CELL THERAPEUTICS INC

Form 4 March 26, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NUDELMAN PHILLIP M PHD			2. Issuer Name and Ticker or Trading Symbol CELL THERAPEUTICS INC [CTIC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 3101 WESTI 600	(First) (Middle) ERN AVENUE, SUITE		3. Date of Earliest Transaction (Month/Day/Year) 03/25/2014	X Director 10% Owner Officer (give title below) Other (specification)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SEATTLE, WA 98121				Form filed by More than One Reporting Person			

SEATTLE, WA 98121

Common

Stock

03/25/2014

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/25/2014		S	2,250	D	\$ 3.53	546,369	D	
Common Stock	03/25/2014		S	4,950	D	\$ 3.535	541,419	D	
Common Stock	03/25/2014		S	8,000	D	\$ 3.54	533,419	D	
Common Stock	03/25/2014		S	2,000	D	\$ 3.545	531,419	D	

S

13,097 D \$ 3.55 518,322

D

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Common Stock	03/25/2014	S	6,103	D	\$ 3.555	512,219	D
Common Stock	03/25/2014	S	8,200	D	\$ 3.56	504,019	D
Common Stock	03/25/2014	S	6,900	D	\$ 3.565	497,119	D
Common Stock	03/25/2014	S	200	D	\$ 3.569	496,919	D
Common Stock	03/25/2014	S	20,500	D	\$ 3.57	476,419	D
Common Stock	03/25/2014	S	2,900	D	\$ 3.571	473,519	D
Common Stock	03/25/2014	S	21,900	D	\$ 3.575	451,619	D
Common Stock	03/25/2014	S	1,599	D	\$ 3.58	450,020	D
Common Stock	03/25/2014	S	1,301	D	\$ 3.585	448,719	D
Common Stock	03/25/2014	S	100	D	\$ 3.59	448,619	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Secur	rities	(Instr. 5)
	Derivative				Securities	S		(Instr	. 3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amaunt	
									Amount	
						Date	Expiration	Title	or Number	
						Exercisable	Date		of	
				Code	V (A) (D)				Shares	
				Code	v (A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NUDELMAN PHILLIP M PHD 3101 WESTERN AVENUE, SUITE 600 X SEATTLE, WA 98121

Signatures

Louis A. Bianco, Attorney-in-fact for Phillip M. Nudelman

03/26/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3