## Edgar Filing: FOLBERG KENNETH S - Form 4

| FOLBERG I<br>Form 4<br>July 29, 200  | KENNETH S<br>8                          |   |   |  |                          |                       |  |                                 |   |   |          |
|--|---|---|---|--|--------------------------|-----------------------|--|---------------------------------|---|---|----------|
| FORM   |   |   |   |  |                          |                       |  |                                 | OMB A   | PPROVA  | L        |
|  | UNITED                                  | STATES  |   | RITIES A   |                          |                       | GE COMMI   | SSION                           | OMB<br>Number:  | 3235-   | 0287     |
| Check th<br>if no long<br>subject to<br>Section 1<br>Form 4 c<br>Form 5<br>obligatio<br>may com<br><i>See</i> Instr<br>1(b). | rsuant to S<br>(a) of the l             | F CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>Section 16(a) of the Securities Exchange Act of 1934,<br>Public Utility Holding Company Act of 1935 or Section<br>of the Investment Company Act of 1940 |   |  |                          |                       | Expires: January 31,<br>2005<br>Estimated average<br>burden hours per<br>response 0.5                    |                                 |   |   |          |
| (Print or Type ]   | Responses)                              |   |   |  |                          |                       |  |                                 |   |   |          |
| 1. Name and Address of Reporting Person <u>*</u><br>FOLBERG KENNETH S  |   |   | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>ARI NETWORK SERVICES INC<br>/WI [ARIS] |  |                          | Issuer                | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)                            |                                 |   |   |          |
| (Last)<br>11425 WES  | (First) (                               | (Middle)<br>DRIVE   |   | of Earliest T<br>Day/Year)<br>2008               | ransaction               |                       | X Ot<br>below)   | -                               | title 0th<br>below)<br>President-Fi                         |   |          |
| (Street)   |   |   | 4. If Amendment, Date Original Filed(Month/Day/Year)  |  |                          | Applicabl<br>_X_ Form | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person  |                                 |   |   |          |
| MILWAUK  | EE, WI 53224                            |   |   |  |                          |                       | Form<br>Person   | filed by M                      | ore than One R  | eporting  |          |
| (City)   | (State)                                 | (Zip)   | Tab   | ole I - Non-l                                    | Derivative               | Securiti              | es Acquired, Di  | sposed of,                      | or Beneficia  | lly Owned   | d        |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | Execution any   | Date, if  | 3.<br>Transactio<br>Code<br>(Instr. 8)<br>Code V | Disposed<br>(Instr. 3, 4 | (A) or<br>of (D)      | 5. Amount<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 3 and | Fo<br>y (E<br>(I)<br>(h<br>n(s) | Ownership<br>orm: Direct<br>0) or Indirect<br>)<br>nstr. 4) | 7. Nature<br>Indirect<br>Beneficia<br>Ownersh<br>(Instr. 4) | ıl<br>ip |
| Reminder: Rep  | oort on a separate lind                 | e for each cl   | ass of sec  | urities bene                                     | Perso                    | ns who                | tly or indirectly.<br>respond to th<br>ontained in th  |                                 |   | SEC 1474<br>(9-02)  |          |

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.                    | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of | 8 |
|-------------|-------------|---------------------|--------------------|-----------------------|--------------|-------------------------|------------------------|---|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | TransactionDerivative |              | Expiration Date         | Underlying Securities  | С |
| Security    | or Exercise |                     | any                | Code                  | Securities   | (Month/Day/Year)        | (Instr. 3 and 4)       | S |

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| (Instr. 3)      | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8) | Acquired<br>or Dispos<br>(D)<br>(Instr. 3, 4<br>and 5) | ed of |                     |                    |                 |                                     | ( |
|-----------------|------------------------------------|------------|------------------|------------|--|-------|---------------------|--------------------|-----------------|-------------------------------------|---|
|                 |                                    |            |                  | Code V     | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |   |
| Stock<br>Option | \$ 1.46                            | 07/28/2008 |                  | А          | 50,000   |       | <u>(1)</u>          | 07/28/2018         | Common<br>Stock | 50,000                              |   |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                                  | Relationships |            |                             |       |  |  |
|--|---------------|------------|-----------------------------|-------|--|--|
| FB   | Director      | 10% Owner  | Officer                     | Other |  |  |
| FOLBERG KENNETH S<br>11425 WEST LAKE PARK DRIVE<br>MILWAUKEE, WI 53224 |               |            | CFO, Vice President-Finance |       |  |  |
| Signatures   |               |            |                             |       |  |  |
| Mary Pierson (pursuant to Power of A filed)                            | attorney p    | previously | 07/29/2008                  |       |  |  |
| <u>**</u> Signature of Reporting Per                                   | son           |            | Date                        |       |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable in four equal annual installments beginning on 7/31/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.