

CELL THERAPEUTICS INC
Form 4
March 21, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Plunkett Matthew

2. Issuer Name and Ticker or Trading Symbol
CELL THERAPEUTICS INC
[CTIC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3101 WESTERN AVENUE, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/21/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Corporate Development

SEATTLE, WA 98121

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/21/2014		S	8,000	D \$ 3.71	782,904	D
Common Stock	03/21/2014		S	600	D \$ 3.712	782,304	D
Common Stock	03/21/2014		S	10,158	D \$ 3.715	772,146	D
Common Stock	03/21/2014		S	68,656	D \$ 3.72	703,490	D
Common Stock	03/21/2014		S	2,500	D \$ 3.721	700,990	D

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Common Stock	03/21/2014	S	300	D	\$ 3.722	700,690	D
Common Stock	03/21/2014	S	22,086	D	\$ 3.725	678,604	D
Common Stock	03/21/2014	S	18,600	D	\$ 3.73	660,004	D
Common Stock	03/21/2014	S	400	D	\$ 3.731	659,604	D
Common Stock	03/21/2014	S	1,400	D	\$ 3.732	658,204	D
Common Stock	03/21/2014	S	10,800	D	\$ 3.735	647,404	D
Common Stock	03/21/2014	S	100	D	\$ 3.739	647,304	D
Common Stock	03/21/2014	S	9,000	D	\$ 3.74	638,304	D
Common Stock	03/21/2014	S	400	D	\$ 3.742	637,904	D
Common Stock	03/21/2014	S	14,000	D	\$ 3.745	623,904	D
Common Stock	03/21/2014	S	100	D	\$ 3.747	623,804	D
Common Stock	03/21/2014	S	300	D	\$ 3.748	623,504	D
Common Stock	03/21/2014	S	200	D	\$ 3.749	623,304	D
Common Stock	03/21/2014	S	300	D	\$ 3.75	623,004	D
Common Stock	03/21/2014	S	1,100	D	\$ 3.752	621,904	D
Common Stock	03/21/2014	S	1,000	D	\$ 3.755	620,904	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

