

PARK ELECTROCHEMICAL CORP
 Form 4
 November 06, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GILHULEY STEPHEN E

2. Issuer Name and Ticker or Trading Symbol
 PARK ELECTROCHEMICAL CORP [PKE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 PARK ELECTROCHEMICAL CORP., 48 SOUTH SERVICE ROAD

3. Date of Earliest Transaction (Month/Day/Year)
 08/15/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Exec.VP, Secy, General Counsel

(Street)
 MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Code V Amount (D) Price	4,710	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option ⁽¹⁾	\$ 30.28	08/15/2007		A	14,000	08/15/2008 08/15/2017	Common Stock	14,000	
Right to buy option ⁽¹⁾	\$ 16.54					06/15/2000 06/15/2009	Common Stock	4,500	
Right to buy option ⁽²⁾	\$ 15.92					05/22/2002 05/22/2010	Common Stock	4,406	
Right to buy option ⁽¹⁾	\$ 23.6					07/19/2002 07/19/2011	Common Stock	20,000	
Right to buy option ⁽¹⁾	\$ 29.05					03/20/2003 03/20/2012	Common Stock	10,000	
Right to buy option ⁽¹⁾	\$ 19.95					07/24/2004 07/24/2013	Common Stock	7,500	
Right to buy option ⁽¹⁾	\$ 23					07/08/2005 07/08/2014	Common Stock	7,500	
Right to buy option ⁽¹⁾	\$ 24.56					08/24/2006 08/24/2015	Common Stock	12,500	
Right to buy option ⁽¹⁾	\$ 25.35					08/03/2007 08/03/2016	Common Stock	14,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILHULEY STEPHEN E PARK ELECTROCHEMICAL CORP.			Exec.VP, Secy, General Counsel	

