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CENTRAL SECURITIES CORP
 Form N-Q
 April 28, 2008

United States
 Securities and Exchange Commission
 Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
 REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-00179

Central Securities Corporation
 (Exact name of registrant as specified in charter)
 630 Fifth Avenue, Suite 820
 New York, N.Y. 10111
 (Address of principal executive offices)

Registrant's telephone number including area code: 212-698-2020

Date of fiscal year end: December 31
 Date of reporting period: March 31, 2008

Item 1. Schedule of Investments.

CENTRAL SECURITIES CORPORATION
 Statement of Investments
 March 31, 2008
 (Unaudited)

PORTFOLIO SECURITIES 94.0%
 STOCKS (COMMON UNLESS SPECIFIED OTHERWISE)

| Prin. Amt. or Shares ----- | | Value ----- |
|----------------------------------|--|----------------|
| | Banking and Finance 8.4% | |
| 825,475 | The Bank of New York Mellon Corporation..... | \$ 34,447,072 |
| 340,000 | Capital One Financial Corporation..... | 16,734,800 |
| | | ----- |
| | | 51,181,872 |
| | | ----- |
| | Business Services 0.2% | |
| 75,000 | Heritage-Crystal Clean Inc. (a)..... | 1,173,750 |
| | | ----- |
| | Chemicals 1.3% | |
| 150,000 | Rohm and Haas Company..... | 8,112,000 |
| | | ----- |
| | Communications 0.7% | |
| 1,005,000 | Arbinet-thexchange, Inc. (a)..... | 4,200,900 |
| | | ----- |
| | Electronics 18.5% | |
| 942,400 | Agilent Technologies, Inc. (a)..... | 28,111,792 |
| 430,000 | Analog Devices, Inc..... | 12,693,600 |
| 850,000 | Coherent, Inc. (a)..... | 23,706,500 |
| 630,000 | Flextronics International Inc. (a)..... | 5,915,700 |
| 900,000 | Intel Corporation..... | 19,062,000 |
| 350,000 | Motorola, Inc..... | 3,255,000 |

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| | | |
|-------------------------|---|-------------|
| 1,000,000 | Radisys Corporation (a)..... | 10,090,000 |
| 3,000,000 | Sonus Networks, Inc. (a)..... | 10,320,000 |
| | | ----- |
| | | 113,154,592 |
| | | ----- |
| | Energy 17.2 % | |
| 375,000 | Berry Petroleum Company Class A..... | 17,433,750 |
| 200,000 | Devon Energy Corporation..... | 20,866,000 |
| 1,900,000 | GeoMet, Inc. (a)..... | 12,654,000 |
| 650,000 | McMoRan Exploration Co. (a)..... | 11,238,500 |
| 410,000 | Murphy Oil Corporation..... | 33,677,400 |
| 320,000 | Nexen Inc..... | 9,475,200 |
| | | ----- |
| | | 105,344,850 |
| | | ----- |
| | Health Care 1.1% | |
| 110,000 | Abbott Laboratories..... | 6,066,500 |
| 170,000 | Vical Inc. (a)..... | 598,400 |
| | | ----- |
| | | 6,664,900 |
| | | ----- |
| | Information Technology Services 8.8% | |
| 1,730,800 | Convergys Corporation..... | 26,065,848 |
| 970,000 | The TriZetto Group, Inc. (a)..... | 16,189,200 |
| 700,000 | Xerox Corporation..... | 10,479,000 |
| | | ----- |
| | | 52,734,148 |
| | | ----- |
| Prin. Amt. or Shares | | Value |
| ----- | | ----- |
| | Insurance 23.8% | |
| 100,000 | American International Group, Inc..... | \$4,325,000 |
| 10,000 | Erie Indemnity Co. Class A..... | 511,900 |
| 70,000 | The Plymouth Rock Company, Inc. Class A (b) (c) (d)..... | 140,000,000 |
| 2,000 | White Mountains Insurance Group..... | 960,000 |
| | | ----- |
| | | 145,796,900 |
| | | ----- |
| | Manufacturing 12.9% | |
| 875,600 | Brady Corporation Class A..... | 29,271,308 |
| 150,000 | Carlisle Companies Inc..... | 5,016,000 |
| 400,000 | Dover Corporation..... | 16,712,000 |
| 69,000 | Precision Castparts Corporation..... | 7,043,520 |
| 350,000 | Roper Industries, Inc..... | 20,804,000 |
| | | ----- |
| | | 78,846,828 |
| | | ----- |
| | Retailing 1.4% | |
| 28,751 | AeroGroup International, Inc. (a) (c) (d)..... | 690,024 |
| 200,000 | Walgreen Co..... | 7,618,000 |
| | | ----- |
| | | 8,308,024 |
| | | ----- |
| | Total Portfolio Securities | |
| | (cost \$266,078,613)..... | 575,518,764 |
| | | |
| | SHORT-TERM INVESTMENTS 6.0% | |
| | Commercial Paper 2.7% | |

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| | | |
|------------|--|---------------|
| 2,084,000 | American Express Credit Corp. 2.81% due 4/9/08..... | 2,082,703 |
| 14,734,000 | General Electric Capital Corp. 2.17% - 2.81% due 4/9/08 - 5/7/08..... | 14,707,959 |
| | | ----- |
| | | 16,790,662 |
| | | ----- |
| | U.S. Treasury Bills 3.3% | |
| 20,048,000 | U.S. Treasury Bills 1.0488% - 3.0733% due 4/3/08 - 5/22/08..... | 19,994,656 |
| | | ----- |
| | Total Short-Term Investments (cost \$36,785,318)..... | 36,785,318 |
| | | ----- |
| | Total Investments (cost \$302,863,931) (96.4%)..... | 612,304,082 |
| | (cost \$242,296,470) (100.0%) 361,797,954 | |
| | Cash, receivables and other assets | |
| | less liabilities (3.6%)..... | 134,303 |
| | | ----- |
| | Net Assets (100%)..... | \$612,438,385 |
| | | ===== |

- (a) Non-dividend paying.
- (b) Affiliate as defined in the Investment Company Act of 1940.
- (c) Valued at estimated fair value.
- (d) Restricted security. See footnote 2.

See accompanying notes to statement of investments.

CENTRAL SECURITIES CORPORATION
NOTES TO STATEMENT OF INVESTMENTS

1. Security Valuation - Securities are valued at the last sale price or, if unavailable, at the closing bid price. Corporate discount notes are valued at amortized cost, which approximates value. Securities for which no ready market exists are valued at estimated fair value by the Board of Directors.

As of March 31, 2008, the tax cost of investments was \$302,863,931. Net unrealized appreciation was \$309,440,151 consisting of gross unrealized appreciation and gross unrealized depreciation of \$323,084,866 and \$13,644,715, respectively.

2. Restricted Securities - The Corporation has from time to time invested in securities the resale of which is restricted. On March 31, 2008, such investments had an aggregate value of \$140,690,024, which was equal to 23.0% of the Corporation's net assets. Investments in restricted securities at March 31, 2008 were:

| Company | Shares | Security | Date Purchased |
|---------------------------------|--------|----------------------|----------------|
| ----- | ----- | ----- | ----- |
| AeroGroup International, Inc. | 28,751 | Common Stock | 6/14/05 |
| The Plymouth Rock Company, Inc. | 60,000 | Class A Common Stock | 12/15/82 |
| The Plymouth Rock Company, Inc. | 10,000 | Class A Common Stock | 6/9/84 |

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The Corporation does not have the right to demand registration of the restricted securities.

Item 2. Controls and Procedures.

(a) Disclosure Controls and Procedures. The Principal Executive and Financial Officers have concluded that the Registrant's Disclosure Controls and Procedures are effective based on their evaluation of the Disclosure Controls and Procedures as of a date within 90 days of the filing date of this report.

(b) Internal Control Over Financial Reporting. During the last fiscal quarter, there was no significant change in the Registrant's internal control over financial reporting that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

(a) Certifications.

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CENTRAL SECURITIES CORPORATION

By: /s/ Wilmot H. Kidd

President

Date: April 25, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Wilmot H. Kidd

President

Date: April 25, 2008

By: /s/ Charles N. Edgerton

Vice President and Treasurer

Date: April 25, 2008