

KASHKOUSH MARWAN M
 Form 4
 November 01, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KASHKOUSH MARWAN M

2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORP [PH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/30/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP-Sales/Marketing/Operations

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CLEVELAND, OH 44124

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					2,692.541 ⁽¹⁾	I	Parker Retirement Savings Plan
Common Stock	10/30/2007		M	16,989 ⁽¹⁾ A \$ 32.4734	43,992 ⁽¹⁾	D	
Common Stock	10/30/2007		M	21,481 ⁽¹⁾ A \$ 38.2867	65,473 ⁽¹⁾	D	

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Common Stock	10/30/2007	F	<u>8,775</u> <u>(1)</u>	D	\$ 79.42	56,698 <u>(1)</u>	D
Common Stock	10/30/2007	S	200 <u>(1)</u>	D	\$ 78.75	56,498 <u>(1)</u>	D
Common Stock	10/30/2007	S	100 <u>(1)</u>	D	\$ 78.76	56,398 <u>(1)</u>	D
Common Stock	10/30/2007	S	<u>2,200</u> <u>(1)</u>	D	\$ 78.77	54,198 <u>(1)</u>	D
Common Stock	10/30/2007	S	500 <u>(1)</u>	D	\$ 78.78	53,698 <u>(1)</u>	D
Common Stock	10/30/2007	S	300 <u>(1)</u>	D	\$ 78.79	53,398 <u>(1)</u>	D
Common Stock	10/30/2007	S	<u>1,700</u> <u>(1)</u>	D	\$ 78.8	51,698 <u>(1)</u>	D
Common Stock	10/30/2007	S	500 <u>(1)</u>	D	\$ 78.81	51,198 <u>(1)</u>	D
Common Stock	10/30/2007	S	200 <u>(1)</u>	D	\$ 78.82	50,998 <u>(1)</u>	D
Common Stock	10/30/2007	S	100 <u>(1)</u>	D	\$ 78.83	50,898 <u>(1)</u>	D
Common Stock	10/30/2007	S	200 <u>(1)</u>	D	\$ 78.84	50,698 <u>(1)</u>	D
Common Stock	10/30/2007	S	100 <u>(1)</u>	D	\$ 78.86	50,598 <u>(1)</u>	D
Common Stock	10/30/2007	S	600 <u>(1)</u>	D	\$ 78.87	49,998 <u>(1)</u>	D
Common Stock	10/30/2007	S	100 <u>(1)</u>	D	\$ 78.88	49,898 <u>(1)</u>	D
Common Stock	10/30/2007	S	100 <u>(1)</u>	D	\$ 78.89	49,798 <u>(1)</u>	D
Common Stock	10/30/2007	S	500 <u>(1)</u>	D	\$ 78.91	49,298 <u>(1)</u>	D
Common Stock	10/30/2007	S	200 <u>(1)</u>	D	\$ 78.96	49,098 <u>(1)</u>	D
Common Stock	10/30/2007	S	400 <u>(1)</u>	D	\$ 78.97	48,698 <u>(1)</u>	D
Common Stock	10/30/2007	S	600 <u>(1)</u>	D	\$ 78.98	48,098 <u>(1)</u>	D
Common Stock	10/30/2007	S	100 <u>(1)</u>	D	\$ 78.99	47,998 <u>(1)</u>	D
	10/30/2007	S		D	\$ 79	45,998 <u>(1)</u>	D

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Common Stock				2,000 <u>(1)</u>				
Common Stock	10/30/2007	S	900	<u>(1)</u>	D	\$ 79.01	45,098	<u>(1)</u> D
Common Stock	10/30/2007	S	600	<u>(1)</u>	D	\$ 79.02	44,498	<u>(1)</u> D
Common Stock	10/30/2007	S	500	<u>(1)</u>	D	\$ 79.03	43,998	<u>(1)</u> D
Common Stock	10/30/2007	S	2,100	<u>(1)</u>	D	\$ 79.04	41,898	<u>(1)</u> D
Common Stock	10/30/2007	S	3,300	<u>(1)</u>	D	\$ 79.05	38,598	<u>(1)</u> D
Common Stock	10/30/2007	S	3,400	<u>(1)</u>	D	\$ 79.06	35,198	<u>(1)</u> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 32.4734 <u>(1)</u>	10/30/2007		M	16,989 <u>(1)</u>	08/19/2004	08/06/2012	Common Stock	16,989 <u>(1)</u>
Option to Buy	\$ 38.2867 <u>(1)</u>	10/30/2007		M	21,481 <u>(1)</u>	12/08/2004	08/07/2011	Common Stock	21,481 <u>(1)</u>

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
EVP-Sales/Marketing/Operations

KASHKOUSH MARWAN M
PARKER-HANNIFIN CORPORATION
6035 PARKLAND BOULEVARD
CLEVELAND, OH 44124

Signatures

Joseph R. Leonti,
Attorney-in-Fact

11/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects 3-shares-for-2 stock split effected in the form of a stock dividend issued on October 1, 2007.
 - (2) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
 - (3) Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.