

CONSUMER PORTFOLIO SERVICES INC
 Form 4
 December 19, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 WOOD DANIEL S

2. Issuer Name and Ticker or Trading Symbol
 CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 12/17/2013

Director 10% Owner
 Officer (give title below) Other (specify below)

19500 JAMBOREE RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

IRVINE, CA 92612

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| common stock, no par value | 12/17/2013 | | M | | | 12,000 | A | \$ 1.81 | 134,000 | D | |
| common stock, no par value | 12/17/2013 | | F(1) | | | 2,617 | D | \$ 8.3 | 131,383 | D | |
| common stock, no par value | 12/17/2013 | | M | | | 18,000 | A | \$ 1.2 | 149,383 | D | |
| common stock, no par value | 12/17/2013 | | F(2) | | | 2,603 | D | \$ 8.3 | 146,780 | D | |

par value

| | | | | | | | |
|----------------------------------|------------|---|-------|---|------------|---------|---|
| common stock, no par value | 12/17/2013 | M | 7,000 | A | \$ 1.94 | 153,780 | D |
|----------------------------------|------------|---|-------|---|------------|---------|---|

| | | | | | | | |
|----------------------------------|------------|------------------|-------|---|--------|---------|---|
| common stock, no par value | 12/17/2013 | F ⁽³⁾ | 1,636 | D | \$ 8.3 | 152,144 | D |
|----------------------------------|------------|------------------|-------|---|--------|---------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Options | \$ 1.81 | 12/17/2013 | | M | 12,000 | 10/27/2010 04/27/2020 | Common, no par value 12,000 |
| Stock Options | \$ 1.2 | 12/17/2013 | | M | 18,000 | 10/03/2012 04/03/2022 | Common, no par value 18,000 |
| Stock Options | \$ 1.94 | 12/17/2013 | | M | 7,000 | 01/16/2013 07/16/2022 | Common, no par value 7,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WOOD DANIEL S 19500 JAMBOREE RD IRVINE, CA 92612 | X | | | |

Signatures

/s/ Daniel S.
Wood

12/19/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a net exercise of outstanding stock options. The reporting person received 9,383 shares of common stock on net exercise of option to purchase 12,000 shares of common stock. The reporting person forfeited 2,617 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on December 17, 2013 of \$8.30 per share.

(2) Represents a net exercise of outstanding stock options. The reporting person received 15,397 shares of common stock on net exercise of option to purchase 18,000 shares of common stock. The reporting person forfeited 2,603 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on December 17, 2013 of \$8.30 per share.

(3) Represents a net exercise of outstanding stock options. The reporting person received 5,364 shares of common stock on net exercise of option to purchase 7,000 shares of common stock. The reporting person forfeited 1,636 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on December 17, 2013 of \$8.30 per share.

(4) Issued in consideration of the named person's service as a director of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.