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ARI NETWORK SERVICES INC/WI

Form 3 June 19, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **POSEIDON P LEE**

> (Last) (First) (Middle)

11425 WEST LAKE PARK **DRIVE**

(Street)

(State)

MILWAUKEE, WIÂ 53224

1. Title of Security

(Instr. 4)

(City)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year) 06/19/2008

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

10% Owner _X_ Director Officer _Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

5. If Amendment, Date Original

Filed(Month/Day/Year)

4. Nature of Indirect Beneficial

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Form:

(I) (Instr. 5)

Ownership Ownership Direct (D)

(Instr. 5) or Indirect

ARI NETWORK SERVICES INC /WI [ARIS]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

Beneficial Ownership (Instr. 5)

6. Nature of Indirect

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Derivative Security Direct (D) or Indirect (I)

1

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(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

POSEIDON P LEE 11425 WEST LAKE PARK DRIVE Â X Â Â MILWAUKEE, WIÂ 53224

Signatures

Mary L. Pierson (pursuant to Power of Attorney filed herewith) 06/19/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50% of the options become exercisable on 6/19/2009 and the remaining 50% become exercisable on 6/19/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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