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CENTRAL SECURITIES CORP
Form 13F-HR
May 07, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2008

Check here if amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation
Address: 630 Fifth Avenue
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz
Title: Secretary
Phone: 212-698-2020
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York May 7, 2008

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 33
 Form 13F Information Table Value Total: 434,829

List of Other Included Managers:
 None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT COLUMN 5	SH/ PRN CALL COLUMN 5	PUT/ DSCRETN COLUMN 6	INVSMT COLUMN 6	M C
ABBOTT LABORATORIES	COMMON	002824 10 0	6066	110000	SH		SOLE	
AGILENT TECHNOLOGIES, INC.	COMMON	00846U 10 1	28112	942400	SH		SOLE	
AMERICAN INTERNATIONAL GROUP, INC.	COMMON	026874 10 7	4325	100000	SH		SOLE	
ANALOG DEVICES, INC.	COMMON	032654 10 5	12694	430000	SH		SOLE	
ARBINET-THEXCHANGE, INC.	COMMON	03875P 10 0	4201	1005000	SH		SOLE	
BANK OF NEW YORK MELLON CORP.	COMMON	064057 10 2	34447	825475	SH		SOLE	
BERRY PETROLEUM COMPANY	CLASS A	085789 10 5	17434	375000	SH		SOLE	
BRADY CORPORATION	CLASS A	104674 10 6	29271	875600	SH		SOLE	
CAPITAL ONE FINANCIAL CORP.	COMMON	14040H 10 5	16735	340000	SH		SOLE	
CARLISLE COMPANIES INC.	COMMON	142339 10 0	5016	150000	SH		SOLE	
COHERENT, INC.	COMMON	192479 10 3	23707	850000	SH		SOLE	
CONVERGYS CORPORATION	COMMON	212485 10 6	26066	1730800	SH		SOLE	
DEVON ENERGY CORPORATION	COMMON	25179M 10 3	20866	200000	SH		SOLE	
DOVER CORPORATION	COMMON	260003 10 8	16712	400000	SH		SOLE	
ERIE INDEMNITY COMPANY	CLASS A	29530P 10 2	512	10000	SH		SOLE	
FLEXTRONICS INTERNATIONAL LTD	COMMON	Y2573F 10 2	5916	630000	SH		SOLE	
GEOMET INC.	COMMON	37250U 20 1	12654	1900000	SH		SOLE	
HERITAGE-CRYSTAL CLEAN INC.	COMMON	42726M 10 6	1174	75000	SH		SOLE	
INTEL CORPORATION	COMMON	458140 10 0	19062	900000	SH		SOLE	
MACMORAN EXPLORATION CORPORATION	COMMON	582411 10 4	11239	650000	SH		SOLE	
MOTOROLA, INC.	COMMON	620076 10 9	3255	350000	SH		SOLE	
MURPHY OIL CORPORATION	COMMON	626717 10 2	33677	410000	SH		SOLE	
NEXEN INC.	COMMON	65334H 10 2	9475	320000	SH		SOLE	
PRECISION CASTPARTS CORPORATION	COMMON	740189 10 5	7043	69000	SH		SOLE	
RADISYS CORPORATION	COMMON	750459 10 9	10090	1000000	SH		SOLE	
ROHM AND HAAS COMPANY	COMMON	775371 10 7	8112	150000	SH		SOLE	
ROPER INDUSTRIES, INC.	COMMON	776696 10 6	20804	350000	SH		SOLE	
SONUS NETWORKS, INC.	COMMON	835916 10 7	10320	3000000	SH		SOLE	
THE TRIZETTO GROUP, INC.	COMMON	896882 10 7	16189	970000	SH		SOLE	
VICAL INCORPORATED	COMMON	925602 10 4	598	170000	SH		SOLE	
WALGREEN CO.	COMMON	931422 10 9	7618	200000	SH		SOLE	
WHITE MOUNTAINS INSURANCE GROUP LTD	COMMON	G9618E 10 7	960	2000	SH		SOLE	
XEROX CORPORATION	COMMON	984121 10 3	10479	700000	SH		SOLE	