VENTAS INC Form 4 September 15, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * GEARY RONALD G

9901 LINN STATION ROAD

(First)

(Middle)

(Street)

2. Issuer Name and Ticker or Trading Symbol

VENTAS INC [VTR]

3. Date of Earliest Transaction (Month/Day/Year)

09/11/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Issuer

_X__ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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X Form filed by One Reporting Person Form filed by More than One Reporting Person

LOUISVILLE, KY 40223

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	Transaction Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Camman			Code V	Amount	(D)	Price	(moure and i)		
Common Stock	09/11/2009		M	5,000	A	\$ 22.15	19,795.697	D	
Common Stock	09/11/2009		M	5,000	A	\$ 27.09	24,795.697	D	
Common Stock	09/11/2009		S(1)	7,400	D	\$ 37.37	17,395.697	D	
Common Stock	09/11/2009		S(1)	100	D	\$ 37.3703	17,295.697	D	
Common Stock	09/11/2009		S(1)	100	D	\$ 37.3705	17,195.697	D	
	09/11/2009		S(1)	100	D		17,095.697	D	

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Common \$ Stock 37.3706

Common Stock 09/11/2009 $S_{\underbrace{(1)}}$ 2,300 D \$ 37.371 14,795.697 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 22.15	09/11/2009		M	5,000	01/05/2004(2)	01/05/2014	Common Stock	5,000
Stock Option (Right to Buy)	\$ 27.09	09/11/2009		M	5,000	01/03/2005(3)	01/03/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director 10% Owner Office		Officer	Other		
GEARY RONALD G 9901 LINN STATION ROAD	X					
LOUISVILLE, KY 40223						

Signatures

Ronald G. Geary, By: T. Richard Riney,
Attorney-In-Fact

09/15/2009

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 11, 2009, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These options were part of a previously reported grant of 5,000 on January 5, 2004, by the Issuer to the Reporting Person that vested in two equal installments on January 5, 2004 and January 5, 2005.
- (3) These options were part of a previously reported grant of 5,000 on January 3, 2005, by the Issuer to the Reporting Person that vested in two equal installments on January 3, 2005 and January 3, 2006.
- (4) Represents total number of unexercised stock options held by the Reporting Person as of September 11, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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