

VAALCO ENERGY INC /DE/
Form SC 13D/A
April 03, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

VAALCO Energy, Inc.
(Name of Issuer)

Common Stock, \$0.10 par value per share
(Title of Class of Securities)

91851C201
(CUSIP Number)

Fred Coats
Kornitzer Capital Management, Inc.
5420 W. 61st Place
Mission, Kansas 66205
(913) 677-7778

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

April 2, 2019
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Names of Reporting Persons.
Kornitzer Capital Management, Inc. ("KCM")

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2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Source of Funds

00

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) .

6. Citizenship or Place of Organization

Kansas

Number of Shares

Beneficially

Owned by

Each Reporting

Person With:

7. Sole Voting Power

4,094,516

8. Shared Voting Power

0

9. Sole Dispositive Power

206,800

10. Shared Dispositive Power

3,887,716

11. Aggregate Amount Beneficially Owned by Each Reporting Person

4,094,516

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares .

13. Percent of Class Represented by Amount in Row (11)

6.87%

14. Type of Reporting Person

IA

The following constitutes Amendment No. 3 to the Schedule 13D filed by
the undersigned. This Amendment No. 3 amends the Schedule 13D as
specifically set forth herein.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Item 3 is amended and restated as follows:

The source of the funds used in making the purchases of the Shares was
investment advisory clients' personal funds. The amount of funds was
\$10,123,529.19.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 is amended and restated as follows:

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(a) The Reporting Person beneficially owns 4,094,516 shares which represents 6.87% of the total outstanding shares of the Issuer.

(b) The Reporting Person has the sole power to vote 4,094,516 shares, the sole power to dispose 206,800 shares, and the shared power to dispose 3,887,716 shares. The power to dispose is shared with Great Plains Trust Company ("GPTC"), 7700 Shawnee Mission Parkway, Suite 101, Overland Park, Kansas 66202. The principal business of GPTC is providing trust, pension, and asset management services. During the last five years, no officer or director of GPTC has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws. All the directors and officers of GPTC are citizens of the United States of America.

(c) Following are the transactions in the Shares by the Reporting Person during the past 60 days (all transactions listed were open market trades):

| | | | | |
|-----------|------|---------------|---------------------|-------------------|
| 2/4/2019 | BUY | 1,000 shares | \$ 1.8600 per share | open market trade |
| 2/21/2019 | SELL | 15,000 shares | \$ 2.4644 per share | open market trade |
| 2/22/2019 | SELL | 80,000 shares | \$ 2.4817 per share | open market trade |
| 2/25/2019 | SELL | 33,700 shares | \$ 2.4470 per share | open market trade |
| 2/26/2019 | SELL | 20,000 shares | \$ 2.4046 per share | open market trade |
| 2/27/2019 | SELL | 24,304 shares | \$ 2.4201 per share | open market trade |
| 2/28/2019 | SELL | 10,000 shares | \$ 2.3230 per share | open market trade |
| 3/1/2019 | SELL | 3,900 shares | \$ 2.3463 per share | open market trade |
| 3/4/2019 | SELL | 2,800 shares | \$ 2.3221 per share | open market trade |
| 3/5/2019 | SELL | 31,493 shares | \$ 2.3262 per share | open market trade |
| 3/6/2019 | SELL | 20,000 shares | \$ 2.3036 per share | open market trade |
| 3/7/2019 | SELL | 50,400 shares | \$ 2.3872 per share | open market trade |
| 3/11/2019 | SELL | 10,000 shares | \$ 2.2320 per share | open market trade |
| 3/12/2019 | SELL | 10,000 shares | \$ 2.1962 per share | open market trade |
| 3/12/2019 | SELL | 1,000 shares | \$ 2.2165 per share | open market trade |
| 3/13/2019 | SELL | 10,000 shares | \$ 2.1900 per share | open market trade |
| 3/13/2019 | SELL | 1,000 shares | \$ 2.2000 per share | open market trade |
| 3/14/2019 | SELL | 31,353 shares | \$ 2.2467 per share | open market trade |
| 3/15/2019 | SELL | 40,000 shares | \$ 2.3023 per share | open market trade |
| 3/18/2019 | SELL | 52,900 shares | \$ 2.3837 per share | open market trade |
| 3/19/2019 | SELL | 55,059 shares | \$ 2.4670 per share | open market trade |
| 3/20/2019 | SELL | 5,205 shares | \$ 2.4100 per share | open market trade |
| 3/20/2019 | SELL | 23,805 shares | \$ 2.4125 per share | open market trade |
| 3/21/2019 | SELL | 4,700 shares | \$ 2.4398 per share | open market trade |
| 3/21/2019 | SELL | 14,900 shares | \$ 2.4306 per share | open market trade |
| 3/22/2019 | SELL | 7,000 shares | \$ 2.3149 per share | open market trade |
| 3/22/2019 | SELL | 300 shares | \$ 2.4100 per share | open market trade |
| 3/25/2019 | SELL | 17,000 shares | \$ 2.2846 per share | open market trade |
| 3/25/2019 | SELL | 10,000 shares | \$ 2.2960 per share | open market trade |
| 3/26/2019 | SELL | 43,100 shares | \$ 2.2414 per share | open market trade |
| 3/27/2019 | SELL | 9,700 shares | \$ 2.2178 per share | open market trade |
| 3/28/2019 | SELL | 4,900 shares | \$ 2.2288 per share | open market trade |
| 3/29/2019 | SELL | 15,000 shares | \$ 2.2153 per share | open market trade |
| 4/1/2019 | SELL | 10,000 shares | \$ 2.2944 per share | open market trade |
| 4/2/2019 | SELL | 25,000 shares | \$ 2.3097 per share | open market trade |
| 4/2/2019 | SELL | 700 shares | \$ 2.3000 per share | open market trade |

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(d) No person other than the Reporting Person is known to have the right to receive or the power to direct the receipt of dividends from or the proceeds from the sale of the Shares.

(e) Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 3, 2019

KORNITZER CAPITAL MANAGEMENT, INC.

/s/ John C. Kornitzer

By: John C. Kornitzer, President