

SEARS ROEBUCK ACCEPTANCE CORP

Form 424B2

May 08, 2003

This Pricing Supplement, filed pursuant to Rule 424(b)(2), relates to Registration Statement No.333-92082 and to each Prospectus dated 11/20/2002 and to each Prospectus Supplement dated 11/20/2002

..  
PRICING SUPPLEMENT TO PROSPECTUS SUPPLEMENT DATED  
November 20, 2002 TO PROSPECTUS DATED November 20, 2002

..  
Pricing Supplement: 16

..  
Dated: 5/02/2003

..  
Sears Roebuck Acceptance Corp.

..  
Medium-Term Note Series VI  
(Floating Rate)  
.. Due at least 9 months from date of issue

..  
Principal Amount of Note: \$ 5,000,000  
Settlement Date (Original Issue Date): 5/09/2003  
Maturity Date: 5/11/2004  
..  
Specified Currency: US \$  
(If Other than U.S. Dollars, see attached)

..  
Interest Rate Basis: 3 MONTH LIBOR  
Spread Multiplier: NA Maximum Rate: NA Minimum Rate: NA

..  
Spread (plus or minus): + 2.00000%

..  
Index Maturity: Three(3) Month

..  
Date Initial Interest Rate Set: 5/07/2003

..  
Interest Reset Date(s): 11th of Feb, May, Aug, & Nov

..  
Interest Determination Date(s): Two business days prior to each coupon  
payment date

Calculation Agent: BNY MIDWEST TRUST CO

..  
Interest Payment Date(s): 11th of Feb, May, Aug, & Nov

..  
Regular Record Date(s): 15 days prior to each interest  
payment date

Initial Interest Payment: 8/11/2003

Designated CMT Maturity Index:

Designated CMT Telerate Page:

Form of Purchased Notes: DTC

Redemption Commencement Date: NOT APPLICABLE

..  
Redemption Price: If a Redemption Commencement Date is specified  
above, the Redemption Price shall be - of the principal amount  
to be redeemed and shall decline at each anniversary of the Redemption  
Commencement Date by - of the principal amount to be redeemed  
until the Redemption Price is 100% of such principal amount.

..  
..