

Advent Claymore Convertible Securities & Income Fund II  
Form N-Q  
September 28, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22022

Advent Claymore Convertible Securities and Income Fund II  
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020  
(Address of principal executive offices) (Zip code)

Robert White  
1271 Avenue of the Americas, 45th Floor  
New York, NY 10020  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212)  
482-1600

Date of fiscal year end: October 31

Date of reporting period: May 1, 2015 – July 31, 2015

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Item 1. Schedule of Investments.  
Attached hereto.

Advent Claymore Convertible Securities and Income Fund II  
SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2015

	Shares	Value
<b>COMMON STOCKS† - 17.3%</b>		
<b>Consumer, Cyclical - 5.3%</b>		
General Motors Co.1	90,859	\$ 2,862,968
Wal-Mart Stores, Inc.1	38,400	2,764,032
MGM Resorts International*,1	103,700	2,034,594
Bayerische Motoren Werke AG1	18,667	1,882,993
Diamond Resorts International, Inc.*	33,600	1,053,024
Faurecia	26,903	1,039,292
American Airlines Group, Inc.2	25,300	1,014,530
Total Consumer, Cyclical		12,651,433
<b>Consumer, Non-cyclical - 5.2%</b>		
Allergan plc	3,015	3,353,071
Cigna Corp.1	19,181	2,763,215
Gilead Sciences, Inc.	11,700	1,378,962
Biogen, Inc.*	4,000	1,275,120
Roche Holding AG	4,000	1,161,586
Mylan N.V.*,1	18,700	1,047,013
Perrigo Company plc	4,700	903,340
GlaxoSmithKline plc ADR1	15,400	668,976
Total Consumer, Non-cyclical		12,551,283
<b>Technology - 2.4%</b>		
Xilinx, Inc.1	42,411	1,770,660
Intel Corp.1	42,000	1,215,900
Atmel Corp.1	135,000	1,117,800
QUALCOMM, Inc.1	16,900	1,088,191
Synchronoss Technologies, Inc.*,1	13,198	630,864
Total Technology		5,823,415
<b>Financial - 1.7%</b>		
Citigroup, Inc.1	30,400	1,777,184
ING Groep N.V.	85,752	1,467,571
NorthStar Realty Finance Corp. REIT1	48,675	778,800
Total Financial		4,023,555
<b>Industrial - 1.2%</b>		
Deutsche Post AG1	52,000	1,581,085
Koninklijke Philips N.V.	44,137	1,234,480
Total Industrial		2,815,565
<b>Basic Materials - 0.8%</b>		
BASF SE1	22,500	1,952,685
<b>Energy - 0.7%</b>		
Occidental Petroleum Corp.1	15,000	1,053,000

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Royal Dutch Shell plc — Class B ADR1	9,600	558,240
Total Energy		1,611,240
Total Common Stocks		
(Cost \$42,639,883)		41,429,176
<b>CONVERTIBLE PREFERRED STOCKS† - 12.2%</b>		
Financial - 3.5%		
Wells Fargo & Co.		
7.50% 1,3	4,519	5,387,145
American Tower Corp.		
5.25% due 05/15/171	21,900	2,267,745
5.50% due 02/15/181	9,403	954,122
Total Financial		8,609,012
Communications - 3.4%		
Frontier Communications Corp.		
11.13% due 06/29/181	82,806	8,094,287
Total Communications		8,094,287
	Shares	Value
<b>CONVERTIBLE PREFERRED STOCKS† - 12.2% (continued)</b>		
Consumer, Non-cyclical - 3.3%		
Tyson Foods, Inc.		
4.75% due 07/15/171	74,987	\$ 4,045,549
Anthem, Inc.		
5.25% due 05/01/181	75,890	3,890,121
Total Consumer, Non-cyclical		7,935,670
Utilities - 0.9%		
Dominion Resources, Inc.		
6.38% due 07/01/171	42,510	2,145,905
Total Utilities		2,145,905
Basic Materials - 0.4%		
Alcoa, Inc.		
5.38% due 10/01/171	24,764	893,485
Energy - 0.4%		
Southwestern Energy Co.		
6.25% due 01/15/18	19,850	853,550
Industrial - 0.3%		
Stanley Black & Decker, Inc.		
6.25% due 11/17/161	6,100	728,218
Total Convertible Preferred Stocks		
(Cost \$29,893,338)		29,260,127
<b>SHORT TERM INVESTMENTS† - 2.4%</b>		
Goldman Sachs Financial Prime Obligations - Administration Share Class4	5,611,695	5,611,695
Total Short Term Investments		
(Cost \$5,611,695)		5,611,695
	Face Amount~	Value
<b>CONVERTIBLE BONDS†† - 91.7%</b>		
Financial - 23.5%		
Element Financial Corp.		

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4.25% due 06/30/20	3,158,000 CAD	2,694,477
5.13% due 06/30/195	2,399,000 CAD	2,323,487
Colony Capital, Inc.		
3.88% due 01/15/211	4,623,000	4,686,566
IMMOFINANZ AG		
1.50% due 09/11/191	2,400,000 EUR	3,145,508
Billion Express Investments Ltd.		
0.75% due 10/18/151	3,000,000	3,003,750
Forest City Enterprises, Inc.		
3.63% due 08/15/201	2,612,000	2,930,338
Azimut Holding SpA		
2.13% due 11/25/20	2,200,000 EUR	2,889,461
Conwert Immobilien Invest SE		
4.50% due 09/06/18	1,900,000 EUR	2,450,204
Fidelity National Financial, Inc.		
4.25% due 08/15/181	1,096,000	2,346,125
Starwood Property Trust, Inc.		
4.00% due 01/15/191	1,993,000	2,132,510
Deutsche Wohnen AG		
0.88% due 09/08/21	1,400,000 EUR	1,976,953
Air Lease Corp.		
3.88% due 12/01/181	1,447,000	1,973,346
American Realty Capital Properties, Inc.		
3.00% due 08/01/18	2,000,000	1,898,750

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Advent Claymore Convertible Securities and Income Fund II  
SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2015

	Face Amount~	Value
<b>CONVERTIBLE BONDS†† - 91.7% (continued)</b>		
Financial - 23.5% (continued)		
<b>Haniel Finance Deutschland GmbH</b>		
0.00% due 05/12/201,6	1,600,000 EUR	\$ 1,831,842
<b>Magyar Nemzeti Vagyonkezelő Zrt</b>		
3.38% due 04/02/191	1,500,000 EUR	1,799,801
<b>Tong Jie Ltd.</b>		
0.00% due 02/18/186	13,000,000 HKD	1,729,325
<b>Criteria Caixa Holding S.A.</b>		
1.00% due 11/25/171	1,400,000 EUR	1,691,802
<b>AYC Finance Ltd.</b>		
0.50% due 05/02/191	1,525,000	1,648,906
<b>Radian Group, Inc.</b>		
2.25% due 03/01/191	912,000	1,593,720
<b>PRA Group, Inc.</b>		
3.00% due 08/01/201	1,346,000	1,544,535
<b>BNP Paribas S.A.</b>		
0.25% due 09/27/161	1,200,000 EUR	1,445,144
<b>Unite Jersey Issuer Ltd.</b>		
2.50% due 10/10/181	700,000 GBP	1,422,568
<b>Aabar Investments PJSC</b>		
1.00% due 03/27/22	1,200,000 EUR	1,405,370
<b>Hanstee Jersey Securities Ltd.</b>		
4.00% due 07/15/18	800,000 EUR	1,400,950
<b>Swiss Life Holding AG</b>		
0.00% due 12/02/206	1,125,000 CHF	1,376,840
<b>British Land White 2015 Ltd.</b>		
0.00% due 06/09/206	800,000 GBP	1,262,382
<b>Haitong International Securities Group, Ltd.</b>		
1.25% due 11/04/19	7,000,000 HKD	945,677
<b>Host Hotels &amp; Resorts, LP</b>		
2.50% due 10/15/291,5	350,000	534,406
<b>Total Financial</b>		<b>56,084,743</b>
Communications - 16.2%		
<b>Ctrip.com International Ltd.</b>		
1.25% due 10/15/181	4,058,000	4,598,221
<b>Alcatel Lucent</b>		
0.00% due 01/30/191,6	849,000 EUR	4,323,324
4.25% due 07/01/181	210,000 EUR	958,910
<b>Twitter, Inc.</b>		
1.00% due 09/15/211,5	4,919,000	4,282,604
<b>Priceline Group, Inc.</b>		
1.00% due 03/15/181	1,809,000	2,538,254

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0.90% due 09/15/211,5	1,675,000	1,631,031
Yahoo!, Inc.		
0.00% due 12/01/181,6	3,331,000	3,399,702
SINA Corp.		
1.00% due 12/01/181	3,500,000	3,287,812
Ciena Corp.		
0.88% due 06/15/171	2,000,000	2,027,500
4.00% due 12/15/201	662,000	971,899
Clearwire Communications LLC / Clearwire Finance, Inc.		
8.25% due 12/01/401,5	2,587,000	2,787,493
FireEye, Inc.		
1.00% due 06/01/351,5	1,938,000	1,996,140
Liberty Media Corp.		
1.38% due 10/15/231	1,894,000	1,837,180
	Face	Value
	Amount~	
CONVERTIBLE BONDS†† - 91.7% (continued)		
Communications - 16.2% (continued)		
Telecom Italia Finance S.A.		
6.13% due 11/15/161	1,000,000 EUR	\$ 1,685,051
Qihoo 360 Technology Company Ltd.		
0.50% due 08/15/201,5	1,678,000	1,519,639
Yandex N.V.		
1.13% due 12/15/18	1,028,000	872,515
Total Communications		38,717,275
Consumer, Non-cyclical - 12.9%		
Omnicare, Inc.		
3.25% due 12/15/351	2,500,000	3,150,000
Hologic, Inc.		
0.00% due 12/15/431,7,8	2,300,000	2,886,500
Brookdale Senior Living, Inc.		
2.75% due 06/15/181	1,643,000	2,076,341
BioMarin Pharmaceutical, Inc.		
1.50% due 10/15/201	1,195,000	2,015,816
Isis Pharmaceuticals, Inc.		
1.00% due 11/15/211,5	1,840,000	1,957,300
HealthSouth Corp.		
2.00% due 12/01/431	1,394,000	1,766,895
Molina Healthcare, Inc.		
1.63% due 08/15/44	1,262,000	1,751,025
Jazz Investments I Ltd.		
1.88% due 08/15/211,5	1,180,000	1,439,600
Gilead Sciences, Inc.		
1.63% due 05/01/161	251,000	1,304,574
Wright Medical Group, Inc.		
2.00% due 02/15/205	1,201,000	1,275,312
Ablynx N.V.		
3.25% due 05/27/20	900,000 EUR	1,243,056
Qiagen N.V.		
0.88% due 03/19/21	1,000,000	1,169,450

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<b>J Sainsbury plc</b>		
1.25% due 11/21/19	700,000 GBP	1,153,795
<b>DP World Ltd.</b>		
1.75% due 06/19/241	1,000,000	1,105,000
<b>NuVasive, Inc.</b>		
2.75% due 07/01/171	786,000	1,104,822
<b>Illumina, Inc.</b>		
0.50% due 06/15/211	827,000	1,015,659
<b>Euronet Worldwide, Inc.</b>		
1.50% due 10/01/441,5	830,000	974,731
<b>Temp Holdings, Co.</b>		
0.00% due 09/19/186	64,000,000 JPY	923,492
<b>Array BioPharma, Inc.</b>		
3.00% due 06/01/201	695,000	771,884
<b>Macquarie Infrastructure Company LLC</b>		
2.88% due 07/15/191	627,000	749,657
<b>Theravance, Inc.</b>		
2.13% due 01/15/231	537,000	464,505

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SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2015

	Face Amount~	Value
<b>CONVERTIBLE BONDS†† - 91.7% (continued)</b>		
<b>Consumer, Non-cyclical - 12.9% (continued)</b>		
<b>Spectranetics Corp.</b>		
2.63% due 06/01/34	447,000	\$ 398,109
<b>Total Consumer, Non-cyclical</b>		<b>30,697,523</b>
<b>Technology - 12.0%</b>		
<b>Synchronoss Technologies, Inc.</b>		
0.75% due 08/15/191	2,343,000	2,719,344
<b>Microchip Technology, Inc.</b>		
1.63% due 02/15/251,5	2,652,000	2,506,139
<b>SanDisk Corp.</b>		
0.50% due 10/15/201	1,546,000	1,551,798
1.50% due 08/15/171	684,000	908,865
<b>ON Semiconductor Corp.</b>		
1.00% due 12/01/201,5	2,248,000	2,181,965
<b>Cornerstone OnDemand, Inc.</b>		
1.50% due 07/01/181	2,065,000	2,095,975
<b>Lam Research Corp.</b>		
0.50% due 05/15/161	1,550,000	1,964,625
<b>Proofpoint, Inc.</b>		
0.75% due 06/15/201,5	1,778,000	1,943,576
<b>Verint Systems, Inc.</b>		
1.50% due 06/01/21	1,606,000	1,789,686
<b>ServiceNow, Inc.</b>		
0.00% due 11/01/181,6	1,394,000	1,727,689
<b>Ingenico Group</b>		
0.00% due 06/26/226	753,200 EUR	1,523,127
<b>Intel Corp.</b>		
3.48% due 12/15/351	1,229,000	1,449,452
<b>Red Hat, Inc.</b>		
0.25% due 10/01/191,5	1,129,000	1,421,129
<b>NVIDIA Corp.</b>		
1.00% due 12/01/181	1,195,000	1,374,250
<b>ASM Pacific Technology Ltd.</b>		
2.00% due 03/28/191	10,000,000 HKD	1,344,762
<b>Akamai Technologies, Inc.</b>		
0.00% due 02/15/191,6	1,040,000	1,132,955
<b>Micron Technology, Inc.</b>		
3.00% due 11/15/431	1,174,000	1,099,158
<b>Total Technology</b>		<b>28,734,495</b>
<b>Industrial - 10.2%</b>		
<b>Cemex SAB de CV</b>		
3.72% due 03/15/201,5	4,442,000	4,569,708



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Deutsche Post AG		
0.60% due 12/06/19	1,700,000 EUR	2,563,992
OSG Corp.		
0.00% due 04/04/226	140,000,000 JPY	1,827,757
Larsen & Toubro Ltd.		
0.68% due 10/22/19	1,646,000	1,769,450
Siemens Financieringsmaatschappij N.V.		
1.65% due 08/16/191	1,500,000	1,702,223
BW Group Ltd.		
1.75% due 09/10/19	1,800,000	1,656,000
Ebara Corp.		
0.00% due 03/19/181,6	167,000,000 JPY	1,644,457
MISUMI Group, Inc.		
0.00% due 10/22/181,6	1,300,000	1,465,750
	Face	Value
	Amount~	
CONVERTIBLE BONDS†† - 91.7% (continued)		
Industrial - 10.2% (continued)		
Zhen Ding Technology Holding Ltd.		
0.00% due 06/26/191,6	1,300,000	\$1,371,500
Daifuku Co., Ltd.		
0.00% due 10/02/176	125,000,000 JPY	1,297,722
Implenia AG		
0.50% due 06/30/22	1,020,000 CHF	1,076,567
Yaskawa Electric Corp.		
0.00% due 03/16/171,6	95,000,000 JPY	1,021,732
Mitsui OSK Lines, Ltd.		
0.00% due 04/24/206	1,000,000	890,500
Vishay Intertechnology, Inc.		
2.25% due 11/15/401	879,000	821,865
Fluidigm Corp.		
2.75% due 02/01/341	910,000	768,950
Total Industrial		24,448,173
Consumer, Cyclical - 9.5%		
Steinhoff Finance Holdings GmbH		
4.00% due 01/30/211	1,100,000 EUR	1,801,735
1.25% due 08/11/22	900,000 EUR	998,044
Jarden Corp.		
1.50% due 06/15/191	1,790,000	2,639,131
Faurecia		
3.25% due 01/01/181	6,117,000 EUR	2,415,441
Sonae Investments B.V.		
1.63% due 06/11/19	2,100,000 EUR	2,381,091
Sony Corp.		
0.00% due 09/30/226	240,000,000 JPY	2,070,378
Iconix Brand Group, Inc.		
2.50% due 06/01/161	1,002,000	993,233
1.50% due 03/15/181	1,020,000	983,662
Resorttrust, Inc.		
0.00% due 12/01/216	190,000,000 JPY	1,752,088

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<b>Toray Industries, Inc.</b>		
0.00% due 08/30/196	130,000,000 JPY	1,249,950
<b>International Consolidated Airlines Group S.A.</b>		
1.75% due 05/31/181	500,000 EUR	980,610
<b>NHK Spring Co. Ltd.</b>		
0.00% due 09/20/196	800,000	879,200
<b>Volkswagen International Finance N.V.</b>		
5.50% due 11/09/151,5	700,000 EUR	839,985
<b>Standard Pacific Corp.</b>		
1.25% due 08/01/321	630,000	770,963
<b>Sekisui House Co.</b>		
0.00% due 07/05/161,6	50,000,000 JPY	749,627
<b>Fiat Chrysler Automobiles N.V.</b>		
7.88% due 12/15/161	4,200	574,350

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July 31, 2015

	Face Amount~	Value
<b>CONVERTIBLE BONDS†† - 91.7% (continued)</b>		
Consumer, Cyclical - 9.5% (continued)		
LGI Homes, Inc.		
4.25% due 11/15/195	500,000	\$ 566,250
<b>Total Consumer, Cyclical</b>		<b>22,645,738</b>
Energy - 3.4%		
SunEdison, Inc.		
0.25% due 01/15/201,5	3,083,000	3,198,612
2.63% due 06/01/231,5	1,612,000	1,465,912
Whiting Petroleum Corp.		
1.25% due 04/01/201,5	1,932,000	1,682,048
CaixaBank S.A.		
4.50% due 11/22/161	1,200,000 EUR	1,140,557
Helix Energy Solutions Group, Inc.		
3.25% due 03/15/32	500,000	430,000
Chesapeake Energy Corp.		
2.25% due 12/15/381	392,000	318,500
<b>Total Energy</b>		<b>8,235,629</b>
Utilities - 1.8%		
CenterPoint Energy, Inc.		
3.94% due 12/15/151,7	33,131	2,298,463
ENN Energy Holdings Ltd.		
0.00% due 02/26/186	1,750,000	2,082,500
<b>Total Utilities</b>		<b>4,380,963</b>
Basic Materials - 1.2%		
Royal Gold, Inc.		
2.88% due 06/15/191	2,250,000	2,216,250
B2Gold Corp.		
3.25% due 10/01/18	825,000	685,781
ShengdaTech, Inc.		
6.50% due 12/15/15†††,1,5,9,10	2,840,000	5,680
<b>Total Basic Materials</b>		<b>2,907,711</b>
Diversified - 1.0%		
Horizon Pharma Investment Ltd.		
2.50% due 03/15/221,5	1,050,000	1,512,657
Misarte		
3.25% due 01/01/161	477,500 EUR	948,959
<b>Total Diversified</b>		<b>2,461,616</b>
<b>Total Convertible Bonds</b>		
(Cost \$219,403,105)		219,313,866
<b>CORPORATE BONDS†† - 43.9%</b>		
Consumer, Non-cyclical - 8.5%		

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HCA, Inc.		
6.50% due 02/15/201	1,700,000	1,905,063
5.00% due 03/15/241	1,320,000	1,377,750
5.88% due 03/15/221	1,000,000	1,098,750
Tenet Healthcare Corp.		
6.00% due 10/01/201	3,200,000	3,487,999
Prospect Medical Holdings, Inc.		
8.38% due 05/01/191,5	2,264,000	2,405,500
IASIS Healthcare LLC / IASIS Capital Corp.		
8.38% due 05/15/19	1,125,000	1,174,219
Land O'Lakes Capital Trust I		
7.45% due 03/15/281,5	1,000,000	1,075,000
	Face Amount~	Value
CORPORATE BONDS†† - 43.9% (continued)		
Consumer, Non-cyclical - 8.5% (continued)		
United Rentals North America, Inc.		
5.75% due 11/15/241	990,000	\$ 972,675
Omnicare, Inc.		
5.00% due 12/01/241	825,000	878,625
HealthSouth Corp.		
5.13% due 03/15/231	825,000	828,094
R&R Ice Cream plc		
5.50% due 05/15/201,5	470,000 GBP	757,345
Sotheby's		
5.25% due 10/01/221,5	750,000	736,875
Valeant Pharmaceuticals International, Inc.		
6.13% due 04/15/251,5	660,000	691,350
Ahern Rentals, Inc.		
7.38% due 05/15/231,5	660,000	627,000
Cenveo Corp.		
8.50% due 09/15/225	750,000	601,875
Novasep Holding SAS		
8.00% due 12/15/161,5	575,000	567,813
DPx Holdings BV		
7.50% due 02/01/221,5	375,000	395,156
Jurassic Holdings III, Inc.		
6.88% due 02/15/215	330,000	232,650
Live Nation Entertainment, Inc.		
7.00% due 09/01/201,5	180,000	192,150
Sterigenics-Nordion Holdings LLC		
6.50% due 05/15/235	165,000	169,125
Concordia Healthcare Corp.		
7.00% due 04/15/235	165,000	168,506
Total Consumer, Non-cyclical		20,343,520
Basic Materials - 6.8%		
Celanese US Holdings LLC		
5.88% due 06/15/211	3,431,000	3,654,015
4.63% due 11/15/221	825,000	814,688
Ashland, Inc.		

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4.75% due 08/15/221	4,276,000	4,329,450
Steel Dynamics, Inc.		
5.13% due 10/01/211	1,080,000	1,082,700
Sappi Papier Holding GmbH		
6.63% due 04/15/211,5	800,000	834,000
Commercial Metals Co.		
4.88% due 05/15/231	904,000	831,680
St. Barbara Ltd.		
8.88% due 04/15/185	750,000	680,625
Compass Minerals International, Inc.		
4.88% due 07/15/241,5	660,000	650,100
First Quantum Minerals Ltd.		
7.00% due 02/15/211,5	826,000	633,955
Appvion, Inc.		
9.00% due 06/01/201,5	1,125,000	624,375
TPC Group, Inc.		
8.75% due 12/15/201,5	660,000	595,650
Verso Paper Holdings LLC / Verso Paper, Inc.		
11.75% due 01/15/19	1,330,000	585,300

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Advent Claymore Convertible Securities and Income Fund II  
SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2015

	Face Amount~	Value
<b>CORPORATE BONDS†† - 43.9% (continued)</b>		
<b>Basic Materials - 6.8% (continued)</b>		
<b>A Schulman, Inc.</b>		
6.88% due 06/01/231,5	440,000	\$ 447,700
<b>Hexion, Inc.</b>		
8.88% due 02/01/18	495,000	433,125
<b>Total Basic Materials</b>		<b>16,197,363</b>
<b>Industrial - 6.3%</b>		