DENNYS CORP Form 4 May 22, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

0.5

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Form filed by More than One Reporting

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DEDRICK GREGG** Issuer Symbol DENNYS CORP [DENN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title DENNY'S CORPORATION, 203 05/21/2015 below) EAST MAIN STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

SPARTANBURG, SC 29319

(State)

(Zin)

(City)

| (City) | (State) (2 | Table | I - Non-Do | erivative Secu | urities Acq | puired, Disposed o | of, or Beneficial | ly Owned |
|-----------------|---------------------|-----------------------------|------------|-----------------|----------------|--------------------|-------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities | Acquired | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if Transact | | n(A) or Dispo | sed of | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (D) | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 ar | nd 5) | Owned | Indirect (I) | Ownership |
| | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | (| A) | Reported | | |
| | | | | | A) | Transaction(s) | | |
| | | | Code V | | or D) Price | (Instr. 3 and 4) | | |
| Common Stock | 05/22/2015 | | M | 11,450 A | <u>(2)</u> | 61,403 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Deferred Stock Unit | (1) | 05/21/2015 | | A | 9,434 | | <u>(1)</u> | <u>(1)</u> | Common Stock | 9,434 |
| Deferred Stock Unit | <u>(2)</u> | 05/22/2015 | | M | | 11,450 | (2) | (2) | Common Stock | 11,450 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| DEDRICK GREGG DENNY'S CORPORATION 203 EAST MAIN STREET SPARTANBURG, SC 29319 | X | | | | | | |

Signatures

J. Scott Melton for Gregg R. Dedrick 05/22/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred Stock Units were granted under the Denny's Corporation 2012 Omnibus Incentive Plan and are payable on a "1-for-1" basis, in common stock of the Issuer on May 21, 2016.
- (2) Deferred Stock Units, which were granted in 2014 under the Denny's Corporation 2012 Omnibus Incentive Plan, vested on the date of grant and converted to common stock of the Issuer on May 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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