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IMPAC MORTGAGE HOLDINGS INC
 Form 8-K
 December 04, 2001

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
 PURSUANT TO SECTION 13 or 15(d) OF THE
 SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): December 4, 2001

IMPAC MORTGAGE HOLDINGS, INC.
 (Exact Name of Registrant as Specified in its Charter)

Maryland	0-19861	33-0675505
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1401 Dove Street Newport Beach, CA	92660
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (949) 475-3600

Item 9. Regulation FD

Impac Mortgage Holdings, Inc. ("IMH"), a real estate investment trust ("REIT"), is announcing the posting of its unaudited Monthly Fact Sheet, which will be available on the Company's web site at www.impacompanies.com.

	For the Month End	
	10/31/01	9/30/01
The REIT (in millions)		
Total Assets	\$ 2,621.4	\$ 2,396.7
Long Term Investment Operations		
(in millions, except Average Size of Loan)		
Collateralized Mortgage Obligations ("CMO") Collateral (a)	\$ 1,986.5	\$ 1,672.6
Finance Receivables (b)	\$ 425.5	\$ 464.5
Mortgage Loans Held For Investment ("LHFI") (c)	\$ 21.7	\$ 151.3
Investment Securities Available for Sale (d)	\$ 34.7	\$ 34.3
Total Mortgage Assets (a+b+c+d)	\$ 2,468.4	\$ 2,322.7

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Total Gross Loan Receivables (a+b+c)	\$ 2,433.7	\$ 2,288.4

Gross Loan Receivables		

Percentage of Fixed	11%	15%

Percentage of Adjustable	89%	85%

Weighted Average Coupon	8.31%	8.52%

Weighted Average Margin	3.55%	3.68%

Weighted Average Loan to Value	84%	84%

Average Size of Loan (in thousands)	\$ 166.8	\$ 161.8

Credit Grade: "A, A-"	N/A	96%

Credit Grade: "B" and Below	N/A	4%

Total Nonperforming Loans (90 days+, including real estate owned)	\$ 62.3	\$ 60.4

Loan Delinquency Rate (60 days +)	3.88%	4.15%

Warehouse Lending Operations (in millions)		

Average Outstanding Finance Receivables with Outside Customers	\$ 226.1	\$ 211.1

Average Finance Receivables	\$ 531.2	\$ 500.1

Total Outstanding Warehouse Lines Approved to Outside Customers	\$ 412.5	\$ 408.0

Mortgage Operations (in millions, except Master Servicing Portfolio)		

Total Loan Production	\$ 354.0	\$ 272.4

Percentage of Fixed	40%	37%

Percentage of Adjustable	60%	63%

Master Servicing Portfolio (in billions)	\$ 5.3	\$ 5.1

Weighted Average Coupon	8.91%	9.03%

Loan Delinquency Rate (60+ days)	5.21%	5.41%

Impac Direct Access System for Lending		

IDASL Utilization (in millions)		

Volume Submitted	\$ 1,159.8	\$ 825.3

Approval Rate	69%	70%

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N/A - Not Available

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

IMPAC MORTGAGE HOLDINGS, INC.

Date: December 4, 2001

By: /s/ Richard J. Johnson

Name: Richard J. Johnson
Title: Executive Vice President
and Chief Financial Officer