

Edgar Filing: PENROSE SHEILA A - Form 4

PENROSE SHEILA A  
Form 4  
January 09, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934, Section 17(a) of the  
Public Utility Holding Company Act of 1935 or Section 30(h)  
of the Investment Company Act of 1940

<input type="checkbox"/>	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5
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1. Name and Address of Reporting Person\*

Penrose                      Sheila                      A.  
-----  
(Last)                                      (First)                                      (Middle)

c/o Jones Lang LaSalle Incorporated  
200 East Randolph Drive  
-----

(Street)

Chicago                      Illinois                      60601  
-----  
(City)                                      (State)                                      (Zip)

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2. Issuer Name and Ticker or Trading Symbol

Jones Lang LaSalle Incorporated, JLL  
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3. I.R.S. Identification Number of Reporting Person, if an entity  
(voluntary)

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4. Statement for Month/Day/Year

1/1/03  
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5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( X ) Director  
(   ) 10% Owner

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- ( ) Officer (give title below)
- ( ) Other (specify below)

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7. Individual or Joint/Group Filing (check applicable line)

- ( X ) Form filed by One Reporting Person
  - ( ) Form filed by More than One Reporting Person
- 

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TABLE I --  
NON-DERIVATIVE SECURITIES  
ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

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1. Title of Security  
(Instr. 3)

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2. Transaction Date (Month/Day/Year)

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2A. Deemed Execution Date, if any (Month/Day/Year)

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3. Transaction Code (Code/V)  
(Instr. 8)

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4. Securities Acquired (A) or Disposed of (D) (Amount/(A) or (D)/Price)  
(Instr. 3, 4 and 5)

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5. Amount of Securities Beneficially Owned Following Reported  
Transactions (s)  
(Instr. 3 and 4)

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6. Ownership Form: Direct (D) or Indirect (I)  
(Instr. 4)

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7. Nature of Indirect Beneficial Ownership  
(Instr. 4)

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TABLE II --  
DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(e.g., puts, calls, warrants, options, convertible securities)

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1.	Title of Derivative Security (Instr. 3)
	(i) Option to Purchase Shares of Common Stock
	(ii) Option to Purchase Shares of Common Stock

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2.	Conversion or Exercise Price of Derivative Security
	(i) \$23.01
	(ii) \$20.70

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3.	Transaction Date (Month/Day/Year)
	(i) 5/15/02
	(ii) 1/1/03

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3A.	Deemed Execution Date, if any (Month/Day/Year)
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4.	Transaction Code (Code/V) (Instr. 8)
	(i) A/V
	(ii) A

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5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
	(i) 5,000, A
	(ii) 5,806, A

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6. Date Exercisable and Expiration Date (Month/Day/Year)
- (i) Vests 20% on each of the first five anniversaries of the grant date; Expiration Date - 5/15/12
  - (ii) Upon grant; Expiration Date - 1/1/13
- 

7. Title and Amount of Underlying Securities  
(Instr. 3 and 4)
- (i) Common Stock, 5,000 Shares
  - (ii) Common Stock, 5,806 Shares
- 

8. Price of Derivative Security  
(Instr. 5)
- 

9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)  
(Instr. 4).
- 10,806
- 

10. Ownership Form of Derivative Securities Beneficially Owned at End of Month  
(Instr. 4)
- D
- 

11. Nature of Indirect Beneficial Ownership  
(Instr. 4)
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Explanation of Responses:

/s/ Gordon G. Repp as attorney-in-fact

January 9, 2003

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\*\*Signature of Reporting Person

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations

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See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).