TECHNE CORP /MN/ Form 4

October 26, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * BAUMGARTNER ROBERT V

2. Issuer Name and Ticker or Trading

Symbol

TECHNE CORP /MN/ [TECH]

3. Date of Earliest Transaction (Month/Day/Year)

10/25/2012

(Check all applicable)

5. Relationship of Reporting Person(s) to

X_ Director 10% Owner Officer (give title Other (specify below)

5775 WAYZATA BOULEVARD, SUITE 400

(State)

(First)

4. If Amendment, Date Original (Street)

(Middle)

(Zip)

Filed(Month/Day/Year)

3.

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

MINNEAPOLIS, MN 55416

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

4. Securities

3,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 5 (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 66.9	10/25/2012		A	5,000		10/25/2012	10/24/2022	Common Stock	5,000	
Stock Option	\$ 70.35						10/27/2011	10/26/2021	Common Stock	5,000	
Stock Option	\$ 61.46						10/28/2010	10/27/2020	Common Stock	5,000	
Stock Option	\$ 63.03						10/29/2009	10/28/2019	Common Stock	5,000	
Stock Option	\$ 65.47						10/23/2008	10/22/2018	Common Stock	5,000	
Stock Option	\$ 66.59						10/25/2007	10/24/2017	Common Stock	5,000	
Stock Option	\$ 56.17						10/26/2006	10/25/2016	Common Stock	5,000	
Stock Option	\$ 54.68						10/27/2005	10/26/2015	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BAUMGARTNER ROBERT V 5775 WAYZATA BOULEVARD, SUITE 400 X MINNEAPOLIS, MN 55416

Signatures

Robert

Baumgartner 10/26/2012

**Signature of Date

Signature of L
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.