

Bailey Doug  
Form 4  
April 05, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bailey Doug

2. Issuer Name **and** Ticker or Trading  
Symbol  
POWER INTEGRATIONS INC  
[POWI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
5245 HELLYER AVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/01/2010

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP Marketing

SAN JOSE, CA 95138

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 04/01/2010                              |                                                             | M                                    | 7,000                                                                   | A \$ 19.73                                                                                                         | 7,000                                                                   | D                                                                 |
| Common<br>Stock                       | 04/01/2010                              |                                                             | S                                    | 7,000                                                                   | D \$<br>(1) 40.6807                                                                                                | 0                                                                       | D                                                                 |
| Common<br>Stock                       | 04/01/2010                              |                                                             | M                                    | 2,000                                                                   | A \$ 25.25                                                                                                         | 2,000                                                                   | D                                                                 |
| Common<br>Stock                       | 04/01/2010                              |                                                             | S                                    | 2,000                                                                   | D \$ 41.31<br>(2)                                                                                                  | 0                                                                       | D                                                                 |
| Common<br>Stock                       | 04/01/2010                              |                                                             | M                                    | 2,000                                                                   | A \$ 21.14                                                                                                         | 2,000                                                                   | D                                                                 |

# Edgar Filing: Bailey Doug - Form 4

Common Stock      04/01/2010      S      2,000      D      \$ 41.59  
(3)      0      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                 |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|-------------------------------------------------------------|-----------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                            | Expiration Date | Title        | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy)  | \$ 19.73                                               | 04/01/2010                           |                                                    | M                              |                                                                                         | 7,000                                                    | (4) | 11/30/2004                                                  | 11/30/2014      | Common Stock | 7,000                      |
| Non-Qualified Stock Option (right to buy)  | \$ 21.14                                               | 04/01/2010                           |                                                    | M                              |                                                                                         | 2,000                                                    | (4) | 10/28/2009                                                  | 04/28/2019      | Common Stock | 2,000                      |
| Non-Qualified Stock Option (right to buy)  | \$ 25.25                                               | 04/01/2010                           |                                                    | M                              |                                                                                         | 2,000                                                    | (4) | 08/15/2007                                                  | 08/15/2017      | Common Stock | 2,000                      |

## Reporting Owners

| Reporting Owner Name / Address                        | Relationships                             |
|-------------------------------------------------------|-------------------------------------------|
|                                                       | Director    10% Owner    Officer    Other |
| Bailey Doug<br>5245 HELLYER AVE<br>SAN JOSE, CA 95138 | VP Marketing                              |

## Signatures

By: /s/ Bill Roeschlein Attorney-In-Fact For: Doug Bailey      04/05/2010

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The range of prices for the enclosed transactions were \$40.30 to \$41.12. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.
- (2) The range of prices for the enclosed transactions were \$41.13 to \$41.47. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.
- (3) The range of prices for the enclosed transactions were \$41.48 to \$41.72. Upon request by the SEC staff, the issuer, or any security holder of the issuer we will provide full information regarding the number of shares sold at each separate price.
- (4) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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