

Edgar Filing: COMMERCE GROUP INC /MA - Form SC 13D

COMMERCE GROUP INC /MA
Form SC 13D
June 23, 2003

United States
Securities and Exchange Commission
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 8)

John Hancock Patriot Global Dividend Fund
(Name of Issuer)

Common Stock
(Title of Class of Securities)

41013G-10-3
(CUSIP Number)

The Commerce Group, Inc.
211 Main Street
Webster, MA 01570
(508) 943-9000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

June 9, 2003
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box:

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.: 41013G-10-3

THE COMMERCE GROUP, INC.
SCHEDULE 13D
AMENDMENT No. 8
JUNE 23, 2003

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. ID NO. OF ABOVE PERSON

The Commerce Group Inc.
ID# 04-2599931

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) []

3. SEC USE ONLY

4. SOURCE OF FUNDS

[WC]

5. CHECK BOX IF DISCLOSURE OF LEGAL
PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

[]

6. CITIZENSHIP OR PLACE OF ORGANIZATION

Massachusetts

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SOLE VOTING POWER	2,403,600
SHARED VOTING POWER	0
SOLE DISPOSITIVE POWER	2,403,600
SHARED DISPOSITIVE POWER	0

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,403,600

12. CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES []

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
28.8%

14. TYPE OF REPORTING PERSON
[HC]

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THE COMMERCE GROUP, INC.
SCHEDULE 13D
AMENDMENT No. 8
JUNE 23, 2003

ITEM 1. SECURITY AND ISSUER

This Schedule 13D relates to the shares of beneficial interest (the "Shares"), of John Hancock Patriot Global Dividend Fund (the "Fund"), a Massachusetts business trust registered as an investment company under the Investment Company Act of 1940, as amended (the "Investment Company Act"). The principal executive offices of the Fund are located at 101 Huntington Avenue, Boston, MA, 02199-7603.

ITEM 2. IDENTITY AND BACKGROUND

(a) - (f) This Schedule 13D is being filed by The Commerce Group Inc. (the "Reporting Person"), a corporation formed under the laws of Massachusetts. The Reporting Person is a corporation whose principal offices are located at 211 Main Street Webster, MA 01570. No material changes have taken place with respect to director or officer information of the Reporting Person.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

The source of the funds used by the Reporting Person to purchase Shares listed in Item 5(a) was working capital. The amount of the funds used to purchase such shares reported in Annex A aggregated approximately \$995,173.

ITEM 4. PURPOSE OF TRANSACTION

No material change has taken place since the previous filing.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) The Fund's reports with the Securities and Exchange Commission report that 8,344,700 Shares are outstanding. Based upon such number, the Reporting Person beneficially owns 28.8% of the Fund's outstanding Shares.

The Reporting Person is the beneficial owner (through its insurance subsidiaries as listed below) of 2,403,600 Shares, over which it has sole power of disposition and voting. Such number of Shares represents approximately 28.8% of the outstanding Shares.

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	Shares	Cost
The Commerce Insurance Company	2,199,900	\$24,544,756
American Commerce Insurance Company	203,700	2,119,273
Totals	2,403,600	\$26,664,029

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THE COMMERCE GROUP, INC.
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(c) During the period from April 16, 2002 through June 9, 2003, the Reporting Person has effected the following purchases and sales of Common Stock, all of which were made on the New York Stock Exchange (see attached Annex A). All transactions prior to April 16, 2002 were reported on previous Schedule 13D filings.

(d) No person other than the Reporting Person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock owned by the Reporting Person.

(e) It is inapplicable to state the date on which the Reporting Person ceased to be the beneficial owner of more than five percent of the Common Stock.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS
WITH RESPECT TO SECURITIES OF THE ISSUER

The Reporting Person does not have any contract, arrangement, understanding or relationship (legal or otherwise) with any person with respect to any securities of the Fund, including, but not limited to, the transfer or voting of any such securities, finders' fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

Annex A Item 5(c) Information

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I

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certify that the information set forth in this statement is true, complete and correct.

June 23, 2003

THE COMMERCE GROUP INC.

Gerald Fels
Executive Vice President &
Chief Financial Officer

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ANNEX A
Item 5 (c) - Information

41013G-10-3 JOHN HANCOCK PATRIOT GLOBAL DIVIDEND FUND
FROM 04/16/02 - 06/09/03

COMMERCE INSURANCE COMPANY
SALES

TRADE DATE	SETTLEMENT DATE	SHARES SOLD	SALE PRICE PER SHARE	CONSIDERATION
04/17/03	04/23/03	6,000	11.9263	\$ 71,314.45
04/21/03	04/24/03	3,000	11.8973	35,570.22
04/28/03	05/01/03	16,200	11.9525	192,973.43
04/30/03	05/05/03	2,600	11.9365	30,929.45
04/30/03	05/05/03	5,900	11.9365	70,186.05
05/01/03	05/06/03	10,000	11.9500	119,094.40
05/02/03	05/07/03	9,100	11.9364	108,252.15
05/05/03	05/08/03	4,100	12.0254	49,137.83
05/06/03	05/09/03	400	12.0118	4,788.50
05/06/03	05/09/03	10,000	12.0118	119,712.38
05/06/03	05/09/03	1,000	12.0118	11,971.23
05/07/03	05/12/03	1,100	12.0000	13,155.38
05/08/03	05/13/03	1,800	12.0233	21,568.92
COMMERCE SALE TOTALS:		71,200		\$848,654.39

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ANNEX A

Item 5 (c) - Information (Continued)

41013G-10-3 JOHN HANCOCK PATRIOT GLOBAL DIVIDEND FUND

FROM 04/16/02 - 06/09/03

COMMERCE INSURANCE COMPANY
PURCHASES

TRADE DATE	SETTLEMENT DATE	SHARES PURCHASED	PRICE PER SHARE	ACQUISITION COST
04/16/02	04/19/02	10,200	12.8600	\$131,580.00
04/19/02	04/24/02	2,500	12.7000	31,850.00
04/22/02	04/25/02	4,600	12.7500	58,834.00
04/23/02	04/26/02	1,100	12.7500	14,069.00
04/24/02	04/29/02	1,000	12.8000	12,840.00
04/25/02	04/30/02	6,100	12.8400	78,568.00
04/26/02	05/01/02	5,000	12.8500	64,450.00
05/07/02	05/10/02	200	12.8000	2,568.00
05/13/02	05/16/02	1,500	12.8000	19,260.00
05/15/02	05/20/02	4,500	12.7900	57,735.00
05/20/02	05/23/02	500	12.7000	6,370.00
06/03/02	06/06/02	300	12.6600	3,810.00
06/05/02	06/10/02	2,300	12.6600	29,210.00
06/06/02	06/11/02	500	12.6000	6,320.00
06/14/02	06/19/02	4,900	12.4900	61,397.00
06/24/02	06/27/02	3,600	11.8000	42,624.00
06/25/02	06/28/02	1,800	11.8000	21,312.00
07/03/02	07/09/02	1,600	12.0000	19,264.00
07/08/02	07/11/02	3,700	12.0000	44,548.00
07/11/02	07/16/02	1,200	11.8500	14,268.00
07/16/02	07/19/02	2,500	11.4000	28,600.00
07/22/02	07/25/02	200	10.9500	2,198.00

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ANNEX A

Item 5 (c) - Information (Continued)

41013G-10-3 JOHN HANCOCK PATRIOT GLOBAL DIVIDEND FUND

FROM 04/16/02 - 06/09/03

COMMERCE INSURANCE COMPANY
PURCHASES

TRADE DATE	SETTLEMENT DATE	SHARES PURCHASED	PRICE PER SHARE	ACQUISITION COST
07/22/02	07/25/02	2,000	11.0000	22,080.00

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07/23/02	07/26/02	8,500	11.0000	93,840.00
07/24/02	07/30/02	1,400	10.0000	14,056.00
11/04/02	11/07/02	9,900	11.2000	111,276.00
11/04/02	11/07/02	200	11.1900	2,246.00
COMMERCE PURCHASE TOTALS:		81,800		\$995,173.00
NET COMMERCE SALE TOTAL:		(10,600)		(\$146,518.61)

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ANNEX A
Item 5 (c) - Information (Continued)

41013G-10-3 JOHN HANCOCK PATRIOT GLOBAL DIVIDEND FUND
FROM 04/16/02 - 06/09/03

AMERICAN COMMERCE INSURANCE COMPANY
SALES

TRADE DATE	SETTLEMENT DATE	SHARES SOLD	SALE PRICE PER SHARE	CONSIDERATION
04/21/03	04/24/03	500	11.9000	\$ 5,929.72
04/22/03	04/25/03	1,200	11.9150	14,249.33
04/23/03	04/28/03	7,700	11.8565	90,982.77
04/29/03	05/02/03	9,700	11.9569	115,588.51
05/09/03	05/14/03	9,100	12.0102	108,923.70
05/12/03	05/15/03	2,500	11.9500	29,773.60
05/13/03	05/16/03	1,100	12.0245	13,182.33
05/14/03	05/19/03	2,100	11.9862	25,085.84
05/22/03	05/28/03	4,600	12.2648	56,231.43
05/30/03	06/04/03	100	12.7200	1,267.94
06/02/03	06/05/03	6,600	12.7376	83,800.23
06/03/03	06/06/03	28,100	12.8368	359,573.20
06/04/03	06/09/03	11,700	12.7665	148,893.06
06/05/03	06/10/03	3,300	12.6739	41,689.91
06/09/03	06/12/03	8,000	12.7576	101,736.02
AMERICAN COMMERCE SALE TOTALS:		96,300		\$1,196,907.59
NO ACIC PURCHASES DURING PERIOD				
NET CONSOLIDATED SALE TOTAL:		85,700		\$1,050,388.98

