

PHILIPPINE LONG DISTANCE TELEPHONE CO

Form 6-K

January 17, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6 -K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

Of the Securities Exchange Act of 1934

For the month of January 2006

Commission File Number 1-03006

Philippine Long Distance Telephone Company

(Exact Name of Registrant as specified in its Charter)

Ramon Cojuangco Building

Makati Avenue

Makati City

Philippines

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F:  Form 40-F:

(Indicate by check mark whether by furnishing the information contained in this form, the registrant is also thereby furnishing the information to the commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act 1934.)

Yes:  No:

(If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_)

Enclosure:

A copy of the disclosure letter we sent today to the Philippine Stock Exchange and the Securities and Exchange Commission regarding the press release that is being issued by Philippine Long Distance Telephone Company, entitled PLDT Group taps Filipinos in Singapore for prepaid mobile service .

January 17, 2006

The Philippine Stock Exchange

Disclosure Department

4<sup>th</sup> Floor PSE Centre

Exchange Road, Ortigas Center

Pasig City

Attention: Ms. Jurisita M. Quintos

Senior Vice President

Ladies and Gentlemen:

In compliance with Section 17.1(b) and Section 17.3 of the Securities Regulation Code, we submit herewith a copy of SEC Form 17-C with a press release attached thereto entitled PLDT Group taps Filipinos in Singapore for prepaid mobile service .

This shall also serve as the disclosure letter for the purpose of complying with the PSE Revised Disclosure Rules.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

MLCRC:amq

Encs.

January 17, 2006

SECURITIES & EXCHANGE COMMISSION

Money Market Operations Department

SEC Building, EDSA

Mandaluyong City

Attention : Director Justina F. Callangan

Corporations Finance Department

Gentlemen:

Re : Philippine Long Distance Telephone Company

SEC Registration No. PW-55

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith five (5) copies of SEC Form 17-C with a press release attached thereto entitled PLDT Group taps Filipinos in Singapore for prepaid mobile service .

Very truly yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

MLCRC:amq

Encs.

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1

1. January 17, 2006

(Date of earliest event reported)

2. SEC Identification Number PW-55

3. BIR Tax Identification No. 000-488-793

4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Exact name of registrant as specified in its charter

5. PHILIPPINES 6. \_\_\_\_\_ (SEC Use Only)

Province, country or other jurisdiction Industry Classification Code

of Incorporation

7. 9<sup>th</sup> Floor MGO Building

Legaspi corner dela Rosa Streets, Makati City 1200

Address of principal office Postal Code

8. (632) 816-8553

Registrant's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class Number of Shares of Common Stock

Licensed and Amount of Debt Outstanding

Attached hereto is a press release entitled PLDT Group taps Filipinos in Singapore for prepaid mobile service .

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

PHILIPPINE LONG DISTANCE  
TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

Date: January 17, 2006

Distribution Copies: 5 copies    Securities & Exchange Commission

1 copy - Philippine Stock Exchange

1 copy - Company Secretary



PRESS RELEASE

**PLDT Group taps Filipinos in Singapore  
for prepaid mobile service**

**MANILA, Philippines, January 17, 2006** - Philippine Long Distance Telephone Co., through subsidiary PLDT Singapore, has struck a deal with M1, one of Singapore's innovative mobile and IDD (international direct dial) service providers, to tap Filipinos in Singapore for a new prepaid mobile service.

The new mobile service, targeted for launch in the first quarter of this year, will be marketed under the Smart brand by PLDT Singapore. This will be similar to the 1528 Smart service launched in Hong Kong in 2004.

Smart will use M1's network and operational infrastructure to offer voice and SMS services to the estimated 130,000 Filipinos working in Singapore. It will also offer value-added services such as Filipino-centric content and m-commerce services that will meet the needs of the Filipino community in the region.

This new venture will build on the existing close ties between M1 and Smart, which are both pioneer members of the regional group of mobile operators, Asia Mobility Initiative (AMI), formed in 2003.

PLDT Global President and CEO Alfredo S. Panlilio said PLDT Global, the parent company of PLDT Singapore, and Smart will bring their respective strengths in addressing the needs of the Filipino community in Singapore.

We are confident that our mobile services in Singapore, with the value of the PLDT and Smart brands and the uniquely Filipino features, will be a perfect fit for our OFWs. They

can now avail of more affordable and content-rich services not available before, said Panlilio.

Partnering with M1 definitely strengthens our position to provide excellent service since we will utilize M1's infrastructure, he added.

This partnership will enable M1 to serve a very specific segment of mobile customers by leveraging on the unique competitive advantage that PLDT and Smart enjoy within the Filipino community, said M1 Chief Executive Officer Neil Montefiore.

Leveraging on the Smart brand and the good understanding of the communication needs of this community, PLDT Singapore will be able to offer a suite of products and services that are tailor-made to appeal to customers. PLDT Singapore will of course be strongly supported by the excellent network and operational infrastructure provided by M1, he said.

#### About PLDT

PLDT is the leading telecommunications provider in the Philippines. Through its three principal business groups fixed line, wireless and information communications technology PLDT offers a wide range of telecommunications services across the Philippines most extensive fiber optic backbone and fixed line, cellular and satellite network.

PLDT is listed on the Philippine Stock Exchange (PSE:TEL) and its American depository shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine listed companies.

Further information can be obtained by visiting the web at [www.pldt.com.ph](http://www.pldt.com.ph).

#### About PLDT Singapore

PLDT Singapore is one of the regional operating arms of PLDT Global Corporation, the international sales and marketing retail arm of the PLDT Group of Companies and a wholly-owned subsidiary of PLDT. It is a licensed Service-Based Operator (SBO) since 2001 offering long distance communication services to ethnic communities in Singapore, mainly the Filipino and South Asian markets. PLDT Global Corporation has other subsidiaries in Hong Kong, United Kingdom and United States.

#### About M1

M1, Singapore's most exciting and innovative mobile and IDD service provider, was launched in April 1997. Since then, it has made significant inroads into the local mobile communications market, gaining considerable brand presence and market share. M1 aims to be the leader in personal voice and data communications, focusing on value, quality and customer service. More information on M1 is available at [www.m1.com.sg](http://www.m1.com.sg).

PLDT contact number 63 2 8168684

Horace A. Lavidés

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By :

Name : Ma. Lourdes C. Rausa-Chan

Title : Corporate Secretary

Date: January 17, 2006