

POWER INTEGRATIONS INC  
 Form 4  
 May 29, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Bickell Alan

2. Issuer Name and Ticker or Trading Symbol  
 POWER INTEGRATIONS INC [POWI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

5245 HELLYER AVE

05/27/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAN JOSE, CA 95138

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/27/2008		M		100 A \$ 16.0938	1,100	D
Common Stock	05/27/2008		S		100 D \$ 33.21	1,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	4,389	05/21/2000	04/21/2009	Common Stock	4,389
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	400	05/21/2000	04/21/2009	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	111	05/21/2000	04/21/2009	Common Stock	111
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	800	05/21/2000	04/21/2009	Common Stock	800
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	300	05/21/2000	04/21/2009	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	1,000	05/21/2000	04/21/2009	Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	200	05/21/2000	04/21/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	500	05/21/2000	04/21/2009	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	400	05/21/2000	04/21/2009	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	300	05/21/2000	04/21/2009	Common Stock	300
	\$ 16.0938	05/27/2008		M	100	05/21/2000	04/21/2009		100

