

SHERWIN WILLIAMS CO  
Form 4  
December 13, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Oberfeld Steven J

(Last) (First) (Middle)

101 PROSPECT AVENUE, N.W.

(Street)

CLEVELAND, OH 44115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SHERWIN WILLIAMS CO [SHW]

3. Date of Earliest Transaction (Month/Day/Year)

12/12/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

President, Paint Stores Group

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/12/2006		M		13,933	A	\$ 24.305
Common Stock	12/12/2006		M		26,067	A	\$ 25.425
Common Stock	12/12/2006		S		1,400	D	\$ 62.57
Common Stock	12/12/2006		S		5,500	D	\$ 62.58
Common Stock	12/12/2006		S		100	D	\$ 62.59

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Common Stock	12/12/2006	S	300	D	\$ 62.6	79,920 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	1,800	D	\$ 62.61	78,120 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	4,600	D	\$ 62.63	73,520 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	4,100	D	\$ 62.63	69,420 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	2,800	D	\$ 62.65	66,620 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	2,000	D	\$ 62.66	64,620 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	1,300	D	\$ 62.68	63,320 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	1,800	D	\$ 62.69	61,520 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	1,500	D	\$ 62.7	60,020 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	1,200	D	\$ 62.71	58,820 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	500	D	\$ 62.72	58,320 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	300	D	\$ 62.73	58,020 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	2,300	D	\$ 62.74	55,720 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	300	D	\$ 62.75	55,420 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	600	D	\$ 62.76	54,820 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	1,500	D	\$ 62.77	53,320 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	100	D	\$ 62.78	53,220 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	100	D	\$ 62.79	53,120 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	3,000	D	\$ 62.8	50,120 <sup>(1)</sup>	D
Common Stock	12/12/2006	S	1,400	D	\$ 62.81	48,720 <sup>(1)</sup>	D
	12/12/2006	S	600	D	\$ 62.82	48,120 <sup>(1)</sup>	D

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Common Stock									
Common Stock	12/12/2006		S	700	D	\$ 62.83	47,420 <sup>(1)</sup>		D
Common Stock	12/12/2006		S	100	D	\$ 62.84	47,320 <sup>(1)</sup>		D
Common Stock	12/12/2006		S	100	D	\$ 62.86	47,220 <sup>(1)</sup>		D
Common Stock							22,307.6383 <sup>(2)</sup>	I	Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 24.305	12/12/2006		M	1,114	10/17/2002	10/16/2011	Common Stock	1,114
Employee Stock Option (Right to Buy)	\$ 24.305	12/12/2006		M	10,000	10/17/2003	10/16/2011	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 24.305	12/12/2006		M	2,819	10/17/2004	10/16/2011	Common Stock	5,886
	\$ 25.425	12/12/2006		M	10,000	10/18/2003	10/17/2012		10,000

Employee  
Stock  
Option  
(Right to  
Buy)

Common  
Stock

Employee  
Stock  
Option  
(Right to  
Buy)

\$ 25.425 12/12/2006

M 10,000 10/18/2004 10/17/2012

Common  
Stock 10,000

Employee  
Stock  
Option  
(Right to  
Buy)

\$ 25.425 12/12/2006

M 6,067 10/18/2005 10/17/2012

Common  
Stock 6,067

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Oberfeld Steven J  
101 PROSPECT AVENUE, N.W.  
CLEVELAND, OH 44115

President, Paint Stores Group

## Signatures

Louis E. Stellato,  
Attorney-in-fact 12/13/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Of shares listed, 37,500 are restricted.

Represents the approximate number of shares of common stock for which the Reporting Person has the right to direct the vote under The Sherwin-Williams Company Employee Stock Purchase and Savings Plan per the trustee's 10/17/06 statement. Shares of common stock are not directly allocated to the Plan participants, but are instead held in a unitized fund consisting primarily of common stock and a small percentage of short-term investments. Participants acquire units of this fund.

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