

ST PAUL TRAVELERS COMPANIES INC
 Form 4
 October 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MACLEAN BRIAN W

2. Issuer Name and Ticker or Trading Symbol
 ST PAUL TRAVELERS COMPANIES INC [STA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/27/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 EVP & Chief Operating Officer

THE ST. PAUL TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	10/27/2006		M		433 A \$ 40.99	90,594	D
Common Stock	10/27/2006		M		22 A \$ 41.58	90,616	D
Common Stock	10/27/2006		M		562 A \$ 41.74	91,178	D
Common Stock	10/27/2006		M		834 A \$ 41.74	92,012	D
	10/27/2006		M		339 A \$ 41.9	92,351	D

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Common Stock									
Common Stock	10/27/2006		M	456	A	\$ 41.9	92,807	D	
Common Stock	10/27/2006		F	505	D	\$ 50.66	92,302	D	
Common Stock	10/27/2006		F	410	D	\$ 50.66	91,892	D	
Common Stock	10/27/2006		F	20	D	\$ 50.66	91,872	D	
Common Stock	10/27/2006		F	385	D	\$ 50.66	91,487	D	
Common Stock	10/27/2006		F	749	D	\$ 50.66	90,738	D	
Common Stock	10/27/2006		F	305	D	\$ 50.66	90,433	D	
Common Stock							497.55	I	401(k) Plan
Common Stock							40	I	By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 40.99	10/27/2006		M	433	01/13/2006 09/24/2007	Common Stock	433

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(Right to buy)									
Stock Options (Right to buy)	\$ 41.58	10/27/2006	M	22	09/03/2004	11/02/2008	Common Stock	22	
Stock Options (Right to buy)	\$ 41.74	10/27/2006	M	834	07/20/2004	11/02/2008	Common Stock	834	
Stock Options (Right to buy)	\$ 41.74	10/27/2006	M	562	07/20/2004	11/02/2008	Common Stock	562	
Stock Options (Right to buy)	\$ 41.9	10/27/2006	M	339	10/14/2004	09/24/2007	Common Stock	339	
Stock Options (Right to buy)	\$ 41.9	10/27/2006	M	456	10/14/2004	11/02/2008	Common Stock	456	
Stock Options (Right to buy)	\$ 50.66	10/27/2006	A	749	04/27/2007	11/02/2008	Common Stock	749	
Stock Options (Right to buy)	\$ 50.66	10/27/2006	A	385	04/27/2007	09/24/2007	Common Stock	385	
Stock Options (Right to buy)	\$ 50.66	10/27/2006	A	410	04/27/2007	11/02/2008	Common Stock	410	
Stock Options (Right to buy)	\$ 50.66	10/27/2006	A	505	04/27/2007	11/02/2008	Common Stock	505	
Stock Options (Right to buy)	\$ 50.66	10/27/2006	A	20	04/27/2007	11/02/2008	Common Stock	20	
Stock Options (Right to buy)	\$ 50.66	10/27/2006	A	305	04/27/2007	09/24/2007	Common Stock	305	

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACLEAN BRIAN W THE ST. PAUL TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102			EVP & Chief Operating Officer	

Signatures

Bruce A. Backberg, by power of attorney
10/31/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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