

SHERWIN WILLIAMS CO
Form 3
October 20, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Oberfeld Steven J		(Month/Day/Year)	SHERWIN WILLIAMS CO [SHW]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		10/18/2006		
101 PROSPECT AVENUE, N.W.			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			President, Paint Stores Group	
CLEVELAND,Â OHÂ 44115			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	39,720 ⁽¹⁾	D	Â
Common Stock	22,307.6383 ⁽²⁾	I	Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	02/04/2001	02/03/2008	Common Stock	3,444	\$ 29.0313	D	Â
Employee Stock Option (Right to Buy)	02/03/2002	02/02/2009	Common Stock	3,990	\$ 25.0625	D	Â
Employee Stock Option (Right to Buy)	10/19/2003	10/18/2010	Common Stock	5,095	\$ 19.625	D	Â
Employee Stock Option (Right to Buy)	10/17/2002	10/16/2011	Common Stock	1,114	\$ 24.305	D	Â
Employee Stock Option (Right to Buy)	10/17/2003	10/16/2011	Common Stock	10,000	\$ 24.305	D	Â
Employee Stock Option (Right to Buy)	10/17/2004	10/16/2011	Common Stock	10,000	\$ 24.305	D	Â
Employee Stock Option (Right to Buy)	10/18/2003	10/17/2012	Common Stock	10,000	\$ 25.425	D	Â
Employee Stock Option (Right to Buy)	10/18/2004	10/17/2012	Common Stock	10,000	\$ 25.425	D	Â
Employee Stock Option (Right to Buy)	10/18/2005	10/17/2012	Common Stock	10,000	\$ 25.425	D	Â
Employee Stock Option (Right to Buy)	10/24/2004	10/23/2013	Common Stock	5,000	\$ 31.2	D	Â
Employee Stock Option (Right to Buy)	10/24/2005	10/23/2013	Common Stock	5,000	\$ 31.2	D	Â
Employee Stock Option (Right to Buy)	10/24/2006	10/23/2013	Common Stock	5,000	\$ 31.2	D	Â
Employee Stock Option (Right to Buy)	10/20/2005	10/19/2014	Common Stock	4,500	\$ 41.725	D	Â
Employee Stock Option (Right to Buy)	10/20/2006	10/19/2014	Common Stock	4,500	\$ 41.725	D	Â
Employee Stock Option (Right to Buy)	10/20/2007	10/19/2014	Common Stock	4,500	\$ 41.725	D	Â
Employee Stock Option (Right to Buy)	10/21/2006	10/20/2015	Common Stock	5,334	\$ 43.595	D	Â
Employee Stock Option (Right to Buy)	10/21/2007	10/20/2015	Common Stock	5,333	\$ 43.595	D	Â
Employee Stock Option (Right to Buy)	10/21/2008	10/20/2015	Common Stock	5,333	\$ 43.595	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Oberfeld Steven J 101 PROSPECT AVENUE, N.W. CLEVELAND, OH 44115	∧	∧	∧ President, Paint Stores Group	∧

Signatures

Louis E. Stellato,
Attorney-in-fact 10/20/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of shares listed, 30,000 are restricted.

Represents the approximate number of shares of common stock for which the Reporting Person has the right to direct the vote under The Sherwin-Williams Company Employee Stock Purchase and Savings Plan per the trustee's 10/17/06 statement. Shares of common stock are not directly allocated to the Plan participants, but are instead held in a unitized fund consisting primarily of common stock and a small percentage of short-term investments. Participants acquire units of this fund.

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Remarks:

Exhibit 24, Power of Attorney, is attached.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.