

SHORE BRIAN E  
Form 4  
February 02, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHORE BRIAN E

2. Issuer Name and Ticker or Trading Symbol  
PARK ELECTROCHEMICAL CORP [PKE]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
PARK ELECTROCHEMICAL CORP., 48 SOUTH SERVICE ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/31/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Board Chairman, Pres. and CEO

MELVILLE, NY 11747  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/31/2011		M		25,197	A	\$ 23.6	153,669	D	
Common Stock <sup>(1)</sup>	01/31/2011		S		25,197	A	\$ 30.5556	128,472	D	
Common Stock	02/01/2011		M		11,978	A	\$ 23.6	140,450	D	
Common Stock <sup>(2)</sup>	02/01/2011		S		11,978	A	\$ 30.683	128,472	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option <sup>(3)</sup>	\$ 23.6	01/31/2011		M	25,197	07/19/2002	07/19/2011	Common Stock	25,197
Right to buy option <sup>(3)</sup>	\$ 23.6	02/01/2011		M	11,978	07/19/2002	07/19/2011	Common Stock	11,978
Right to buy option <sup>(3)</sup>	\$ 29.05					03/20/2003	03/20/2012	Common Stock	25,000
Right to buy option <sup>(3)</sup>	\$ 19.95					07/24/2004	07/24/2013	Common Stock	20,000
Right to buy option <sup>(3)</sup>	\$ 23					07/08/2005	07/08/2014	Common Stock	20,000
Right to buy option <sup>(3)</sup>	\$ 24.56					08/24/2006	08/24/2015	Common Stock	35,000
Right to buy option <sup>(3)</sup>	\$ 25.35					08/03/2007	08/03/2016	Common Stock	35,000
Right to buy option <sup>(3)</sup>	\$ 30.28					08/15/2008	08/15/2017	Common Stock	35,000
Right to buy option <sup>(3)</sup>	\$ 27.1					08/26/2009	08/26/2018	Common Stock	35,000

