VIE RICHARD CARL

Form 4

December 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * VIE RICHARD CARL			2. Issuer Name ar Symbol UNITRIN INC	nd Ticker or Trading [UTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest	Γransaction	(Cine	ж ин иррнои	
			(Month/Day/Year)		X Director		0% Owner
ONE EAST WACKER DRIVE			12/06/2006		X Officer (give title Other (special below) Chairman		
	(Street)		4. If Amendment, I	Date Original	6. Individual or Jo	oint/Group Fi	iling(Check
CHICAGO	, IL 60601		Filed(Month/Day/Ye	ar)	Applicable Line) _X_ Form filed by 0 Form filed by N Person		
(City)	(State)	(Zip)	Table I - Non-	Derivative Securities Acq	quired, Disposed of	f, or Benefic	ially Owned
1.Title of	2. Transaction l	Date 2A. Deem	ed 3.	4. Securities Acquired	5. Amount of	6.	7. Nature

(City)	(State)	Table Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)	Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/06/2006		M	41,969	A	\$ 44.5	626,429 (2)	D	
Common Stock	12/06/2006		M	32,912	A	\$ 44.5	659,341 <u>(2)</u>	D	
Common Stock	12/06/2006		M	1,223	A	\$ 44.5	660,564 (2)	D	
Common Stock	12/06/2006		F	70,602 (1)	D	\$ 50.53	589,962 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of tiorDerivative Securities Acquired) (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Employee Stock Options (3)	\$ 44.5	12/06/2006		M		41,969	08/04/2005	05/02/2011	Common Stock	41
Employee Stock Options (3)	\$ 50.53	12/06/2006		A	38,935		06/06/2007	05/02/2011	Common Stock	38
Employee Stock Options (3)	\$ 44.5	12/06/2006		M		32,912	08/04/2005	05/03/2010	Common Stock	32
Employee Stock Options (3)	\$ 50.53	12/06/2006		A	30,533		06/06/2007	05/03/2010	Common Stock	30
Employee Stock Options (3)	\$ 44.5	12/06/2006		M		1,223	08/04/2005	05/03/2010	Common Stock	1,
Employee Stock Options (3)	\$ 50.53	12/06/2006		A	1,134		06/06/2007	05/03/2010	Common Stock	1,

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
VIE RICHARD CARL ONE EAST WACKER DRIVE CHICAGO, IL 60601	X		Chairman				

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Signatures

Richard C. Vie 12/08/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This reflects shares withheld or surrendered, either actually or constructively, to the Issuer in payment of the exercise price and/or taxes due in connection with the exercise of options disclosed in Table II.
- Included in these shares are 15,834 shares held in a trust, the trustee of which is reporting person's wife. The reporting person disclaims
- (2) beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (3) Rights to buy.
- (4) Following the last transaction reported in this table, the reporting person holds a total of 1,410,703 options under the Unitrin, Inc. stock option plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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