

Freeseemann Nicole M  
Form 4  
April 09, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Freeseemann Nicole M

2. Issuer Name **and** Ticker or Trading  
Symbol  
RAVEN INDUSTRIES INC  
[RAVN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/05/2019

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Vice President HR

P.O. BOX 5107

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

SIOUX FALLS, SD 57117-5107

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 04/05/2019                              |                                                             | A                                    | 337 <sup>(1)</sup> A \$ 0                                                  | 1,645                                                                                                              | D                                                                    |                                                                   |
| Common<br>Stock                       | 04/05/2019                              |                                                             | F                                    | 100 <sup>(2)</sup> D \$ 0                                                  | 1,545                                                                                                              | D                                                                    |                                                                   |
| Common<br>Stock                       | 04/05/2019                              |                                                             | A                                    | 510 <sup>(3)</sup> A \$ 0                                                  | 2,055                                                                                                              | D                                                                    |                                                                   |
| Common<br>Stock                       | 04/05/2019                              |                                                             | F                                    | 152 <sup>(2)</sup> D \$ 0                                                  | 1,903                                                                                                              | D                                                                    |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 601                                                                                                                | I                                                                    | By Spouse                                                         |

# Edgar Filing: Freeseemann Nicole M - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title        | Amount or Number of Shares |
| Stock Option <sup>(4)</sup>                | \$ 20.1                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 03/17/2016                                                    | 03/17/2020      | Common Stock | 275                        |
| Restricted Stock Unit - 2016               | <sup>(5)</sup>                                         | 04/05/2019                           |                                                    | A                              |                                                                                         | 320                                                      |     | <sup>(6)</sup>                                                | <sup>(6)</sup>  | Common Stock | 320                        |
| Restricted Stock Unit - 2017               | <sup>(5)</sup>                                         |                                      |                                                    |                                |                                                                                         |                                                          |     | <sup>(7)</sup>                                                | <sup>(7)</sup>  | Common Stock | 170                        |
| Restricted Stock Unit - 2018               | <sup>(5)</sup>                                         |                                      |                                                    |                                |                                                                                         |                                                          |     | <sup>(8)</sup>                                                | <sup>(8)</sup>  | Common Stock | 214                        |
| Restricted Stock Unit - 2019               | <sup>(5)</sup>                                         | 04/05/2019                           |                                                    | A                              |                                                                                         | 1,615                                                    |     | <sup>(9)</sup>                                                | <sup>(9)</sup>  | Common Stock | 1,615                      |
| Restricted Stock Unit - 2017               | <sup>(5)</sup>                                         |                                      |                                                    |                                |                                                                                         |                                                          |     | <sup>(7)</sup>                                                | <sup>(7)</sup>  | Common Stock | 340                        |
| Restricted Stock Unit - 2018               | <sup>(5)</sup>                                         |                                      |                                                    |                                |                                                                                         |                                                          |     | <sup>(8)</sup>                                                | <sup>(8)</sup>  | Common Stock | 428                        |
| Restricted Stock Unit - 2019               | <sup>(5)</sup>                                         | 04/05/2019                           |                                                    | A                              |                                                                                         | 256                                                      |     | <sup>(9)</sup>                                                | <sup>(9)</sup>  | Common Stock | 256                        |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                   |       |
|--------------------------------------------------------------------|---------------|-----------|-------------------|-------|
|                                                                    | Director      | 10% Owner | Officer           | Other |
| Freesemann Nicole M<br>P.O. BOX 5107<br>SIOUX FALLS, SD 57117-5107 |               |           | Vice President HR |       |

## Signatures

/s/ Nicole M.  
Freesemann

04/09/2019

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Time-Based Restricted Stock Units which vested on April 5, 2019 and includes 17 dividend equivalent shares earned on those shares.
  - (2) Shares forfeited to satisfy tax withholding requirements.
  - (3) Grant of 480 Performance-based shares which vested on April 5, 2019 and includes 30 dividend equivalent shares earned on those shares.
  - (4) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.
  - (5) Each Time-based Restricted Stock Unit is the economic equivalent of one share of RAVN Common Stock.
  - (6) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/16, provided that the Employee remains continuously employed by the Company through the Vesting Date.
  - (7) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/17, provided that the Employee remains continuously employed by the Company through the Vesting Date.
  - (8) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/18, provided that the Employee remains continuously employed by the Company through the Vesting Date.
  - (9) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/19, provided that the Employee remains continuously employed by the Company through the Vesting Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.