

Item 8.01. Other Events.

Stratus Properties Inc. issued a press release dated March 15, 2017, titled “Stratus Properties Inc. Announces Declaration of \$1.00 Per Share Special Cash Dividend - Conclusion of Board’s Review of Strategic Alternatives.” A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference into this Item 8.01.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The Exhibit included as part of this Current Report is listed in the attached Exhibit Index.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Stratus Properties Inc.

By:/s/ Erin D. Pickens
Erin D. Pickens
Senior Vice President and
Chief Financial Officer
(authorized signatory and
Principal Financial Officer)

Date: March 15, 2017

Stratus Properties Inc.
Exhibit Index

Exhibit
Number

99.1 Press Release dated March 15, 2017, titled "Stratus Properties Inc. Announces Declaration of \$1.00 Per Share Special Cash Dividend - Conclusion of Board's Review of Strategic Alternatives."