

CONSUMER PORTFOLIO SERVICES INC

Form 4

March 02, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POWELL CURTIS K

2. Issuer Name and Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/10/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

CONSUMER PORTFOLIO SERVICES INC, 3800 HOWARD HUGHES PRKWY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAS VEGAS, NV 89169

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par	02/10/2015		G		2,000	D	\$ 0	214,471	I	By Powell Family Trust
Common Stock, no par	02/11/2015		G		1,000	D	\$ 0	213,471	I	By Powell Family Trust
Common Stock, no par	02/26/2015		M		14,400	A	\$ 1.2	14,400	D	

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Common Stock, no par	02/26/2015	M	10,000	A	\$ 1.5	24,400	D	
Common Stock, no par	02/26/2015	M	20,000	A	\$ 1.5	44,400	D	
Common Stock, no par	02/26/2015	G	44,400	D	\$ 0	0	D	
Common Stock, no par	02/26/2015	G	44,400	A	\$ 0	257,871	I	By Powell Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 1.2	02/26/2015		M	14,400	<u>(1)</u> 04/03/2022	Common Stock	14,400
Stock Options	\$ 1.5	02/26/2015		M	10,000	<u>(3)</u> 10/25/2016	Common Stock	10,000
Stock Options	\$ 1.5	02/26/2015		M	20,000	<u>(4)</u> 12/30/2015	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POWELL CURTIS K CONSUMER PORTFOLIO SERVICES INC			Sr. Vice President	

3800 HOWARD HUGHES PRKWY
LAS VEGAS, NV 89169

Signatures

/s/ Curtis K.
Powell

03/02/2015

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Became exercisable in cumulative installments of 7,200 shares each on April 3 of 2013, 2014, 2015, 2016 and 2017.
- (2) Issued in consideration of named person's service as officer of Issuer.
- (3) Became exercisable in cumulative installments of 24,000 shares on June 10, 2010, and two additional installments of 8,000 shares each on October 25, 2010 and October 25, 2011.
- (4) Became exercisable in cumulative installments of 16,000 shares on June 10, 2010, and an additional installment of 4,000 shares on December 30, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.