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FEDERATED DEPARTMENT STORES INC /DE/

Form 4

March 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LUNDGREN TERRY J

2. Issuer Name and Ticker or Trading Symbol

Issuer

FEDERATED DEPARTMENT STORES INC /DE/ [FD]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) 3. Date of Earliest Transaction

X Director 10% Owner Other (specify X_ Officer (give title

(Month/Day/Year)

03/22/2007

below) Chairman, President & CEO

C/O FEDERATED DEPARTMENT STORES, INC., 7 WEST SEVENTH

(Street)

STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Middle)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CINCINNATI, OH 45202

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie omr Disposed (Instr. 3, 4	d of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/22/2007		M	225,000	A	\$ 25.625	483,168	D		
Common Stock	03/22/2007		S	5,000	D	\$ 46	478,168	D		
Common Stock	03/22/2007		S	37,300	D	\$ 46.01	440,868	D		
Common Stock	03/22/2007		S	4,600	D	\$ 46.02	436,268	D		
	03/22/2007		S	2,100	D	\$ 46.03	434,168	D		

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Common Stock							
Common Stock	03/22/2007	S	6,100	D	\$ 46.04	428,068	D
Common Stock	03/22/2007	S	23,200	D	\$ 46.05	404,868	D
Common Stock	03/22/2007	S	7,300	D	\$ 46.06	397,568	D
Common Stock	03/22/2007	S	11,200	D	\$ 46.07	386,368	D
Common Stock	03/22/2007	S	5,400	D	\$ 46.08	380,968	D
Common Stock	03/22/2007	S	6,600	D	\$ 46.09	374,368	D
Common Stock	03/22/2007	S	8,400	D	\$ 46.1	365,968	D
Common Stock	03/22/2007	S	12,100	D	\$ 46.11	353,868	D
Common Stock	03/22/2007	S	5,700	D	\$ 46.12	348,168	D
Common Stock	03/22/2007	S	6,000	D	\$ 46.13	342,168	D
Common Stock	03/22/2007	S	8,400	D	\$ 46.14	333,768	D
Common Stock	03/22/2007	S	10,200	D	\$ 46.15	323,568	D
Common Stock	03/22/2007	S	4,300	D	\$ 46.16	319,268	D
Common Stock	03/22/2007	S	1,200	D	\$ 46.17	318,068	D
Common Stock	03/22/2007	S	3,800	D	\$ 46.18	314,268	D
Common Stock	03/22/2007	S	9,200	D	\$ 46.2	305,068	D
Common Stock	03/22/2007	S	3,800	D	\$ 46.21	301,268	D
Common Stock	03/22/2007	S	7,000	D	\$ 46.22	294,268	D
Common Stock	03/22/2007	S	900	D	\$ 46.23	293,368	D
	03/22/2007	S	1,000	D	\$ 46.24	292,368	D

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Common Stock						
Common Stock	03/22/2007	S	1,200	D	\$ 46.25 291,168	D
Common Stock	03/22/2007	S	1,800	D	\$ 46.26 289,368	D
Common Stock	03/22/2007	S	8,700	D	\$ 46.3 280,668	D
Common Stock	03/22/2007	S	4,100	D	\$ 46.31 276,568	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative		Expiration D	6. Date Exercisable and Expiration Date Underlying Sec (Instr. 3 and 4)		Securities	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Options to Purchase Common Stock	\$ 25.625 (1)	03/22/2007		M		225,000 (1)	<u>(2)</u>	03/27/2008	Common Stock	225,000 (1)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LUNDGREN TERRY J C/O FEDERATED DEPARTMENT STORES, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202	X		Chairman, President & CEO				

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Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Terry J. Lundgren pursuant to a Power of Attorney

03/23/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option grant was previously reported as covering a total of 150,000 shares at an exercise price of \$51.25, but was adjusted to reflect the Issuer's stock split that occurred on June 9, 2006.
- (2) Options became exercisable as follows: 37,500 on March 27, 1999, 37,500 on March 27, 2000, 75,000 on March 27, 2001 and 75,000 on March 27, 2002.

Remarks:

This Form 4 represents 1 of 2 forms being filed to capture all the transactions of the reporting person on March 22, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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