BIG LOTS INC Form 3 January 17, 2008

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement **BIG LOTS INC [BLI]** A Segal Robert Samuel (Month/Day/Year) 01/07/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 300 PHILLIPI ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person COLUMBUS, OHÂ 43228 (give title below) (specify below) Form filed by More than One Senior Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 2,500 Common Stock 574 I By 401(k) Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
(mst. 1)		(Instr. 4)	Price of Derivative	Derivative Security:	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Purchase Option	02/24/2007(2)	02/24/2013	Common Stock	5,625	\$ 12.66	D	Â
Stock Purchase Option	03/13/2008(2)	03/13/2014	Common Stock	7,500	\$ 28.73	D	Â
Phantom Stock	(3)	(4)	Common Stock	82 (5)	\$ <u>(6)</u>	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
Segal Robert Samuel 300 PHILLIPI ROAD COLUMBUS, OH 43228	Â	Â	Senior Vice President	Â		

# **Signatures**

Chadwick P. Reynolds, attorney in fact for Robert Samuel
Segal
01/17/2008

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common stock held under the Big Lots Savings Plan ("401(k)"). This information is based on a 401(k) Plan report dated January 7, 2008.

Date

- (2) The date upon which the first of four equal annual installments was or becomes exercisable.
- (3) Immediately.
- (4) Not applicable.
- (5) The reported phantom stock is held under the Big Lots Supplemental Savings Plan. This information is based on a plan report dated January 7, 2008.
- (6) One-for-one.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2