECT RELATIONSHIP WITH CONSUMERS MORE AND MORE COMPLEX; THUS THE IMPORTANCE OF MAKING CONSUMER CONNECTIONS BECOMES AS VITAL AS THE CONTENT OF OUR CLIENTS' ADVERTISING MESSAGES," said Levy. "THE MEDIA AGENCIES, WITHIN PUBLICIS GROUPE, FULFIL AN ESSENTIAL ROLE IN THE CONSTANT SEARCH OF A CONNECTION, A CONTACT WITH CONSUMERS, AND THE STRENGTHENING OF THAT RELATIONSHIP. OUR INTENTION IS TO MAINTAIN OUR LEAD AND REINFORCE OUR POSITION TO MAKE OUR MEDIA AGENCIES SIMPLY THE BEST PARTNERS OF OUR CLIENTS IN THIS AREA."

STARCOM MEDIAVEST GROUP is a full service media company ([www.SMVGROUP.COM](http://www.SMVGROUP.COM)). SMG ranks among the world's largest brand communications groups with a global staff of more than 4,800 contact architects. SMG's network of 110 offices in 76 countries fuels brand-building results for many of the world's leading marketers. In addition to full service media services agencies Starcom, MediaVest and other regional brands, the holding company operates several diversified units that help clients master the dynamic contact environment and changing consumer landscape. These companies include Relay Sports and Event Marketing, SMG Directory Marketing, Halogen Direct, Tapestry (multicultural), and SMG Entertainment.

ZENITHOPTIMEDIA is one of the world's leading global media services agencies with 162 offices in 59 countries and 4 000 people around the world. ZenithOptimedia is committed to delivering to clients the best possible return on their advertising investment.

This approach is supported by a unique system for strategy development and implementation, The ROI Blueprint. At each stage, proprietary ZOOM (ZenithOptimedia Optimisation of Media) tools have been designed to add value and insight.

The ZenithOptimedia Village enables the widest range of communications opportunities and skills to be brought together to ensure the most powerful connections are made with consumers.

PUBLICIS GROUPE SA (Euronext Paris: : FR0000130577, NYSE: PUB) is the world's fourth largest communications group, as well as world leader in media counsel and buying. Its activities span 109 countries on six continents.

Groupe activities cover ADVERTISING, through three autonomous global advertising networks: Leo Burnett Worldwide, Publicis Worldwide, Saatchi & Saatchi Worldwide, as well as through its two multi-hub networks Fallon Worldwide and Bartle Bogle Hegarty, 49%-owned ; MEDIA COUNSEL AND BUYING through two worldwide networks ZenithOptimedia and Starcom MediaVest Group; MARKETING SERVICES and specialized communications including direct marketing, public relations, corporate and financial communications, multicultural and healthcare communications.

Web sites: [WWW.PUBLICIS.COM](http://WWW.PUBLICIS.COM) and [WWW.FINANCE.PUBLICIS.COM](http://WWW.FINANCE.PUBLICIS.COM)

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[PUBLICIS GROUPE LOGO]  
PRESS RELEASE

Paris, September 20, 2004

CONTACTS AT PUBLICIS GROUPE:

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PUBLICIS GROUPE SELLS CREDIT LINKED NOTES AND  
BUYS BACK BOND COMPONENT OF OBSAS

- o SIMPLIFICATION OF BALANCE SHEET
- o SIGNIFICANT IMPROVEMENT IN DEBT-TO-EQUITY RATIO
- o LASTING REDUCTION OF FINANCIAL COSTS

In line with its commitments to simplifying the balance sheet structure and allowing greater clarity, Publicis Groupe has arranged a transaction with Deutsche Bank whereby it is to simultaneously sell Credit-Linked Notes acquired in July 2003 and buy back the bond component of the OBSAs (bonds with equity warrants attached) issued on the occasion of the Bcom3 acquisition in September 2002. The transaction was carried out on the basis of a (euro)70 million differential between the values of these two instruments paid by Publicis Groupe.

Publicis Groupe CFO Jean-Michel Etienne comments: "THIS TRANSACTION MARKS AN IMPORTANT STEP FORWARD IN EFFORTS TO SIMPLIFY OUR BALANCE SHEET. IT ALSO MEANS A LASTING IMPROVEMENT IN FINANCIAL RATIOS, NET INCOME AND EPS. WE WILL NOW BE MOVING AHEAD TO COMPLETE THE PROGRAM."

This transaction has positive effects on both the statement of income and the balance sheet.

1- STATEMENT OF INCOME

- o A lasting reduction of financial costs amounting to over (euro)20 million a year from 2005 on (applying IFRS principles).
- o An exceptional capital gain of (euro)20 million representing the difference between the value of the transaction and the value of the two instruments in the Groupe's books ((euro)90 million).
- o Completion of the transaction led to a recovery of (euro)126 million in net deferred tax liabilities booked on the occasion of the Bcom3 acquisition.

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2- BALANCE SHEET

This transaction significantly strengthens the structure of the Publicis Groupe

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balance sheet. If its impact had been recognized in financial statements at June 30, 2004, the ratio of net debt to equity (including minority interests and ORANES - bonds redeemable in shares) would have been reduced from 1.00 to 0.71 as a result of:

o On the asset side, elimination of Credit Linked Notes in an amount of (euro)376 million and a parallel (euro)70 million reduction in cash and cash equivalents.

o On the liability side, elimination of the bond component of OBSAs (bonds with equity warrants attached) in an amount of (euro)471 million and of (euro)126 million in deferred taxes relating to the discounting of OBSAs.

o As regards shareholders' equity, redemption of the bond component of OBSAs means that the warrant component can be reclassified as equity in an amount of (euro)120 million (after deduction of deferred tax assets) under French accounting standards as of 2004, this being in any case applicable under IFRS principles.

o Reduction of net consolidated debt by (euro)20 million, representing the amount of the capital gain.

Publicis Groupe was advised by Societe Generale and law firm Darrois, Villey, Maillot & Brochier.

\* \* \*

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Web sites: WWW.PUBLICIS.COM and WWW.FINANCE.PUBLICIS.COM

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Exhibit 99.3

[PUBLICIS GROUPE LOGO]  
PRESS RELEASE

Paris, September 30, 2004

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## PUBLICIS GROUPE JOINS CAC 40 INDEX

In application of the decision taken on August 20 by Euronext's Expert Committee on Indices, Publicis Groupe shares were included in the CAC 40 index with effect from the close of trading on September 30, 2004. With market capitalization totaling (euro)4.5 billion at that point, Publicis Groupe should represent 0.53% of the index.

Publicis Groupe shares have been listed on the Paris exchange (Euronext) since June 9, 1970 and traded on the New York Stock Exchange in the form of American Depositary Receipts since September 22, 2000. Alongside core shareholders Elisabeth Badinter and Dentsu Inc., an estimated 65% of shares counts as free float mostly held by institutional investors in France, the US, the UK and Germany.

Inclusion in the index confers a new stock-market status on Publicis Groupe and marks an important milestone in its history. Reflecting recognition for the far-reaching changes made within the Group over recent years, it also entails added demands on performance.

\* \*  
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Exhibit 99.4

[PUBLICIS GROUPE LOGO]  
PRESS RELEASE

Paris, October 18, 2004

CONTACTS AT PUBLICIS GROUPE:

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CLARIFICATION OF RECENT CHANGES IN THE STRUCTURE  
OF PUBLICIS GROUPE SHARE OWNERSHIP



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Following the recent filings with the SEC in the US and the AMF in France, we believe it would be useful to clarify the points below.

Pursuant to the Shareholders' Agreement entered into by Ms. Badinter and Dentsu Inc. in connection with the Bcom3 transaction in 2002, a number of legal changes were made to share ownership and voting rights on September 24 of this year, two years after the Publicis Groupe - Bcom3 merger. These changes did not involve any purchase or sale of Publicis Groupe shares by either Dentsu Inc. or Ms. Badinter. They have resulted in a slight increase in the combined voting rights of Ms. Badinter and Dentsu Inc.

### REGARDING DENTSU INC.

At June 30, 2004, Dentsu Inc. held a total of 35,518,504 Publicis Groupe shares, of which 28,690,875 were under full title and 6,827,629 were under bare legal title. The usufruct for the 6,827,629 shares remained with former Bcom3 shareholders. This arrangement was made to allow Dentsu Inc. to obtain 15% of Publicis Groupe voting rights without having to wait for the two years required to acquire double voting rights.

On September 24, 2004, Dentsu Inc. returned bare legal title to the 6,827,629 shares to the usufructuaries, leaving Dentsu Inc. with full title in 28,690,875 shares of Publicis Groupe. On that same date, Dentsu Inc. contributed the right to exercise the voting rights in 11,181,399 shares to a partnership (SOCIETE EN PARTICIPATION or SEP) with Ms. Badinter, who is the manager of this SEP. Dentsu Inc. made the contribution in order to comply with the terms of its agreements with Ms. Badinter and Publicis Groupe pursuant to which Dentsu Inc. agreed not to hold voting rights in Publicis Groupe shares in excess of 15% of the total voting power of Publicis Groupe shares.

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### REGARDING MS BADINTER

At June 30, 2004, Ms. Elisabeth Badinter held 20,195,340 shares and her interest was the same at September 24, 2004. The recent changes increase her voting rights, since Ms. Badinter will exercise both the voting rights attached to her own shares and, as manager of the SEP, the voting rights contributed to the SEP by Dentsu Inc.

### VOTING RIGHTS OF MS. BADINTER AND DENTSU INC.

#### AS OF JUNE 30, 2004

Ms. Badinter	18.84%
Dentsu Inc.	16.57% (capped at 15%)
-----	
TOTAL	35.41%

#### AS OF SEPTEMBER 24, 2004

Ms. Badinter	17.20%	Ms. Badinter via the SEP	4.76%
-----			
Sub-total Ms. Badinter	21.96%		
Dentsu Inc.	14.86%	(to be adjusted to 15% per SEP by-laws)	
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TOTAL 36.82%

\* \*  
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Exhibit 99.5

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PRESS RELEASE

Paris, November 2, 2004

CONTACTS AT PUBLICIS GROUPE:

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ORGANIC GROWTH CLOSE TO 5% IN THE THIRD QUARTER  
MARGIN AND FINANCIAL TARGETS CONFIRMED

REVENUES

Publicis Groupe revenues for the third quarter of 2004 reached (EURO)932 MILLION, compared with (euro)918 million for the same period of 2003. ORGANIC GROWTH EXCEEDED 4.8%, up from 4.4% in the first quarter and 4.5% in the second.

Revenues for the nine months to September 30 amounted to (EURO)2,779 MILLION, compared with (EURO)2,788 MILLION for the same period of 2003. ORGANIC GROWTH SHOWED A FURTHER IMPROVEMENT TO 4.6% FOR THE FIRST NINE MONTHS. The negative impact of exchange rates on revenues was (EURO)39 MILLION in the third quarter and (EURO)137 MILLION over the nine months. It mainly concerned the US dollar.

Turning to markets by region, advertising spending continued to show a healthy rise in North America, but the rapid acceleration observed from one quarter to the next in 2003 makes year-on-year comparisons appear more moderate in 2004.

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In all other regions, signs of recovery have been confirmed, in particular in Europe, where markets made fresh progress in the third quarter. In Latin America, the promise of the early part of the year has been borne out with continued expansion. Finally, the Asia-Pacific region saw further improvement on the previous quarter.

MAURICE LEVY, Chairman & CEO, Publicis Groupe, comments:

"THE WORLD MARKET REMAINS FIRM, WITH GROWTH CONTINUING AT A SATISFACTORY PACE. AS WE ANTICIPATED, GROWTH IS PICKING UP IN EUROPE TO OFFSET SOMEWHAT SLOWER GROWTH IN NORTH AMERICA, WHILE GROWTH IN ASIA REMAINS SATISFACTORY.

WE ARE CONTINUING TO WIN MARKET SHARE, AS OUR GROUP GENERATES STRONG MOMENTUM; THE ATTRACTIVENESS OF OUR OFFERING FOR ADVERTISERS IS CLEAR FROM THE HEALTHY NEW BUSINESS RESULTS THROUGHOUT THE CURRENT YEAR. ORGANIC GROWTH REMAINS FIRM, BEATING OUR FORECASTS.

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LOOKING TO THE FOURTH QUARTER, OUR POSITION TODAY MAKES US BOTH VERY CONFIDENT AND VERY CAUTIOUS, GIVEN THE RECURRENT RISK OF ADJUSTMENTS TO ADVERTISING AND MARKETING SPENDING AT THE CLOSE OF THE YEAR.

RESULTS FOR THE SECOND HALF OF THE YEAR SHOULD SHOW A RISE IN OPERATING MARGINS AND CASH GENERATION.

INITIAL INDICATIONS OF CLIENTS' BUDGETING PLANS FOR NEXT YEAR ARE POSITIVE, PROVIDING SUPPORT FOR OUR EARLIER PREDICTION THAT 2005 WILL BE A YEAR OF GROWTH."

### REVENUES BY GEOGRAPHY

THIRD QUARTER	IN MILLIONS OF EUROS	ORGANIC GROWTH
-----	-----	-----
Europe	366	+3.5%
North America	411	+3.1%
Asia-Pacific	97	+10.7%
Latin America	40	+14.4%
Rest of World	18	+27.9%
-----	-----	-----
TOTAL	932	+4.8%

NINE MONTHS	IN MILLIONS OF EUROS	ORGANIC GROWTH
-----	-----	-----

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Europe	1,117	+2.5%
North America	1,219	+3.7%
Asia-Pacific	278	+8.8%
Latin America	116	+23.1%
Rest of World	49	+17.3%
-----		
TOTAL	2,779	+4.6%

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NEW BUSINESS AT A LEVEL COMPARABLE WITH THAT IN THE THIRD QUARTER OF 2003

Publicis Groupe once again achieved good New Business performance in the third quarter, with accounts booked through its various networks during the period amounting to \$670 million ((euro)540 million), including 51% in advertising and SAMS and 49% in media consultancy and media buying.

NEW BUSINESS FOR THE FIRST NINE MONTHS OF THE YEAR REACHED A NET TOTAL OF \$2.6 BILLION ((EURO)2.1 BILLION), EQUALLY DIVIDED BETWEEN ADVERTISING/SAMS AND MEDIA BUYING & MEDIA CONSULTANCY.

Main new accounts booked during the third quarter are listed below.

PUBLICIS WORLDWIDE

Paddy Power (UK) - Bundesversicherungsanstalt (Germany) - Sprint/Local Consumer Solutions division and Whirlpool/Gladiator GarageWorks (US) - Region of Calabria, Ministry of Education and Ministry of Public Works (Italy) - Renault Samsung Motors (extension) and Korea Telecom (Korea).

LEO BURNETT ConAgra/Pam

Cooking Spray and Simmons (US) - Bacardi and Aeromexico (Mexico) - Fissler (Germany) - Telenor (Pakistan).

SAATCHI & SAATCHI

Lego/Duplo and Clikits Universe (global) - ENEL/Terna (extension - Italy) - Procter & Gamble/Prilosec (project assignment - US) - Sydney Morning Herald (Australia) - Friesland Hellas/NoyNoy Yoghurts (extension - Greece) - WRAP (Water and Resources Action Programme - UK).

OTHER ADVERTISING NETWORKS AND AGENCIES:

- o FALLON: EMAP Magazine and Jacobs Creek Wines (UK).
- o MS&L: Equifax and Sanofi-Aventis (extension)(US).
- o BROMLEY COMMUNICATIONS (US): San Antonio Convention and Visitors' Bureau.

STARCOM MEDIAVEST GROUP (media buying and consultancy):

Raffaisen Bank (Czech Republic) - Harvey's and Barclay's/First Plus (UK) - General Motors (out of home) (US) - Versatel (Germany) - Sunny Delight and Kraft Foods (Spain) - General Mills (China) - Lindex (Sweden) - Coca-Cola (Peru).

ZENITHOPTIMEDIA (media buying and consultancy):

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Nokia (India) - Ile de France Region and Siemens Corporate (France) - Frosta, AMB Generali Holding and Nordsee (Germany) - SmarTone (Hong Kong) - WildBlue (US).

SAMS (specialized agencies and marketing services):

- o ARC NORTH AMERICA (US): Procter & Gamble/Respiratory brands.
- o PUBLICIS HEALTHCARE COMMUNICATIONS GROUP: Novartis/Prexige (Germany) - BMS/SRC Kinese (global) - several brands of Boots Healthcare International (UK).

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No significant accounts were lost in the third quarter.

Business in the fourth quarter has gotten off to a good start with the booking of three significant accounts together representing close to \$1.7 billion:

- o worldwide consolidation of accounts within Publicis Groupe for Aventis (Sanofi- Aventis) brands, with the exception of Lantus, Apidra and Lovenox, which are retained by their present agency. This decision affects media buying, events and communication services, including advertising.
- o the most part of Nestle's worldwide media buying and planning account,
- o the advertising account for Renault Spain, the country's number-six advertiser overall and number one for the automobile industry.

### ANALYSTS' MEETING

As was announced when half-year results were presented on September 10, an additional analysts' meeting will be held in December 2004 in Paris. This is to present details of the impact of IFRS on Publicis Groupe financial statements at June 30, 2004 as well as the group's new targets for operating margin over the medium term and how we can achieve them.

\* \* \*

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PRESS RELEASE

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PUBLICIS GROUPE SUPERVISORY BOARD MEETING

NEW COMPOSITION OF SUPERVISORY BOARD

- o TATEO MATAKI, PRESIDENT AND CEO OF DENTSU, JOINS THE SUPERVISORY BOARD

NEW COMPOSITION OF MANAGEMENT BOARD

- o ROGER HAUPT PROGRESSIVELY RELINQUISHES HIS RESPONSIBILITIES
- o JACK KLUES, CEO OF STARCOM MEDIAVEST GROUP, NAMED MEMBER OF MANAGEMENT BOARD
- o BUSINESS ACTIVITY IN LINE WITH FORECASTS

Publicis Groupe announces the new composition of the Management Board (Directoire), its top management structure, following the Groupe's Supervisory Board (Conseil de Surveillance) meeting, chaired by Madame Elisabeth Badinter on December 7, 2004. The Supervisory Board welcomed Tateo Matakai, President and CEO of Dentsu Inc., who replaces on the Board Fumio Oshima, Senior Executive Advisor, Corporate Affairs, and who will sit with Yutaka Narita, Principal Advisor and Chairman of Dentsu Group.

The Supervisory Board also reviewed business activity through ten months of the year, which has developed in line with forecasts.

Roger Haupt, Member of the Management Board, President and Chief Operating Officer, has informed the Board that, as planned, he will progressively relinquish his responsibilities, respecting the tradition of Leo Burnett, and his commitment to remain as long as necessary to see through the successful integration of b/com3 following its merger with Publicis Groupe. Roger Haupt will remain Chairman of Publicis Groupe Media (PGM) in order to implement PGM development initiatives already decided, and will act as a consultant to Maurice Levy. Publicis Healthcare Communications Group will become part of the SAMS (Specialized Agencies and Marketing Services) division and will report to John Farrell, President and CEO of SAMS.

Madame Badinter expressed the Board's appreciation for Roger Haupt's 'personal leadership and professional dedication', including his 'total commitment' that

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contributed to the successful integration of b/com3 into the Publicis Groupe as well as his `unrelenting efforts' to assure the continuing transformation of the Groupe as a global leader in its field. She expressed her satisfaction that Roger Haupt would continue to contribute to the Groupe.

In a letter to the Board, Roger Haupt expressed his decision to progressively relinquish his activities. He stated, <