

Schlonsky Michael Allen
 Form 3
 August 30, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Schlonsky Michael Allen		(Month/Day/Year)	BIG LOTS INC [BIG]	
(Last)	(First)	(Middle)	08/23/2012	
300 PHILLIPI ROAD			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
COLUMBUS,Â OHÂ 43228			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Senior Vice President	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,971	D	Â
Common Stock	3,146	I	By 401(k) Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Purchase Option	Â (2)	03/06/2016	Common Stock	3,750	\$ 17.47	D	Â
Stock Purchase Option	Â (3)	03/05/2017	Common Stock	15,000	\$ 35.92	D	Â
Stock Purchase Option	Â (4)	03/07/2018	Common Stock	15,000	\$ 41.12	D	Â
Stock Purchase Option	Â (5)	03/06/2019	Common Stock	15,000	\$ 43.85	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schlonsky Michael Allen 300 PHILLIPI ROAD COLUMBUS, OH 43228	Â	Â	Â Senior Vice President	Â

Signatures

Joseph Y. Heuer, Attorney-in-fact for Michael Allen
Schlonsky

08/30/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Common stock held under the Big Lots Savings Plan ("401 (k) Plan"). This information is based on a 401 (k) Plan report dated August 30, 2012.
- (2) The Stock Purchase Option vests in four equal annual installments beginning on March 6, 2010.
- (3) The Stock Purchase Option vests in four equal annual installments beginning on March 5, 2011.
- (4) The Stock Purchase Option vests in four equal annual installments beginning on March 7, 2012.
- (5) The Stock Purchase Option vests in four equal annual installments beginning on March 6, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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