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FEDERATEI Form 4 April 03, 200	D DEPARTMEN 7	NT STOR	ES INC /I	DE/							
								OMB APPROVAL			
	RITIES AND EXCHANGE COMMISSION shington, D.C. 20549					OMB Number:	3235-0287				
Check this if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATEN 5. Filed pur ¹⁸ Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type R	esponses)										
FELDBERG MEYER Symbol FEDER				Name and ' ATED DE S INC /DF	EPARTM		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				f Earliest Transaction Day/Year) 007				X_ Director10% Owner Officer (give titleOther (specify below)below)			
NEW YORK	(Street)	Filed(Mont						 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
								Person			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any		3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) o l of (D)	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	03/31/2007			М	564 <u>(1)</u>	А	\$0	13,937 <u>(2)</u>	D		
Reminder: Repo	ort on a separate line	e for each cl	ass of secur	ities benefic	cially own	ed dire	ectly or	indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Derivative		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		88 11 52 ()
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(3)</u>	03/31/2007		М		564 (1)	03/31/2007	03/31/2007	Common Stock	564	
Phantom Stock Units	<u>(3)</u>	03/31/2007		А	407		03/31/2010	03/31/2010	Common Stock	407	

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Reporting Owners

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Meyer Feldberg pursuant to a Power of Attorney 04/02/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The amount of phantom stock units previously reported was 283, but was adjusted to reflect the 2-for-1 stock split that occurred with
 (1) respect to the Issuer's common stock on June 9, 2006. The number reported reflects the 1-for-1 conversion of phantom stock units to shares of common stock of the Issuer.

- (2) Includes 20 shares received March 31, 2007 pursuant to a dividend reinvestment feature of the Issuer's directors compensation program.
- (3) 1-for-1 conversion.
- (4) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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