

CONSUMER PORTFOLIO SERVICES INC

Form 4

April 10, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RIEDL ROBERT E

2. Issuer Name and Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
19500 JAMBOREE ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/08/2015

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Executive Vice President

IRVINE, CA 92612

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| common stock, no par value | 04/08/2015 | | M | | 40,000 | A | \$ 1.5 42,000 |
| common stock, no par value | 04/08/2015 | | M | | 20,000 | A | \$ 1.5 62,000 |
| common stock, no par value | 04/08/2015 | | M | | 40,000 | A | \$ 1.5 102,000 |
| common stock, no par value | 04/08/2015 | | M | | 10,000 | A | \$ 1.5 112,000 |

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| | | | | | | | | |
|----------------------------|------------|---|---------|---|---------|---------|---|------------------------|
| par value | | | | | | | | |
| common stock, no par value | 04/08/2015 | M | 20,000 | A | \$ 1.5 | 132,000 | D | |
| common stock, no par value | 04/08/2015 | M | 20,000 | A | \$ 1.5 | 152,000 | D | |
| common stock, no par value | 04/08/2015 | M | 60,000 | A | \$ 0.77 | 212,000 | D | |
| common stock, no par value | 04/08/2015 | M | 20,000 | A | \$ 1.81 | 232,000 | D | |
| common stock, no par value | 04/08/2015 | M | 30,000 | A | \$ 1.03 | 262,000 | D | |
| common stock, no par value | 04/08/2015 | M | 60,000 | A | \$ 0.95 | 322,000 | D | |
| common stock, no par value | 04/08/2015 | M | 21,600 | A | \$ 1.2 | 343,600 | D | |
| common stock, no par value | 04/08/2015 | M | 5,600 | A | \$ 1.94 | 349,200 | D | |
| common stock, no par value | 04/08/2015 | F | 60,857 | D | \$ 7.1 | 288,343 | D | |
| common stock, no par value | 04/08/2015 | G | 286,343 | D | \$ 0 | 2,000 | D | |
| common stock, no par value | 04/08/2015 | G | 286,343 | A | \$ 0 | 452,679 | I | The Riedl Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|---------|--|-----------------|---|----------------------------|
| | | | | | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 1.5 | 04/08/2015 | | M | | 40,000 | 06/10/2010 | 04/29/2015 | Common Stock, no par value | 40,000 |
| Stock Option (right to buy) | \$ 1.5 | 04/08/2015 | | M | | 20,000 | 06/10/2010 | 12/30/2015 | Common Stock, no par value | 20,000 |
| Stock Option (right to buy) | \$ 1.5 | 04/08/2015 | | M | | 40,000 | <u>(2)</u> | 10/25/2016 | Common Stock, no par value | 40,000 |
| Stock Option (right to buy) | \$ 1.5 | 04/08/2015 | | M | | 10,000 | <u>(3)</u> | 02/27/2017 | Common Stock, no par value | 10,000 |
| Stock Option (right to buy) | \$ 1.5 | 04/08/2015 | | M | | 20,000 | <u>(4)</u> | 07/30/2017 | Common Stock, no par value | 20,000 |
| Stock Option (right to buy) | \$ 1.5 | 04/08/2015 | | M | | 20,000 | <u>(5)</u> | 01/30/2018 | Common Stock, no par value | 20,000 |
| Stock Option (right to buy) | \$ 0.77 | 04/08/2015 | | M | | 60,000 | <u>(6)</u> | 05/13/2019 | Common Stock, no par value | 60,000 |
| Stock Option (right to buy) | \$ 1.81 | 04/08/2015 | | M | | 20,000 | <u>(7)</u> | 04/27/2020 | Common Stock, no par value | 20,000 |
| Stock Option (right to buy) | \$ 1.03 | 04/08/2015 | | M | | 30,000 | <u>(8)</u> | 06/03/2021 | Common Stock, no par value | 30,000 |

| | | | | | | | | |
|-----------------------------|---------|------------|---|--------|-------------|------------|----------------------------|--------|
| Stock Option (right to buy) | \$ 0.95 | 04/08/2015 | M | 60,000 | <u>(9)</u> | 11/23/2021 | Common Stock, no par value | 60,000 |
| Stock Option (right to buy) | \$ 1.2 | 04/08/2015 | M | 21,600 | <u>(10)</u> | 04/03/2022 | Common Stock, no par value | 21,600 |
| Stock Option (right to buy) | \$ 1.94 | 04/08/2015 | M | 5,600 | <u>(11)</u> | 07/16/2022 | Common Stock, no par value | 5,600 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RIEDL ROBERT E 19500 JAMBOREE ROAD IRVINE, CA 92612 | | | Executive Vice President | |

Signatures

/s/ Robert E.
Riedl

04/10/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued in consideration of the named person's service as an officer of the issuer.
- (2) Became exercisable as to 24,000 shares on June 10, 2010, and in cumulative further installments of 8,000 shares each on October 25 of 2010 and 2011.
- (3) Became exercisable as to 6,000 shares on June 10, 2010, and in cumulative further installments of 2,000 shares each on February 27 of 2011 and 2012.
- (4) Became exercisable as to 8,000 shares on June 10, 2010, and in cumulative further installments of 4,000 shares each on July 30 of 2010, 2011 and 2012.
- (5) Became exercisable as to 8,000 shares on June 10, 2010, and in cumulative further installments of 4,000 shares each on January 30 of 2011, 2012 and 2013.
- (6) Became exercisable in cumulative installments of 12,000 shares each on May 13 of 2010, 2011, 2012, 2013 and 2014.
- (7) Becomes or became exercisable in cumulative installments of 5,000 shares each on April 27 of 2011, 2012, 2013, 2014 and 2015.
- (8) Becomes or became exercisable in cumulative installments of 10,000 shares each on June 3 of 2012, 2013, 2014, 2015 and 2016.
- (9) Becomes or became exercisable in cumulative installments of 20,000 shares each on November 23 of 2012, 2013, 2014, 2015 and 2016.
- (10) Becomes or became exercisable in cumulative installments of 7,200 shares each on April 3 of 2013, 2014, 2015, 2016 and 2017.
- (11) Becomes or became exercisable in cumulative installments of 2,800 shares each on July 16 of 2013, 2014, 2015, 2016 and 2017.

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