

PARAMETRIC TECHNOLOGY CORP
 Form 4
 May 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRISON C RICHARD

2. Issuer Name and Ticker or Trading Symbol
PARAMETRIC TECHNOLOGY CORP [PMTC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President, CEO

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/23/2008

C/O PARAMETRIC TECHNOLOGY CORP, 140 KENDRICK ST.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEEDHAM, MA 02494

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	05/23/2008		S		2,250	D	\$ 17.635	1,076,152	D
Common Stock	05/23/2008		S		6,300	D	\$ 17.64	1,069,852	D
Common Stock	05/23/2008		S		1,300	D	\$ 17.645	1,068,552	D
Common Stock	05/23/2008		S		11,769	D	\$ 17.65	1,056,783	D
	05/23/2008		S		3,600	D		1,053,183	D

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Common Stock					\$ 17.6525		
Common Stock	05/23/2008	S	2,525	D	\$ 17.655	1,050,658	D
Common Stock	05/23/2008	S	4,680	D	\$ 17.66	1,045,978	D
Common Stock	05/23/2008	S	1,500	D	\$ 17.6625	1,044,478	D
Common Stock	05/23/2008	S	2,175	D	\$ 17.665	1,042,303	D
Common Stock	05/23/2008	S	7,550	D	\$ 17.67	1,034,753	D
Common Stock	05/23/2008	S	1,500	D	\$ 17.6725	1,033,253	D
Common Stock	05/23/2008	S	3,025	D	\$ 17.675	1,030,228	D
Common Stock	05/23/2008	S	10,294	D	\$ 17.68	1,019,934	D
Common Stock	05/23/2008	S	2,200	D	\$ 17.6825	1,017,734	D
Common Stock	05/23/2008	S	4,350	D	\$ 17.685	1,013,384	D
Common Stock	05/23/2008	S	5,075	D	\$ 17.69	1,008,309	D
Common Stock	05/23/2008	S	1,775	D	\$ 17.695	1,006,534	D
Common Stock	05/23/2008	S	5,100	D	\$ 17.7	1,001,434	D
Common Stock	05/23/2008	S	1,575	D	\$ 17.705	999,859	D
Common Stock	05/23/2008	S	3,450	D	\$ 17.71	996,409	D
Common Stock	05/23/2008	S	800	D	\$ 17.715	995,609	D
Common Stock	05/23/2008	S	1,100	D	\$ 17.72	994,509	D
Common Stock	05/23/2008	S	1,025	D	\$ 17.725	993,484	D
Common Stock	05/23/2008	S	1,200	D	\$ 17.73	992,284	D
	05/23/2008	S	1,600	D	\$ 17.735	990,684	D

Common Stock								
Common Stock	05/23/2008		S	2,400	D	\$ 17.74	988,284	D
Common Stock	05/23/2008		S	75	D	\$ 17.745	988,209	D
Common Stock	05/23/2008		S	2,607	D	\$ 17.75	985,602	D
Common Stock	05/23/2008		S	2,200	D	\$ 17.755	983,402	D
Common Stock	05/23/2008		S	3,000	D	\$ 17.76	980,402	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HARRISON C RICHARD
C/O PARAMETRIC TECHNOLOGY CORP
140 KENDRICK ST.
NEEDHAM, MA 02494

X

President,
CEO

Signatures

Catherine Gorecki by power of attorney filed
11/2/2007

05/28/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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