

ISLE OF CAPRI CASINOS INC
 Form 4
 August 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HINKLEY TIMOTHY M

2. Issuer Name and Ticker or Trading Symbol
ISLE OF CAPRI CASINOS INC [ISLE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
600 EMERSON ROAD, SUITE 300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/10/2007

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 Section 16 filer

SAINT LOUIS, MO 63141

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/10/2007		M		22,000 A \$ 6.5	84,528	D
Common Stock	08/10/2007		M		6,960 A \$ 15.47	91,488	D
Common Stock	08/10/2007		M		11,939 A \$ 15.535	103,427	D
Common Stock	08/10/2007		M		1,537 A \$ 17.75	104,964	D
Common Stock	08/10/2007		M		4,157 A \$ 17.75	109,121	D

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Common Stock	08/10/2007	M	2,133	A	\$ 17.75	111,254	D	
Common Stock	08/10/2007	S	48,726	D	\$ 19.805 <u>(1)</u>	62,528	D	
Common Stock						563	I	401-K account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.5	08/10/2007		M	22,000	10/02/2002 10/02/2011	Common Stock 22,000
Stock Options (Right to buy)	\$ 15.47	08/10/2007		M	6,960	09/15/2001 09/15/2010	Common Stock 6,960
Stock Options (Right to buy)	\$ 15.535	08/10/2007		M	11,939	10/08/2003 10/08/2012	Common Stock 11,939
Stock Options (Right to buy)	\$ 17.75	08/10/2007		M	2,133	06/25/2004 09/15/2010	Common Stock 2,133
Stock Options (Right to buy)	\$ 17.75	08/10/2007		M	4,157	06/25/2004 09/22/2009	Common Stock 4,157

buy)

Stock

Options (Right to buy)	\$ 17.75	08/10/2007	M	1,537	06/25/2004	09/25/2008	Common Stock	1,537
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HINKLEY TIMOTHY M 600 EMERSON ROAD SUITE 300 SAINT LOUIS, MO 63141				Section 16 filer

Signatures

Timothy M Hinkley	08/14/2007
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**Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price per share represents an average based on same day sale of stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.