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CENTRAL SECURITIES CORP  
Form 13F-HR  
April 28, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2005

Check here if amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation  
Address: 630 Fifth Avenue  
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz  
Title: Secretary  
Phone: 212-698-2020  
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York April 28, 2005

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 35

Form 13F Information Table Value Total: 373,180

List of Other Included Managers:

None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT COLUMN 5	SH/ PRN COLUMN 6	PUT/ CALL COLUMN 7	INVSMT DCRETN COLUMN 8	M C
ABBOTT LABORATORIES	COMMON	002824 10 0	4662	100000	SH		SOLE	
ACCENTURE LTD	COMMON	G1150G 11 1	9660	400000	SH		SOLE	
AGILENT TECHNOLOGIES, INC.	COMMON	00846U 10 1	12210	550000	SH		SOLE	
ANALOG DEVICES, INC.	COMMON	032654 10 5	15540	430000	SH		SOLE	
ARCH CAPITAL GROUP LTD.	COMMON	G0450A 10 5	4004	100000	SH		SOLE	
BANK OF NEW YORK CO., INC.	COMMON	064057 10 2	15525	500000	SH		SOLE	
BRADY CORPORATION	CLASS A	104674 10 6	28145	870000	SH		SOLE	
CAPITAL ONE FINANCIAL CORP.	COMMON	14040H 10 5	23179	310000	SH		SOLE	
CERIDIAN CORPORATION	COMMON	156779 10 0	6820	400000	SH		SOLE	
CINCINNATI BELL INC.	COMMON	171871 10 6	3825	900000	SH		SOLE	
CONVERGYS CORPORATION	COMMON	212485 10 6	25232	1690000	SH		SOLE	
DOVER CORPORATION	COMMON	260003 10 8	7180	190000	SH		SOLE	
ERIE INDEMNITY COMPANY	CLASS A	29530P 10 2	521	10000	SH		SOLE	
FIFTH THIRD BANCORP.	COMMON	316773 10 0	12249	285000	SH		SOLE	
FLEXTRONICS INT'L. LTD.	COMMON	Y2573F 10 2	14568	1210000	SH		SOLE	
INTEL CORPORATION	COMMON	458140 10 0	22765	980000	SH		SOLE	
KERR-MCGEE CORPORATION	COMMON	492386 10 7	17233	220000	SH		SOLE	
MACMORAN EXPLORATION CORPORATION	COMMON	582411 10 4	6432	320000	SH		SOLE	
MERCK & CO., INC.	COMMON	589331 10 7	3237	100000	SH		SOLE	
MOTOROLA, INC.	COMMON	620076 10 9	2994	200000	SH		SOLE	
MURPHY OIL CORPORATION	COMMON	626717 10 2	29619	300000	SH		SOLE	
NEXEN INC.	COMMON	65334H 10 2	3845	70000	SH		SOLE	
PFIZER INC.	COMMON	717081 10 3	2627	100000	SH		SOLE	
POLYONE CORPORATION	COMMON	73179P 10 6	11322	1275000	SH		SOLE	
ROHM AND HAAS COMPANY	COMMON	775371 10 7	7200	150000	SH		SOLE	
ROPER INDUSTRIES, INC.	COMMON	776696 10 6	13428	205000	SH		SOLE	
SCHERING-PLOUGH CORP.	COMMON	806605 10 1	8168	450000	SH		SOLE	
SOLECTRON CORPORATION	COMMON	834182 10 7	3470	1000000	SH		SOLE	
SYNIVERSE HOLDINGS INC.	COMMON	87163F 10 6	133	9000	SH		SOLE	
TRANSMONTAIGNE INC.	COMMON	893934 10 9	8000	1000000	SH		SOLE	
TRANSPORT CORP OF AMERICA	COMMON	89385P 10 2	4773	531557	SH		SOLE	
THE TRIZETTO GROUP, INC.	COMMON	896882 10 7	11572	1243000	SH		SOLE	
UNISYS CORPORATION	COMMON	909214 10 8	7766	1100000	SH		SOLE	
UNOCAL CORPORATION	COMMON	915289 10 2	24676	400000	SH		SOLE	
VICAL INCORPORATED	COMMON	925602 10 4	600	150000	SH		SOLE	