

ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND
Form N-Q
September 26, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21309

Advent Claymore Convertible Securities and Income Fund
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020
(Address of principal executive offices) (Zip code)

Robert White
1271 Avenue of the Americas, 45th Floor
New York, NY 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: (212)
482-1600

Date of fiscal year end: October 31

Date of reporting period: May 1, 2012 - July 31, 2012

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Item 1. Schedule of Investments.

Attached hereto.

AVK Advent Claymore Convertible Securities & Income Fund

Portfolio of Investments

July 31, 2012 (unaudited)

Principal Amount~	Description	Rating*	Coupon	Maturity	Optional Call Provisions**	Value
Long-Term Investments - 158.3%						
Convertible Bonds - 89.8%						
Advertising - 0.8%						
3,100,000	Interpublic Group of Cos., Inc.	BB+	4.75%	03/15/2023	03/15/13 @ 100	\$3,278,250
Auto Manufacturers - 1.9%						
3,104,000	Ford Motor Co.	BB+	4.25%	11/15/2016	N/A	4,202,040
3,523,000	Navistar International Corp.	CCC+	3.00%	10/15/2014	N/A	3,131,066
7,333,106						
Auto Parts & Equipment - 2.0%						
8,938,000	Meritor, Inc.(a)	B-	4.63%	03/01/2026	03/01/16 @ 100	7,820,750
Biotechnology - 10.4%						
9,897,000	Amgen, Inc., Series B(d)	A+	0.38%	02/01/2013	N/A	10,998,041
9,728,000	Gilead Sciences, Inc., Series C	A-	1.00%	05/01/2014	N/A	12,622,080
13,420,000	Illumina, Inc.(b)	NR	0.25%	03/15/2016	N/A	12,262,525
4,350,000	Vertex Pharmaceuticals, Inc.	NR	3.35%	10/01/2015	10/01/13 @ 101	5,258,063
41,140,709						
Coal - 2.3%						
7,586,000	Alpha Appalachia Holdings, Inc.	BB-	3.25%	08/01/2015	N/A	6,523,960
3,100,000	Peabody Energy Corp.	B+	4.75%	12/15/2041	12/20/36 @ 100	2,445,125
8,969,085						
Commercial Services - 0.9%						
3,200,000	Sotheby's	BB	3.13%	06/15/2013	N/A	3,508,000
Computers - 5.1%						
1,705,000	EMC Corp., Series B	A	1.75%	12/01/2013	N/A	2,838,825
5,917,000	Netapp, Inc.	NR	1.75%	06/01/2013	N/A	6,885,909
9,248,000	SanDisk Corp.	BB	1.50%	08/15/2017	N/A	10,323,080
20,047,814						
Entertainment - 1.1%						

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3,108,000	International Game Technology	BBB	3.25%	05/01/2014	N/A	4,323,670
Health Care Products - 3.7%						
5,040,000	HeartWare International, Inc.	NR	3.50%	12/15/2017	N/A	6,048,000
9,162,000	Hologic, Inc., Series 2012(a) (c)	B+	2.00%	03/01/2042	03/06/18 @ 100	8,646,638
14,694,638						
Health Care Services - 4.5%						
11,810,000	LifePoint Hospitals, Inc.	B	3.50%	05/15/2014	N/A	12,489,075
4,796,000	Molina Healthcare, Inc., Series MOH	NR	3.75%	10/01/2014	N/A	5,359,530
17,848,605						
Internet - 4.3%						
3,100,000	priceline.com, Inc.(b) (d)	BBB	1.00%	03/15/2018	N/A	3,324,750
4,665,000	TIBCO Software, Inc.(b)	NR	2.25%	05/01/2032	05/05/17 @ 100	4,630,012
11,300,000	WebMD Health Corp.	NR	2.50%	01/31/2018	N/A	9,223,625
17,178,387						
Investment Companies - 2.6%						
5,173,000	Ares Capital Corp.(b)	BBB	4.88%	03/15/2017	N/A	5,147,135
2,400,000	Billion Express Investments Ltd. (Hong Kong)	NR	0.75%	10/18/2015	N/A	2,481,000
3,250,000	SGD Temasek Financial III Pte Ltd., Series REGS (Singapore)(e)	NR	0.00%	10/24/2014	N/A	2,730,757
10,358,892						
Iron & Steel - 1.3%						
4,550,000	Allegheny Technologies, Inc.	BBB-	4.25%	06/01/2014	N/A	5,226,813
Lodging - 2.0%						
7,868,000	MGM Resorts International	B-	4.25%	04/15/2015	N/A	7,808,990
Media - 1.3%						
11,915,000	Liberty Interactive, LLC	BB	3.50%	01/15/2031	10/01/12 @ 100	5,257,494
Mining - 6.6%						
1,000,000	African Minerals Ltd. (Bermuda)	NR	8.50%	02/10/2017	02/24/15 @ 110	974,400
6,900,000	Glencore Finance Europe SA (Luxembourg)	BBB	5.00%	12/31/2014	N/A	7,922,925
7,600,000	Goldcorp, Inc. (Canada)	BBB+	2.00%	08/01/2014	N/A	8,502,500
4,983,000	Newmont Mining Corp., Series A	BBB+	1.25%	07/15/2014	N/A	5,960,913
2,175,000	Newmont Mining Corp., Series B	BBB+	1.63%	07/15/2017	N/A	2,764,969
26,125,707						
Oil & Gas - 3.0%						
4,300,000	Goodrich Petroleum Corp.	CCC+	5.00%	10/01/2029	10/01/14 @ 100	3,966,750

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3,330,000	Premier Oil Finance, Series PMO (United Kingdom)	NR	2.88%	06/27/2014	N/A	2,694,645
5,598,000	Stone Energy Corp.(b)	NR	1.75%	03/01/2017	N/A	5,367,082
						12,028,477
Oil & Gas Services - 0.1%						
405,000	Cal Dive International, Inc.(b)	NR	5.00%	07/15/2017	N/A	394,369
Pharmaceuticals - 8.4%						
3,600,000	Endo Health Solutions, Inc.	NR	1.75%	04/15/2015	N/A	4,261,500
3,273,000	Medicis Pharmaceutical Corp.	NR	1.38%	06/01/2017	N/A	3,285,274
12,302,000	Omnicare, Inc., Series OCR	B+	3.25%	12/15/2035	12/15/15 @ 100	11,886,808
2,950,000	Salix Pharmaceuticals Ltd.(b)	NR	1.50%	03/15/2019	N/A	2,997,937
440,000,000	JPY Sawai Pharmaceutical Co. Ltd. (Japan)(e)	NR	0.00%	09/17/2015	N/A	6,050,704
4,000,000	Shire PLC, Series SHP (Jersey)	NR	2.75%	05/09/2014	N/A	4,560,000
						33,042,223
Real Estate - 0.6%						
2,435,000	Forest City Enterprises, Inc.	B-	4.25%	08/15/2018	N/A	2,419,781
Real Estate Investment Trusts - 6.0%						
2,100,000	Annaly Capital Management, Inc.	NR	4.00%	02/15/2015	N/A	2,674,875
4,342,000	Annaly Capital Management, Inc.	NR	5.00%	05/15/2015	N/A	4,379,993
5,700,000	Health Care REIT, Inc.	BBB-	3.00%	12/01/2029	12/01/14 @ 100	7,053,750
1,300,000	Host Hotels & Resorts, LP(b)	BB+	2.50%	10/15/2029	10/20/15 @ 100	1,623,375
7,000,000	SL Green Operating Partnership, LP(b)	BB+	3.00%	10/15/2017	N/A	8,023,750
						23,755,743
Retail - 1.8%						
7,727,000	RadioShack Corp.(b)	Caa1	2.50%	08/01/2013	N/A	7,012,253
Semiconductors - 10.6%						
14,414,000	Advanced Micro Devices, Inc.	BB-	6.00%	05/01/2015	N/A	14,612,193
6,550,000	Lam Research Corp.	BBB-	0.50%	05/15/2016	N/A	6,345,313
1,264,000	Linear Technology Corp., Series A	NR	3.00%	05/01/2027	05/01/14 @ 100	1,327,200
7,738,000	Micron Technology, Inc., Series A(b)	NR	1.50%	08/01/2031	08/05/15 @ 100	7,031,907
3,425,000	ON Semiconductor Corp.	BB	1.88%	12/15/2025	12/20/12 @ 100	3,780,344
6,834,000	Xilinx, Inc.	BBB+	2.63%	06/15/2017	N/A	8,807,317
						41,904,274
Software - 5.6%						
16,525,000	Electronic Arts, Inc.	NR	0.75%	07/15/2016	N/A	14,727,906
2,615,000	Nuance Communications, Inc.(b)	BB-	2.75%	11/01/2031	11/06/17 @ 100	2,762,094

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3,100,000	Take-Two Interactive Software, Inc.	NR	4.38%	06/01/2014	N/A	3,541,750
1,250,000	Take-Two Interactive Software, Inc.(b)	NR	1.75%	12/01/2016	N/A	1,115,625
						22,147,375
Telecommunications - 2.9%						
5,275,000	Ciena Corp.(b)	NR	4.00%	03/15/2015	N/A	5,888,219
630,000	Ciena Corp.	B	0.88%	06/15/2017	N/A	540,225
4,347,000	Ciena Corp.(b)	B	3.75%	10/15/2018	N/A	4,895,808
						11,324,252
Total Convertible Bonds - 89.8%						
(Cost \$352,312,606)						354,949,657
Corporate Bonds - 53.9%						
Agriculture - 0.3%						
1,100,000	North Atlantic Trading Co.(b)	B-	11.50%	07/15/2016	07/15/13 @ 109	1,100,000
Auto Manufacturers - 4.2%						
500,000	DaimlerChrysler Group, LLC/CG Co.-Issuer, Inc.	B	8.25%	06/15/2021	06/15/16 @ 104	523,125
2,126,000	Ford Motor Co.	BB+	7.13%	11/15/2025	N/A	2,420,983
2,989,000	Ford Motor Co.	BB+	6.63%	02/15/2028	N/A	3,231,790
3,117,000	Ford Motor Co.	BB+	6.63%	10/01/2028	N/A	3,444,584
923,000	Ford Motor Co.	BB+	6.38%	02/01/2029	N/A	981,461
250,000	Jaguar Land Rover PLC (United Kingdom)(b)	BB-	7.75%	05/15/2018	05/15/14 @ 106	267,500
250,000	Jaguar Land Rover PLC (United Kingdom)(b)	BB-	8.13%	05/15/2021	05/15/16 @ 104	266,875
6,026,000	Navistar International Corp.	CCC+	8.25%	11/01/2021	11/01/14 @ 104	5,679,505
						16,815,823
Auto Parts & Equipment - 2.9%						
500,000	Cooper Tire & Rubber Co.	BB-	8.00%	12/15/2019	N/A	538,125
1,650,000	Dana Holding Corp.	BB	6.75%	02/15/2021	02/15/16 @ 103	1,784,063
7,320,000	Goodyear Tire & Rubber Co.	B+	8.25%	08/15/2020	08/15/15 @ 104	8,015,400
750,000	Lear Corp.	BB	7.88%	03/15/2018	03/15/14 @ 104	824,062
500,000	Pittsburgh Glass Works, LLC(b)	B+	8.50%	04/15/2016	04/15/13 @ 104	467,500
						11,629,150
Banks - 1.4%						
1,750,000	Ally Financial, Inc.	B+	7.50%	09/15/2020	N/A	2,047,500
1,250,000	CIT Group, Inc.(b)	BB-	5.50%	02/15/2019	N/A	1,321,875
1,050,000	CIT Group, Inc.	BB-	5.00%	08/15/2022	N/A	1,053,281
1,000,000	Synovus Financial Corp.	B-	5.13%	06/15/2017	N/A	955,000
						5,377,656

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Building Materials - 0.2%						
625,000	Roofing Supply Group, LLC / Roofing Supply Finance, Inc.(b)	CCC+	10.00%	06/01/2020	06/01/15 @ 108	673,438
Chemicals - 0.6%						
650,000	EUR Ineos Group Holdings Ltd. (Luxembourg)(b)	CCC+	7.88%	02/15/2016	02/15/13 @ 101	688,436
600,000	EUR Ineos Group Holdings Ltd., Series REGS (Luxembourg)	CCC+	7.88%	02/15/2016	02/15/13 @ 101	635,480
1,375,000	Vertellus Specialties, Inc.(b)	B-	9.38%	10/01/2015	04/01/13 @ 105	1,141,250
						2,465,166
Coal - 1.2%						
825,000	Alpha Natural Resources, Inc.	BB-	6.25%	06/01/2021	06/01/16 @ 103	717,750
3,056,000	Peabody Energy Corp.(b)	BB+	6.00%	11/15/2018	N/A	3,071,280
100,000	Peabody Energy Corp.(b)	BB+	6.25%	11/15/2021	N/A	99,250
751,000	SunCoke Energy, Inc.	B+	7.63%	08/01/2019	08/01/14 @ 106	750,061
						4,638,341
Commercial Services - 3.1%						
8,778,000	Avis Budget Car Rental, LLC(j)	B	8.25%	01/15/2019	10/15/14 @ 104	9,469,268
1,050,000	Neff Rental, LLC(b)	B-	9.63%	05/15/2016	05/15/13 @ 107	1,047,375
900,000	Service Corporation International	BB-	8.00%	11/15/2021	N/A	1,064,250
625,000	UR Merger Sub Corp.(b)	B	7.63%	04/15/2022	04/15/17 @ 104	666,406
						12,247,299
Distribution & Wholesale - 0.2%						
1,250,000	Marfrig Overseas Ltd. (Brazil)(b)	B+	9.50%	05/04/2020	05/04/15 @ 105	962,500
Diversified Financial Services - 2.1%						
900,000	Air Lease Corp.(b)	NR	5.63%	04/01/2017	N/A	901,125
500,000	Ford Motor Credit Co., LLC	BB+	12.00%	05/15/2015	N/A	621,638
1,400,000	International Lease Finance Corp.	BBB-	8.25%	12/15/2020	N/A	1,645,000
3,165,000	GBP Thames Water Kemble Finance PLC, Series EMTN (United Kingdom)	B1	7.75%	04/01/2019	N/A	5,157,275
						8,325,038
Electric - 0.4%						
250,000	AES Corp.	BB-	8.00%	06/01/2020	N/A	295,000
750,000	AES Corp.(b)	BB-	7.38%	07/01/2021	N/A	861,562
750,000	Texas Competitive Electric Holdings Co., LLC(b)	CCC	11.50%	10/01/2020	04/01/16 @ 106	558,750
						1,715,312

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Electronics - 0.8%						
3,162,000	Viasystems, Inc.(b)	BB-	7.88%	05/01/2019	05/01/15 @ 106	3,122,475
Engineering & Construction - 0.2%						
840,000	Empresas ICA SAB de CV (Mexico)(b)	B+	8.38%	07/24/2017	01/24/15 @ 106	846,300
Entertainment - 0.2%						
650,000	Mohegan Tribal Gaming Authority	CCC	6.13%	02/15/2013	N/A	613,437
200,000	Production Resource Group, Inc.	CCC+	8.88%	05/01/2019	05/01/14 @ 107	152,000
						765,437
Food - 1.1%						
1,000,000	Bumble Bee Acquisition Corp.(b)	B	9.00%	12/15/2017	12/15/14 @ 105	1,011,250
1,500,000	Land O'Lakes Capital Trust I(b)	BB	7.45%	03/15/2028	N/A	1,440,000
250,000	Minerva Luxembourg SA (Brazil)(b)	B+	12.25%	02/10/2022	02/10/17 @ 106	266,875
EUR 1,350,000	R&R Ice Cream PLC (United Kingdom)(b)	B+	8.38%	11/15/2017	11/15/13 @ 106	1,700,001
						4,418,126
Forest Products & Paper - 1.3%						
1,200,000	Appleton Papers, Inc.	CCC+	11.25%	12/15/2015	N/A	1,203,000
1,254,000	Resolute Forest Products	BB-	10.25%	10/15/2018	10/15/14 @ 105	1,413,885
1,500,000	Sappi Papier Holding GmbH (Austria)(b)	BB	6.63%	04/15/2021	04/15/16 @ 103	1,380,000
1,175,000	Verso Paper Holdings, LLC / Verso Paper, Inc.(b)	BB-	11.75%	01/15/2019	01/15/15 @ 109	1,210,250
						5,207,135
Hand & Machine Tools - 0.0%+						
70,000	Mcron Finance Sub, LLC / Mcron Finance Corp.(b) (j)	B+	8.38%	05/15/2019	05/15/15 @ 106	72,625
Health Care Products - 0.4%						
1,250,000	DJO Finance, LLC / DJO Finance Corp.	CCC+	9.75%	10/15/2017	10/15/13 @ 107	937,500
1,525,000	Rotech Healthcare, Inc.	B	10.50%	03/15/2018	03/15/15 @ 105	854,000
						1,791,500
Health Care Services - 1.5%						
1,750,000	Capella Healthcare, Inc.	B	9.25%	07/01/2017	07/01/13 @ 107	1,863,750
1,250,000	HCA Holdings, Inc.	B-	7.75%	05/15/2021	11/15/15 @ 104	1,367,187

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1,335,000	Radiation Therapy Services, Inc.	B+	8.88%	01/15/2017	05/15/14 @	1,248,225
					104	
300,000	Tenet Healthcare Corp.	BB-	8.88%	07/01/2019	07/01/14 @	341,625
					104	
1,200,000	Tenet Healthcare Corp.	CCC+	8.00%	08/01/2020	08/01/15 @	1,266,000
					104	
						6,086,787
	Home Builders - 0.3%					
1,050,000	Beazer Homes USA, Inc.	CCC	8.13%	06/15/2016	N/A	1,069,687
	Household Products & Housewares - 3.1%					
9,075,000	Reynolds Group Issuer, Inc.	B-	8.50%	05/15/2018	05/15/14 @	9,188,438
					104	
500,000	Reynolds Group Issuer, Inc.	BB-	7.13%	04/15/2019	10/15/14 @	533,750
					104	
200,000	Reynolds Group Issuer, Inc.(b)	B-	9.88%	08/15/2019	08/15/15 @	212,250
					105	
150,000	Spectrum Brands Holdings, Inc.(b)	B	9.50%	06/15/2018	06/15/14 @	172,125
					105	
1,000,000	Spectrum Brands Holdings, Inc.	B	9.50%	06/15/2018	06/15/14 @	1,147,500
					105	
800,000	Yankee Candle Co., Inc., Series B	CCC+	9.75%	02/15/2017	02/15/13 @	835,000
					103	
						12,089,063
	Insurance - 0.4%					
1,000,000	MetLife, Inc.	BBB	10.75%	08/01/2039	08/01/34 @	1,450,000
					100	
	Iron & Steel - 0.6%					
35,000	AK Steel Corp.	B+	8.38%	04/01/2022	04/01/17 @	29,750
					104	
750,000	Edgen Murray Corp.	B	12.25%	01/15/2015	01/15/13 @	761,250
					106	
825,000	Essar Steel Algoma, Inc. (Canada)(b)	CCC-	9.88%	06/15/2015	06/15/13 @	680,625
					100	
650,000	Optima Specialty Steel, Inc.(b)	B	12.50%	12/15/2016	12/15/14 @	680,875
					106	
CAD 90,000	Russel Metals, Inc. (Canada)(b) (j)	Ba1	6.00%	04/19/2022	04/19/17 @	90,467
					103	
						2,242,967
	Leisure Time - 0.1%					
300,000	Carlson Wagonlit BV (Netherlands)(b)	B+	6.88%	06/15/2019	06/15/15 @	311,250
					105	
	Lodging - 2.5%					
1,000,000	Caesars Entertainment Operating Co., Inc.	CCC	10.00%	12/15/2018	12/15/13 @	652,500
					105	

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900,000	Caesars Entertainment Operating Co., Inc.(b)	B	8.50%	02/15/2020	02/15/16 @ 104	905,625
1,000,000	Marina District Finance Co., Inc.	BB-	9.88%	08/15/2018	08/15/14 @ 105	940,000
1,250,000	MGM Resorts International	B-	7.63%	01/15/2017	N/A	1,285,937
5,501,250	MTR Gaming Group, Inc.	B-	11.50%	08/01/2019	08/01/15 @ 106	5,666,288
380,000	Wynn Las Vegas, LLC / Wynn Las Vegas Capital Corp.(b)	BBB-	5.38%	03/15/2022	03/15/17 @ 103	382,850
						9,833,200
Machinery-Diversified - 0.2%						
750,000	Case New Holland, Inc.	BB+	7.88%	12/01/2017	N/A	883,125
Media - 2.9%						
900,000	American Media, Inc.(b)	B	12.00%	12/15/2017	12/15/13 @ 109	882,000
1,500,000	CCO Holdings, LLC	BB-	6.50%	04/30/2021	04/30/15 @ 105	1,631,250
188,000	Clear Channel Worldwide Holdings, Inc.(b)	B	7.63%	03/15/2020	03/15/15 @ 106	177,190
5,813,000	Clear Channel Worldwide Holdings, Inc.(b)	B	7.63%	03/15/2020	03/15/15 @ 106	5,595,013
1,000,000	Gray Television, Inc.	CCC+	10.50%	06/29/2015	11/01/12 @ 108	1,065,000
1,272,000	Media General, Inc.	CCC+	11.75%	02/15/2017	02/15/14 @ 106	1,443,720
625,000	Univision Communications, Inc.(b)	CCC+	8.50%	05/15/2021	11/15/15 @ 104	634,375
						11,428,548
Mining - 3.3%						
1,125,000	FMG Resources August 2006 Pty Ltd. (Australia)(b)	BB-	6.88%	02/01/2018	02/01/14 @ 105	1,140,469
9,208,000	FMG Resources August 2006 Pty Ltd. (Australia)(b)	BB-	8.25%	11/01/2019	11/01/15 @ 104	9,737,460
700,000	FMG Resources August 2006 Pty Ltd. (Australia)(b)	BB-	6.88%	04/01/2022	04/01/17 @ 103	700,875
750,000	Inmet Mining Corp. (Canada)(b)	B+	8.75%	06/01/2020	06/01/16 @ 104	742,500
625,000	Kaiser Aluminum Corp.(b)	BB-	8.25%	06/01/2020	06/01/16 @ 104	653,125
						12,974,429
Oil & Gas - 4.6%						
1,750,000	Alta Mesa Holdings, LP/Alta Mesa Finance Services Corp.	B	9.63%	10/15/2018	10/15/14 @ 105	1,763,125
1,100,000	Bill Barrett Corp.	BB-	7.63%	10/01/2019	10/01/15 @ 104	1,146,750
380,000	Bill Barrett Corp.	BB-	7.00%	10/15/2022	10/15/17 @ 104	374,300

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2,374,000	Calumet Specialty Products Partners, LP/Calumet Finance Corp.(b)	B	9.63%	08/01/2020	08/01/16 @ 105	2,516,440
400,000	Clayton Williams Energy, Inc.	B-	7.75%	04/01/2019	04/01/15 @ 104	398,000
1,250,000	Energy XXI Gulf Coast, Inc.	B	9.25%	12/15/2017	12/15/14 @ 105	1,390,625
175,000	EP Energy, LLC / EP Energy Finance, Inc.(b)	B	9.38%	05/01/2020	05/01/16 @ 105	188,562
925,000	Hercules Offshore, Inc.(b)	B-	10.25%	04/01/2019	04/01/15 @ 108	901,875
500,000	Offshore Group Investment Ltd. (Cayman Islands)	B-	11.50%	08/01/2015	02/01/13 @ 109	552,500
1,000,000	OGX Austria GmbH (Austria)(b)	B	8.38%	04/01/2022	04/01/17 @ 104	837,500
350,000	Parker Drilling Co.(b) (j)	B+	9.13%	04/01/2018	04/01/14 @ 105	377,125
1,875,000	PetroBakken Energy Ltd. (Canada)(b)	CCC+	8.63%	02/01/2020	02/01/16 @ 104	1,889,063
725,000	Plains Exploration & Production Co.	BB-	6.13%	06/15/2019	06/15/16 @ 103	754,000
500,000	Plains Exploration & Production Co.	BB-	6.75%	02/01/2022	02/01/17 @ 103	537,500
500,000	Range Resources Corp.	BB	8.00%	05/15/2019	05/15/14 @ 104	556,250
180,000	Range Resources Corp.	BB	5.00%	08/15/2022	02/15/17 @ 103	185,625
1,250,000	Samson Investment Co.(b) (j)	B	9.75%	02/15/2020	02/15/16 @ 105	1,298,438
1,500,000	Tesoro Corp.	BB+	9.75%	06/01/2019	06/01/14 @ 105	1,710,000
250,000	Unit Corp.	BB-	6.63%	05/15/2021	05/15/16 @ 103	249,375
500,000	W&T Offshore, Inc.	B	8.50%	06/15/2019	06/15/15 @ 104	527,500
						18,154,553
	Oil & Gas Services - 0.7%					
500,000	Forbes Energy Services Ltd.	B	9.00%	06/15/2019	06/15/15 @ 105	480,000
650,000	Green Field Energy Services, Inc.(b)	CCC	13.00%	11/15/2016	11/15/14 @ 110	568,750
1,500,000	SESI, LLC	BBB-	6.38%	05/01/2019	05/01/15 @ 103	1,601,250
						2,650,000
	Packaging & Containers - 0.0%+					
125,000	Sealed Air Corp.(b)	BB	8.38%	09/15/2021	09/15/16 @ 104	143,125
	Pharmaceuticals - 0.3%					
1,000,000		BB-	7.00%	10/01/2020		1,037,500

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Valeant Pharmaceuticals International(b)					10/01/15 @	104	
Pipelines - 0.4%							
500,000	Crosstex Energy, LP	B+	8.88%	02/15/2018	02/15/14 @	104	530,938
425,000	Eagle Rock Energy Partners, LP(b)	B	8.38%	06/01/2019	06/01/15 @	104	420,219
750,000	Eagle Rock Energy Partners, LP	B	8.38%	06/01/2019	06/01/15 @	104	741,562
							1,692,719
Real Estate - 0.2%							
750,000	Kennedy-Wilson, Inc.	BB-	8.75%	04/01/2019	04/01/15 @	104	791,250
Real Estate Investment Trusts - 0.2%							
570,000	Omega Healthcare Investors, Inc.(b) (j)	BBB-	5.88%	03/15/2024	03/15/17 @	103	612,750
Retail - 3.4%							
625,000	Burlington Coat Factory Warehouse Corp.	Caa1	10.00%	02/15/2019	02/15/15 @	105	666,406
1,000,000	Dave & Buster's, Inc.	CCC+	11.00%	06/01/2018	06/01/14 @	106	1,106,250
2,553,000	Fiesta Restaurant Group, Inc.	B2	8.88%	08/15/2016	02/15/14 @	104	2,699,798
1,500,000	HOA Restaurant Group, LLC(b)	B	11.25%	04/01/2017	04/01/14 @	106	1,400,625
1,000,000	Jo-Ann Stores, Inc.(b)	CCC+	8.13%	03/15/2019	03/15/14 @	104	1,008,750
4,344,000	Rite AID Corp.	CCC	9.50%	06/15/2017	06/15/13 @	103	4,468,890
950,000	Rite AID Corp.	CCC	9.25%	03/15/2020	03/15/16 @	105	964,250
1,200,000	Toys "R" US, Inc.(j)	CCC+	7.38%	10/15/2018	N/A		1,074,000
215,000	Wok Acquisition Corp.(b)	CCC+	10.25%	06/30/2020	06/30/16 @	105	226,825
							13,615,794
Software - 0.4%							
625,000	First Data Corp.	CCC+	11.25%	03/31/2016	09/30/12 @	103	598,438
380,000	First Data Corp.	B-	12.63%	01/15/2021	01/15/16 @	113	385,700
625,000	Infor US, Inc.(b) (j)	B-	11.50%	07/15/2018	07/15/15 @	106	710,937
							1,695,075
Storage & Warehousing - 1.7%							
6,520,000	Niska Gas Storage US, LLC	B+	8.88%	03/15/2018			6,609,650

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03/15/14 @
104

Telecommunications - 5.6%						
300,000	Hughes Satellite Systems Corp.	B+	6.50%	06/15/2019	N/A	324,000
3,715,000	Intelsat Luxembourg SA (Luxembourg)	CCC+	11.25%	02/04/2017	02/15/13 @	3,877,531
					106	
5,690,000	Level 3 Communications, Inc.	CCC	11.88%	02/01/2019	02/01/15 @	6,358,575
					106	
2,500,000	NII Capital Corp.	B	8.88%	12/15/2019	12/15/14 @	2,000,000
					104	
1,100,000	NII Capital Corp.	B	7.63%	04/01/2021	04/01/16 @	847,000
					104	
1,500,000	Sorenson Communications, Inc.(b) (j)	NR	10.50%	02/01/2015	02/01/13 @	1,177,500
					103	
1,250,000	Sprint Nextel Corp.	B+	9.25%	04/15/2022	N/A	1,381,250
650,000	Telesat Canada / Telesat, LLC (Canada)(b)	B-	6.00%	05/15/2017	05/15/14 @	676,000
					103	
500,000	Virgin Media Finance PLC (United Kingdom)	BB-	8.38%	10/15/2019	10/15/14 @	568,125
					104	
625,000	Wind Acquisition Finance SA (Luxembourg)(b)	BB-	11.75%	07/15/2017	07/15/13 @	521,875
					106	
3,100,000	Windstream Corp.	B	8.13%	09/01/2018	09/01/14 @	3,324,750
					104	
500,000	Windstream Corp.	B	7.75%	10/01/2021	10/01/16 @	537,500
					104	
650,000	Windstream Corp.	B	7.50%	06/01/2022	06/01/17 @	682,500
					104	
						22,276,606
Transportation - 0.9%						
190,000	Gulfmark Offshore, Inc.(b)	BB-	6.38%	03/15/2022	03/15/17 @	194,750
					103	
625,000	Navios Maritime Holdings, Inc. / Navios Maritime Finance II US, Inc. (Marshall Island)	B+	8.13%	02/15/2019	02/15/15 @	543,750
					104	
950,000	Navios Maritime Holdings, Inc. / Navios Maritime Finance US, Inc. (Marshall Island)	BB-	8.88%	11/01/2017	11/01/13 @	964,250
					104	
1,250,000	Ship Finance International Ltd. (Bermuda)	B+	8.50%	12/15/2013	N/A	1,250,000
400,000	Swift Services Holdings, Inc.	B+	10.00%	11/15/2018	11/15/14 @	437,000
					105	
						3,389,750
Total Corporate Bonds - 53.9%						
						(Cost \$211,731,267)
						213,211,149
Term Loans - 0.4%(f)						
990,000	Chrysler Group, LLC/CG Co.-Issuer, Inc., Tranche B	Ba2	6.00%	04/27/2017	N/A	1,007,168

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625,000	Revel Entertainment (Cost \$1,551,927)	NR	9.00%	02/17/2017	N/A	509,375 1,516,543
Number of Shares	Description	Rating*	Coupon	Maturity		Value
	Convertible Preferred Stocks - 9.1% Aerospace & Defense - 2.1%					
158,488	United Technologies Corp.(d)	A	7.50%	08/01/2015		8,360,242
	Auto Manufacturers - 2.2%					
264,000	General Motors Co., Series B(d)	B+	4.75%	12/01/2013		8,836,080
	Banks - 2.2%					
8,409	Bank of America Corp., Series L(g)	BB+	7.25%	-		8,551,953
	Insurance - 1.3%					
83,250	MetLife, Inc.(d)	BBB-	5.00%	09/11/2013		5,218,942
	Oil & Gas - 1.3%					
104,150	Apache Corp., Series D	BBB+	6.00%	08/01/2013		5,058,566
	Total Convertible Preferred Stocks - 9.1% (Cost \$35,068,988)					36,025,783
	Common Stocks - 3.1% Auto Parts & Equipment - 0.6%					
77,600	Visteon Corp.(h)					2,516,568
	Banks - 0.3%					
31,400	JPMorgan Chase & Co.(d)					1,130,400
	Cosmetics & Personal Care - 0.4%					
94,825	Avon Products, Inc.					1,468,839
	Lodging - 0.8%					
34,500	Wynn Resorts Ltd.(d)					3,234,375
	Pharmaceuticals - 0.4%					
125,350	Elan Corp. PLC, ADR (Ireland)(d)(h)					1,447,792
	Savings & Loans - 0.6%					
177,166	New York Community Bancorp, Inc.					2,299,615
	Total Common Stocks - 3.1% (Cost \$14,052,738)					12,097,589
	Exchange Traded Fund - 1.9%					
82,500	iShares iBoxx \$ High Yield Corporate Bond Fund(d) (Cost \$7,500,180)					7,565,250

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Warrants - 0.1%			
650	Greenfield Energy Service(h)	11/15/2021	13,650
281,002	MannKind Corp.(h)	02/15/2019	193,891
	(Cost \$221,597)		207,541
Total Long-Term Investments - 158.3%			
(Cost \$622,439,303)			625,573,512

Contracts
(100

shares per contract)	Options Purchased - 0.3%(h)	Expiration Month	Exercise Price	Value
Call Options Purchased - 0.1%				
1,907	Amarin Corp. PLC(d)	September 2012	15.00	190,700
286	BioMarin Pharmaceutical, Inc.	August 2012	50.00	7,865
318	BioMarin Pharmaceutical, Inc.	October 2012	50.00	33,390
155	HeartWare International, Inc.	September 2012	90.00	103,075
636	Isis Pharmaceuticals, Inc.	October 2012	16.00	25,440
2,542	Take-Two Interactive Software, Inc.	August 2012	10.00	50,840
3,178	Take-Two Interactive Software, Inc.	September 2012	10.00	143,010
	(Cost \$917,938)			554,320
Put Options Purchased - 0.2%				
318	Cabela's, Inc.	September 2012	35.00	5,565
318	Dick's Sporting Goods, Inc.	September 2012	44.00	27,030
318	Hibbett Sports, Inc.	August 2012	55.00	11,130
7,944	iShares Russell 2000 Index Fund(d)	August 2012	73.00	182,712
1,909	iShares Russell 2000 Index Fund(d)	September 2012	76.00	337,893
	(Cost \$886,520)			564,330
Total Options Purchased - 0.3%				
(Cost \$1,804,458)				1,118,650

Number
of Shares

Description	Value
Short-Term Investments - 4.7%	
Money Market - 4.7%	
18,633,338	18,633,338

Goldman Sachs FS Prime Obligations Fund - Administration Shares (i) (Cost \$18,633,338)	
Total Investments - 163.3% (Cost \$642,877,099)	645,325,500
Other Assets in excess of Liabilities - 3.4%	13,645,350
Total value of Options Written - (0.4%) (Premiums received \$2,055,943)	(1,760,426)
Preferred Shares, at redemption value - (-66.3% of Net Assets Applicable to Common Shareholders or -40.6% of Total Investments)	(262,000,000)
Net Assets Applicable to Common Shareholders - 100.0%	\$ 395,210,424

ADR - American Depositary Receipt

BV - Limited Liability Company

GmbH - Limited Liability

LLC - Limited Liability Company

LP - Limited Partnership

N/A- Not Applicable

PLC - Public Limited Company

Pte Ltd - Private Limited

Pty - Proprietary

SA - Corporation

SAB de CV - Publicly Traded Company

All percentages shown in the Portfolio of Investments are based on Net Assets Applicable to Common Shareholders, unless otherwise noted.

~ The principal amount is denominated in U.S. Dollars unless otherwise noted.

* Ratings shown are per Standard & Poor's, Moody's or Fitch. Securities classified as NR are not rated. (For securities not rated by Standard & Poor's Rating Group, the rating by Moody's Investor Services, Inc. is provided. Likewise, for securities not rated by Standard & Poor's Rating Group and Moody's Investor Services, Inc., the rating by Fitch Ratings is provided.) All ratings are unaudited. The ratings apply to the credit worthiness of the issuers of the underlying securities and not to the Fund or its shares.

** Date and price of the earliest optional call or put provision. There may be other call provisions at varying prices at later dates. All optional provisions are unaudited.

+ Less than 0.1%

(a) Security is a "Step coupon" bond where the coupon increases or decreases at a predetermined date. The rate shown reflects the rate in effect at the end of the reporting period.

- (b) Securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2012 these securities amounted to \$138,029,422, which represents 34.9% of net assets applicable to common shares.
 - (c) Security becomes an accreting bond after March 1, 2018 with a 2.00% principal accretion rate.
 - (d) All or a portion of this security is segregated as collateral (or potential collateral for future transactions) for written options.
 - (e) Zero coupon bond.
 - (f) Term loans held by the Fund have a variable interest rate feature which is periodically adjusted based on an underlying interest rate benchmark. In addition, term loans may include mandatory and/or optional prepayment terms. As a result, the actual maturity dates of the loan may be different than the date disclosed in the portfolios of investments. Term loans may be considered restricted in that the Fund may be contractually obligated to secure approval from the Agent Bank and/or Borrower prior to the sale or disposition of loan.
 - (g) Security is perpetual and, thus does not have a predetermined maturity date. The coupon rate shown is in effect as of July 31, 2012.
 - (h) Non-income producing security.
 - (i) A portion of this security has been physically segregated in connection with forward exchange currency contracts. At July 31, 2012, the total amount segregated was \$10,186,031.
 - (j) Illiquid security.
-

Contracts

(100 shares per contract)	Options Written - 0.4%(h) Call Options Written - 0.3%	Expiration Month	Exercise Price	Value
1,907	Amarin Corp. PLC	December 2012	17.00	\$ (314,655)
636	Amgen, Inc.	January 2013	80.00	(419,760)
477	Elan Corp. PLC	January 2013	17.00	(35,775)
1,897	General Motors Co.	January 2013	28.00	(26,558)
825	iShares iBoxx \$ High Yield Corporate Bond Fund	December 2012	91.00	(107,250)
1,909	iShares Russell 2000 Index Fund	September 2012	85.00	(70,633)
314	JPMorgan Chase & Co.	January 2013	39.00	(48,984)
569	MetLife, Inc.	January 2013	35.00	(58,607)
32	priceline.com, Inc.	January 2013	770.00	(99,776)
804	United Technologies Corp.	January 2013	80.00	(165,624)
345	Wynn Resorts Ltd.	January 2014	125.00	(210,450)
Total Value of Call Options Written - 0.3% Premiums Received (\$1,887,504)				\$ (1,558,072)
Put Options Written - 0.1%				
1,909	iShares Russell 2000 Index Fund	September 2012	73.00	\$ (202,354)
Premiums Received (\$168,439)				
Total Value of Options Written - 0.4% Premiums Received (\$2,055,943)				\$ (1,760,426)

Country Breakdown as % of Long-Term Investments*

United States	88.1%
Luxembourg	2.2%
Canada	2.0%
Australia	1.9%
United Kingdom	1.7%
Japan	1.0%

Jersey	0.7%
Singapore	0.4%
Hong Kong	0.4%
Bermuda	0.4%
Austria	0.4%
Marshall Islands	0.2%
Ireland	0.2%
Brazil	0.2%
Mexico	0.1%
Cayman Islands	0.1%
Netherlands	0.0%**

*Subject to change daily.

**Less than 0.1%.

See previously submitted notes to financial statements for the period ended April 30, 2012.

AVK | Advent/Claymore Convertible Securities & Income
Fund
Portfolio of Investments
July 31, 2012 (unaudited)

Forward exchange currency contracts

	Contracts to Buy	Counterparty	Settlement Date	Settlement Value	Value at 7/31/12		Net Unrealized Appreciation
EUR	2,000,000						
for USD	2,461,368	The Bank of New York Mellon	9/18/2012	2,461,368	2,464,572	\$	3,204
EUR	2,500,000						
for USD	3,070,107	The Bank of New York Mellon	9/18/2012	3,070,107	3,080,715		10,608
EUR	2,900,000						
for USD	3,554,023	The Bank of New York Mellon	9/18/2012	3,554,023	3,573,630		19,607
						\$	33,419
	Contracts to Sell	Counterparty	Settlement Date	Settlement Value	Value at 7/31/12		Net Unrealized Appreciation/ (Depreciation)
EUR	2,500,000						
for USD	3,145,675	The Bank of New York Mellon	9/18/2012	3,145,675	3,080,715	\$	64,960
EUR	7,500,000						
for USD	9,437,025	The Bank of New York Mellon	9/18/2012	9,437,025	9,242,146		194,879
EUR	420,000						
for USD	514,221	The Bank of New York Mellon	9/18/2012	514,221	517,560		(3,339)
EUR	700,000						
for USD	857,920	The Bank of New York Mellon	9/18/2012	857,920	862,600		(4,680)

EUR	610,000					
for	738,954	The Bank of	9/18/2012	738,954	751,695	(12,741)
USD		New York				
		Mellon				
GBP	3,200,000					
for	4,967,328	The Bank of	9/18/2012	4,967,328	5,013,630	(46,302)
USD		New York				
		Mellon				
					\$	192,777
					\$	226,196
		Total unrealized appreciation for forward currency contracts				

AVK | Advent/Claymore Convertible Securities & Income Fund
 Portfolio of Investments
 July 31, 2012 (unaudited)

Credit Default Swap Agreements

Counterparty	Reference Entity	Buy/Sell Protection	Termination Date	Implied Credit Spread at July 31, 2012(1)	Notional Amount (000)	Paying Fixed Rate	Upfront Premium Paid	Unrealized (Depreciation)
J.P. Morgan Chase Bank NA	Nokia Oyj	Buy	9/20/2017	5.18%EUR	8,890	5.00% \$	(2,471,774) \$	(660,966)

1 Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues or sovereign issues of an emerging country as of period end serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. A credit spread identified as "Defaulted" indicates a credit event has occurred for the referenced entity or obligation.

At July 31, 2012, the cost and related gross unrealized appreciation and depreciation on investments for tax purposes, excluding swaps, written options, forward exchange currency contracts and foreign currency translations are as follows:

		Gross Tax Unrealized Appreciation	Gross Tax Unrealized Depreciation	Net Tax Unrealized Depreciation on Investments	Net Tax Unrealized Depreciation Derivatives and Foreign Currency
Cost of Investments for Tax Purposes	\$	\$ 646,929,379	\$ 18,007,638	\$ (19,611,517)	\$ (1,603,879)
					\$ (139,253)

Securities listed on an exchange are valued at the last reported sale price on the primary exchange on which they are traded. Equity securities traded on an exchange for which there are no transactions on a given day are valued at the mean of the closing bid and asked prices. Securities traded on NASDAQ are valued at the NASDAQ Official Closing Price. Equity securities not listed on a securities exchange or NASDAQ are valued at the mean of the closing bid and asked prices. Debt securities are valued by independent pricing services or dealers using the mean of the closing bid and asked prices for such securities or, if such prices are not available, at prices for securities of comparable maturity, quality and type. If sufficient market activity is limited or does not exist, the pricing providers or broker-dealers may utilize proprietary valuation models which consider market characteristics such as benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, or other unique security features in order to estimate relevant cash flows, which are then discounted to calculate a security's fair value. Exchange traded options are valued at the closing price, if traded that day. If not traded, they are valued at the mean of the bid and asked prices on the primary exchange on which they are traded. Futures contracts are valued using the settlement price established each day on the exchange on which they are traded. Swaps are valued daily by independent pricing services or dealers using the mid price. Forward exchange currency contracts are valued daily at current exchange rates. The Fund values money market funds at net asset value. Short-term securities with remaining maturities of 60 days or less at the time of purchase are valued at amortized cost, which approximates market value.

For those securities where quotations or prices are not available, the valuations are determined in accordance with procedures established in good faith by management and approved by the Board of Trustees. Valuations in accordance with these procedures are intended to reflect each security's (or asset's) "fair value". Such "fair value" is the amount that the Fund might reasonably expect to receive for the security (or asset) upon its current sale. Each such determination is based on a consideration of all relevant factors, which are likely to vary from one security to another. Examples of such factors may include, but are not limited to: (i) the type of security, (ii) the initial cost of the security, (iii) the existence of any contractual restrictions on the security's disposition, (iv) the price and extent of public trading in similar securities of the issuer

or of comparable companies, (v) quotations or evaluated prices from broker-dealers and/or pricing services, (vi) information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange traded securities), (vii) an analysis of the company's financial statements, and (viii) an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold (e.g. the existence of pending merger activity, public offerings or tender offers that might affect the value of the security). There were no securities fair valued in accordance with such procedures established by the Board of Trustees at July 31, 2012.

GAAP requires disclosure of fair valuation measurements as of each measurement date. In compliance with GAAP, the Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and summarized in the following fair value hierarchy:

Level 1 - quoted prices in active markets for identical securities

Level 2 - quoted prices in inactive markets or other significant observable inputs (e.g. quoted prices for similar securities; interest rates; prepayment speed; credit risk; yield curves)

Level 3 - significant unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair value)

Observable inputs are those based upon market data obtained from independent sources, and unobservable inputs reflect the fund's own assumptions based on the best information available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following are certain inputs and techniques that are generally utilized to evaluate how to classify each major type of investment in accordance with GAAP.

Equity Securities (Common and Preferred Stock) – Equity securities traded in active markets where market quotations are readily available are categorized as Level 1. Equity securities traded in inactive markets and certain foreign equities are valued using inputs which include broker quotes, prices of securities closely related where the security held is not trading but the related security is trading, and evaluated price quotes received from independent pricing providers. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Convertible Bonds & Notes – Convertible bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Corporate Bonds & Notes – Corporate bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, and prices of securities with comparable maturities and qualities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

The Fund did not hold any Level 3 securities during the period ended July 31, 2012.

On May 12, 2011, the Financial Accounting Standards Board (“FASB”) issued ASU 2011-04, modifying Topic 820, Fair Value Measurements and Disclosures. At the same time, the International Accounting Standards Board (“IASB”) issued International Financial Reporting Standard (“IFRS”) 13, Fair Value Measurement. The objective by the FASB and IASB is convergence of their guidance on fair value measurements and disclosures. Specifically, the ASU requires reporting entities to disclose (i) the amounts of any transfers between Level 1 and Level 2, and the reasons for the transfers, (ii) for Level 3 fair value measurements, quantitative information about significant unobservable inputs used, (iii) a description of the valuation processes used by the reporting entity and, (iv) a narrative description of the sensitivity of the fair value measurement to changes in unobservable inputs if a change in those inputs might result in a significantly higher or lower fair value measurement. The Fund has adopted the disclosures required by this update.

The following table represents the Fund’s investments carried by caption and by level within the fair value hierarchy as of July 31, 2012:

Description (Value in \$000s)	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Assets:				
Convertible Bonds	\$-	\$354,950	\$ -	\$354,950
Corporate Bonds	-	213,211	-	213,211
Term Loans	-	1,517	-	1,517
Convertible Preferred Stocks	36,026	-	-	36,026
Common Stocks	12,098	-	-	12,098
Exchange Traded Fund	7,565	-	-	7,565
Warrants	-	208	-	208
Call Options Purchased	554	-	-	554
Put Options Purchased	564	-	-	564
Money Market Fund	18,633	-	-	18,633
Forward Exchange Currency Contracts	-	226	-	226
Total	\$75,440	\$570,112	\$ -	\$645,552
Liabilities:				
Call Options Written	\$1,558	\$-	\$ -	\$1,558

Put Options Written	202	-	-	202
Credit Default Swaps	-	661	-	661
Total	\$1,760	\$661	\$ -	\$2,421

If not referenced in the table, please refer to the Portfolio of Investments for a breakdown of investment type by industry category.

There were no transfers between levels.

Item 2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "Investment Company Act")) as of a date within 90 days of the filing date of this report and have concluded based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There were no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the registrant's last fiscal quarter that have materially affected or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act (17 CFR 270.30a-2(a)), is attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent Claymore Convertible Securities and Income Fund

By: /s/Tracy V. Maitland
Tracy V. Maitland
President and Chief Executive Officer

Date: September 26, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/Tracy V. Maitland
Tracy V. Maitland
President and Chief Executive Officer

Date: September 26, 2012

By: /s/Robert White
Robert White
Treasurer and Chief Financial Officer

Date: September 26, 2012