

SEABOARD CORP /DE/
Form U-57
April 06, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

FORM U-57

NOTIFICATION OF FOREIGN UTILITY COMPANY STATUS

Filed under section 33 (a) of the
Public Utility Holding Company Act of 1935, as amended.

TRANSCONTINENTAL CAPITAL CORP. (BERMUDA) LTD.

(Name of foreign utility company)

SEABOARD CORPORATION

(Name of filing company, if filed on behalf of a foreign utility
company)

The Commission is requested to mail copies of all communications
relating to this notification to:

David M. Becker, Esq.
General Counsel
Seaboard Corporation
9000 West 67th Street
Shawnee Mission, Kansas 66202

April 6, 2001

Seaboard Corporation, a Delaware corporation ("Seaboard"), on behalf of Transcontinental Capital Corp. (Bermuda) Ltd., a Bermuda corporation ("TCCB"), hereby files with the Securities and Exchange Commission (the "Commission") this Form U-57 notice, claiming exemption for TCCB as a "foreign utility company" under Section 33 of the Public Utility Holding Company Act ("PUHCA"). TCCB is a wholly-owned subsidiary of Seaboard Overseas Limited, a Bahamas corporation, which is a wholly-owned subsidiary of Seaboard.

Item 1: The Name and Address of the Entity Claiming Foreign

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Utility Company Status, its Business Address and Description of Utility Facilities:

The name of the entity claiming foreign utility company status under Section 33(a) of PUHCA is: Transcontinental Capital Corp. (Bermuda) Ltd. The business address is Calle Fantina Falco, #24, Edificio L. Baez, 4TO, Piso, Ensanche Naeo, Santo Domingo, Dominican Republic.

TCCB currently owns and operates floating power generating facilities capable of producing 40 megawatts of power, located in the Port of Rio Haino in Santa Domingo, Dominican Republic. TCCB recently contracted for the construction and acquisition of a second floating power generating facility capable of producing 71.2 megawatts of power, located in the Port of Santo Domingo (Ozama River), in Santo Domingo, Dominican Republic. This facility was completed on or about August 2000 (construction in Singapore) and installed (at its current sight) in September 2000. Power generated at all such facilities is distributed and sold entirely outside the United States.

To the extent known, each person that holds five percent or more of the voting securities of the foreign utility company:

Seaboard Overseas Limited, a Bahamas corporation ("SOL"), owns 100 percent of any class of voting securities in TCCB. Seaboard owns 100 percent of any class of voting securities of SOL. TCCB has three wholly-owned subsidiaries: Seaboard Zambia, Ltd., a Bermuda corporation ("SZL"), National Milling Company Limited, a Zambia corporation ("NMC"), and Transcontinental Capital Corp. (Cayman) Ltd., a Cayman Island corporation ("TCCC"), (SZL, NMC and TCCC, collectively, hereinafter referred to as "TCCB Subsidiaries").

Item 2: The Name of any Domestic Associate Public Utility company, its holding company and the purchase price paid by such domestic public utility company for its interest in the foreign utility company.

Neither TCCB nor any of the TCCB Subsidiaries are associate companies, as defined in Section 2(a) of PUHCA, of any domestic public utility company.

EXHIBIT A

The requirement for State Commission certification set forth in Section 33(a)(2) of the PUHCA is not applicable to this notification because neither TCCB nor any of the TCCB Subsidiaries are associate companies or affiliate companies of any domestic public utility company.

SIGNATURE

The undersigned company has duly caused this statement to be signed on its behalf by the undersigned thereunto duly

authorized.

SEABOARD CORPORATION

By: /s/Robert L. Steer
Robert L. Steer
Senior Vice President,
Chief Financial Officer and Treasurer