PENTON MEDIA INC

Form 4 September 05, 2002

| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION |
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| Washington, D.C. 20549 |
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 |
| 1. Name and Address of Reporting Person * |
| GABELLI ASSET MANAGEMENT INC. 2. Issuer Name and Ticker or Trading Symbol |
| Penton Media, Inc./PME |
| 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
| DirectorX 10% owner |
| Officer (give Other (specify title below) below) |
| (Last) (First) (Middle) |
| ONE CORPORATE CENTER |
| 3. I.R.S Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Day/Year |
| 09/04/02 |
| (Street) |
| RYE NY 10580 |
| 5. If Amendment, Date of Original (Month/Year) 7. Individual or Joint/Group Filing (Check Applicable Line) |

____ Form filed by One Reporting Person

__X__ Form filed by More than One Reporting Person

Day/

```
(City)
                      (State)
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
(Instr. 3)
Common Stock, Par Value $0.01
2.
Trans-
action
Date
2A.
Deemed
Execu-
Tion
Date,
if any
3. Trans-
action
Code
(Instr
.. 8)
4. Securities Acquired (A)
or Disposed of (D)
(Instr. 3, 4 and 5)
5. Amount of
Securities
Beneficially
Owned
Following
Reported
Transactions
(Instr. 3 and
4)
6. Owner-
ship
Form:
Direct
(D) or
Indirect
(I)
(Instr. 4)
7. Nature
of In-
direct
Bene-
Ficial
Owner-
Ship
(Instr.
4)
(Month/
```

Year) (Month /Day/ Year) Code V Amount (A) or (D) Price 09/4/02 S 28,500 D 0.3100 0 Ι By: Investment Partnership (1)

4,734
I
By:
Family
Limited
Partnership
(2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or
      If the form is filed by more than one reporting person, See Instruction 4(b)(v).
FORM 4 (continued)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)
1.
Title of
Derivative
Security
(Instr. 3)
2.
Conver-
sion or
Exercise
Price of
Deriv-
ative
Security
3.
Trans-
Action
Date
```

Year) ЗА. Deemed Execu-Tion Date, if any (Month /Day/ Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 and 5) Date Exercisable and Expiration Date (Month/Day/ Year) 7. Title and Amount of Underlying Securities 8. Price of Derivative Security

(Month /Day/

```
(Instr.
5)
9.
Number
of Deriv-
ative
Secur-
ities
Bene-
ficially
Owned
at End
Of
Month
(Instr. 4)
10.
Owner-
ship Form
Of De-
Rivative
Security:
Direct
(D) or
Indirect
(I)
(Instr. 4)
11.
Nature
of In-
direct
Bene-
ficial
Owner-
Ship
(Instr.
4)
Code
V
(A)
(D)
Date
```

Exercisable

Expiration Date Title Amount or Number of

Shares

Explanation of Responses:

- (1) The Reporting Persons have less than a 100% interest in this entity. The amount of securities reported as beneficially owned reflects the total amount of securities held by this entity, which is greater than the Reporting Persons' indirect pecuniary interest. The Reporting Persons hereby disclaim beneficial ownership of these securities in excess of their indirect pecuniary interests.
- (2) Mr. Gabelli has less than a 100% interest and the other Reporting Persons have no interest in this entity. The amount of

securities reported as beneficially owned reflects the total amount of the securities held by this entity, which is greater than Mr. Gabelli's pecuniary interest. Mr. Gabelli hereby disclaims beneficial ownership of these securities in excess of his direct pecuniary interest.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

** Signature of Reporting Person Mario J. Gabelli By: James E. McKee/Attorney-infact GABELLI ASSET MANGEMENT INC. GABELLI GROUP CAPITAL PARTNERS, INC. By: James E. McKee/Secretary

Date

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