

SIEGEL DANIEL  
Form 3  
August 11, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *       |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| Â SIEGEL DANIEL                                 |         | (Month/Day/Year)                     | LIFETIME BRANDS, INC [LCUT]  |  |
| (Last)  | (First) | 06/11/2009                           | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| C/O LIFETIME BRANDS, INC.,Â 1000 STEWART AVENUE |         |                                      | (Check all applicable)   |  |
| (Street)  |         |                                      | <input type="checkbox"/> Director                                      | <input type="checkbox"/> 10% Owner                   |
|   |         |                                      | <input checked="" type="checkbox"/> Officer                            | <input type="checkbox"/> Other                       |
|   |         |                                      | (give title below) (specify below)                                     |  |
|   |         |                                      | Executive Vice-President   |  |
| GARDEN CITY,Â NYÂ 11530                         |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
| (City)  | (State) | (Zip)                                | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|   |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 241,863  | D   | Â  |
| Common Stock                       | 6,000  | I   | Trust <sup>(1)</sup>                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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|                                      | Date Exercisable | Expiration Date | (Instr. 4)<br>Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) |   |
|--------------------------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|--|---|
| Employee Stock Option (right to buy) | Â (2)            | 05/01/2016      | Common Stock        | 12,000                     | \$ 29.96                     | D  | Â |
| Employee Stock Option (right to buy) | Â (3)            | 05/06/2013      | Common Stock        | 10,000                     | \$ 22.46                     | D  | Â |
| Employee Stock Option (right to buy) | Â (4)            | 11/09/2018      | Common Stock        | 5,000                      | \$ 4.6                       | D  | Â |
| Employee Stock Option (right to buy) | Â (5)            | 04/02/2019      | Common Stock        | 35,000                     | \$ 2.19                      | D  | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| SIEGEL DANIEL<br>C/O LIFETIME BRANDS, INC.<br>1000 STEWART AVENUE<br>GARDEN CITY, NY 11530 | Â             | Â         | Â Executive Vice-President | Â     |

## Signatures

DANIEL  
SIEGEL

08/11/2009

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is trustee for trust for the benefit of Katherine and Juliana Wells.
- (2) The stock options vest 20 percent per year over five years, commencing one year from 5/2/2006.
- (3) The stock options vest 20 percent per year over five years, commencing one year from 5/7/2007.
- (4) The stock options vest 25 percent per year over four years, commencing one year from 11/10/2008.
- (5) The stock options vest 25 percent per year over four years, commencing one year from 4/3/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.