

EDISON INTERNATIONAL
Form 4
May 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gault Polly L

(Last) (First) (Middle)
P.O. BOX 800, 2244 WALNUT GROVE AVENUE
(Street)

ROSEMEAD, CA 91770

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EDISON INTERNATIONAL [EIX]

3. Date of Earliest Transaction
(Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/29/2007 | | M | | 15,091 | A | \$ 12.29 |
| | | | | | 34,370.2367 | D | |
| Common Stock | 05/29/2007 | | M | | 17,196 | A | \$ 21.875 |
| | | | | | 51,566.2367 | D | |
| Common Stock | 05/29/2007 | | M | | 9,295 | A | \$ 31.935 |
| | | | | | 60,861.2367 | D | |
| Common Stock | 05/29/2007 | | M | | 3,850 | A | \$ 44.295 |
| | | | | | 64,711.2367 | D | |
| Common Stock | 05/29/2007 | | S | | 8,700 | D | \$ 57.4 |
| | | | | | 56,011.2367 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|-------------|---|
| Common Stock | 05/29/2007 | S | 800 | D | \$ 57.41 | 55,211.2367 | D |
| Common Stock | 05/29/2007 | S | 200 | D | \$ 57.42 | 55,011.2367 | D |
| Common Stock | 05/29/2007 | S | 2,300 | D | \$ 57.43 | 52,711.2367 | D |
| Common Stock | 05/29/2007 | S | 8,800 | D | \$ 57.44 | 43,911.2367 | D |
| Common Stock | 05/29/2007 | S | 13,800 | D | \$ 57.45 | 30,111.2367 | D |
| Common Stock | 05/29/2007 | S | 2,132 | D | \$ 57.47 | 27,979.2367 | D |
| Common Stock | 05/29/2007 | S | 1,000 | D | \$ 57.48 | 26,979.2367 | D |
| Common Stock | 05/29/2007 | S | 3,800 | D | \$ 57.5 | 23,179.2367 | D |
| Common Stock | 05/29/2007 | S | 3,900 | D | \$ 57.51 | 19,279.2367 | D |

| | | | | | | | | |
|--------------|--|--|--|--|--|------------|---|--|
| Common Stock | | | | | | 2,254.2933 | I | By Edison 401(k) Savings Plan ⁽¹⁾ |
|--------------|--|--|--|--|--|------------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Options | \$ 12.29 | 05/29/2007 | | M | 15,091 | <u>(2)</u> 01/02/2013 | Common Stock | 15,091 |

(right to buy)

| | | | | | | | | |
|--|-----------|------------|---|--------|------------|------------|-----------------|------|
| Non-Qualified Stock Options (right to buy) | \$ 21.875 | 05/29/2007 | M | 17,196 | <u>(3)</u> | 01/02/2014 | Common Stock | 17,1 |
| Non-Qualified Stock Options (right to buy) | \$ 31.935 | 05/29/2007 | M | 9,295 | <u>(4)</u> | 01/02/2015 | Common Stock | 9,2 |
| Non-Qualified Stock Options (right to buy) | \$ 44.295 | 05/29/2007 | M | 3,850 | <u>(5)</u> | 01/04/2016 | Common Stock | 3,8 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Gault Polly L P.O. BOX 800 2244 WALNUT GROVE AVENUE ROSEMEAD, CA 91770 | | | Executive Vice President | |

Signatures

/s/ Gault, Polly
L. 05/30/2007

**Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The holdings reported herein include transactions pursuant to the Edison 401(k) Savings Plan exempt from reporting under Section 16(a).
- (2) The options vested in four equal annual installments beginning on January 2, 2004.
- (3) The options vest in four equal annual installments beginning on January 2, 2005.
- (4) The options vest in four equal annual installments beginning on January 2, 2006.
- (5) The options vest in four equal annual installments beginning on January 2, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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