MARCUS CORP Form 4 October 06, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

SECURITIES

response...

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GERSHOWITZ DIANE M**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

10/04/2006

MARCUS CORP [MCS]

(Check all applicable)

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Director X 10% Owner Other (specify Officer (give title

C/O THE MARCUS CORPORATION, 100 EAST WISCONSIN AVENUE, SUITE 1900

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

below)

X Form filed by One Reporting Person Form filed by More than One Reporting

MILWAUKEE, WI 532024125

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Securities Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

> Reported (A) or

Transaction(s) (Instr. 3 and 4)

(D) Price Code V Amount

Common 10/04/2006 509 Α (1) 52,479 D Stock

As Common 700 Ι co-trustee Stock (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474

(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	\$ 0 (3)					<u>(4)</u>	<u>(5)</u>	Common Stock	164,294
Class B Common Stock	\$ 0 (3)					<u>(4)</u>	<u>(5)</u>	Common Stock	652,179
Class B Common Stock	\$ 0 (3)					<u>(4)</u>	<u>(5)</u>	Common Stock	8,693
Class B Common Stock	\$ 0 (3)					<u>(4)</u>	<u>(5)</u>	Common Stock	12,783
Class B Common Stock	\$ 0 (3)					<u>(4)</u>	<u>(5)</u>	Common Stock	320,672
Class B Common Stock	\$ 0 (3)					<u>(4)</u>	<u>(5)</u>	Common Stock	2,821,410
Class B Common Stock	\$ 0 (3)					<u>(4)</u>	(5)	Common Stock	50,845
Stock Option (Right to Buy) (9)	\$ 11.4557					05/29/1997	05/29/2007	Common Stock	1,069
Stock Option	\$ 12.7122					05/28/1998	05/28/2008	Common Stock	713

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(Right to Buy) (9)					
Stock Option (Right to Buy) (9)	\$ 8.9424	05/27/1999	05/27/2009	Common Stock	713
Stock Option (Right to Buy) (9)	\$ 7.715	05/25/2000	05/25/2010	Common Stock	713
Stock Option (Right to Buy) (9)	\$ 10.0295	05/31/2001	05/31/2011	Common Stock	713
Stock Option (Right to Buy) (9)	\$ 9.2159	05/30/2002	05/30/2012	Common Stock	713
Stock Option (Right to Buy) (9)	\$ 9.5245	05/29/2003	05/29/2013	Common Stock	713
Stock Option (Right to Buy) (9)	\$ 11.2709	05/27/2004	05/27/2014	Common Stock	713
Stock Option (Right to Buy) (10)	\$ 15.6966	05/26/2005	05/26/2015	Common Stock	713
Stock Option (Right to Buy) (10)	\$ 17.73	05/25/2006	05/25/2016	Common Stock	500

Reporting Owners

	Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
GERSHOWITZ DIANE M C/O THE MARCUS CORPORATION 100 EAST WISCONSIN AVENUE, SUITE 1900 MILWAUKEE, WI 532024125	X	X		

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Signatures

By: Steven R. Barth, Attorney-In-Fact

10/06/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant by Issuer in consideration of service as a director.
- (2) As co-trustee with brother of the shares held by the Ben Marcus and Celia Marcus 1992 Revocable Trust.
- (3) This security is convertible into common stock on a 1-for-1 basis at no cost.
- (4) This security is immediately exercisable.
- (5) No expiration date.
- (6) As co-trustee with sister-in-law for brother's children.
- (7) As co-trustee with brother of the shares held by the Ben Marcus Life Trust.
- (8) By the Ben and Celia Marcus 1992 Revocable Trust F/B/O Diane M. Gershowitz.
- (9) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.
- (10) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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