

NANCE ROBERT L
Form 4
November 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NANCE ROBERT L

2. Issuer Name and Ticker or Trading Symbol
ST MARY LAND & EXPLORATION CO [SM]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/13/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

NANCE PETROLEUM CORPORATION, PO BOX 7168
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BILLINGS, MT 59103-7168

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price

Common Stock; \$.01 Par Value

06/13/2005

G V 109,100₍₁₎ A \$ 0

794,098 (2) I

By Self as Trustee for Robert L. Nance TTEE for Robert S. Nance Financial Mgt. Trust

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Common Stock; \$.01 Par Value	11/08/2005	S	14,000 <u>(3)</u>	D	\$ 33.9539	780,098	I	By Self as Trustee for Robert L. Nance TTEE for Robert S. Nance Financial Mgt. Trust
Common Stock; \$.01 Par Value	11/09/2005	S	6,000 <u>(3)</u>	D	\$ 33.931	774,098	I	By Self as Trustee for Robert L. Nance TTEE for Robert S. Nance Financial Mgt. Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NANCE ROBERT L NANCE PETROLEUM CORPORATION PO BOX 7168 BILLINGS, MT 59103-7168			Senior Vice President	

Signatures

Karin M. Writer
(Attorney-In-Fact) 11/10/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Nance's son gifted the shares to a trust for which Mr. Nance is a trustee. Mr. Nance has an indirect pecuniary interest in the trust as he is a trustee of the trust and his son is a beneficiary of the trust. Mr. Nance has no beneficiary economic benefit that is derived from this trust.
 - (2) Total includes the following corrections of math errors in Column 5 of Table 1 on previously filed Form 5s: subtraction of 490 shares on the Form 5 for the year 2000, subtraction of 550 shares on the Form 5 for the year 2001 and the addition of 2 shares on the Form 5 for the year 2004. Total also includes 1,040 shares acquired during 1999 and 964 shares acquired during 2003 under the St. Mary Land & Exploration Company Employee Stock Purchase Plan. These corrections are presented on a post split basis (2 for 1 stock split on 8-21-00 and 2 for 1 stock split on 3-31-05)
 - (3) The shares were sold by a trust for which Mr. Nance is a trustee. Mr. Nance has an indirect pecuniary interest in the trust as he is a trustee of the trust and his son is a beneficiary of the trust. Mr. Nance has no beneficiary economic benefit that is derived from this trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.