**VENTAS INC** Form 4 October 10, 2008

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287

Number: January 31, Expires:

**OMB APPROVAL** 

2005 Estimated average

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Common

Stock

10/08/2008

(Print or Type Responses)

CAFARO DEBRA A

1. Name and Address of Reporting Person \*

may continue.

See Instruction

		VEN	VENTAS INC [VTR]				(Check	all applicable	)	
(Last)  111 SOUT SUITE 486	te of Earliest Transaction th/Day/Year) 8/2008				_X_ Director 10% Owner _X_ Officer (give title Other (specify below)					
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  CHICAGO,, IL 60606					A <sub>I</sub> _ <i>X</i>	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip) T <sub>s</sub>	able I - Non-D	erivative	Secur		Person uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ned 3. 4. Securities Acquired (an Date, if Transaction or Disposed of (D) Code (Instr. 3, 4 and 5)		cquired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (1)	10/08/2008		Code V $S^{(2)(3)}$	Amount 100	(D)	Price \$ 38.96	713,136	D		
Common Stock	10/08/2008		S(2)(3)	100	D	\$ 38.97	713,036	D		
Common Stock	10/08/2008		S(2)(3)	100	D	\$ 38.98	712,936	D		
Common Stock	10/08/2008		S(2)(3)	100	D	\$ 38.99	712,836	D		

 $S^{(2)(3)}$ 

100

D

\$ 39.04

712,736

D

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Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.05	712,636	D
Common Stock	10/08/2008	S(2)(3)	200	D	\$ 39.07	712,436	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.1	712,336	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.12	712,236	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.19	712,136	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.2	712,036	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.23	711,936	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.27	711,836	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.3	711,736	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.31	711,636	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.33	711,536	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.35	711,436	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.37	711,336	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.44	711,236	D
Common Stock	10/08/2008	S(2)(3)	300	D	\$ 39.53	710,936	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.63	710,836	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.7	710,736	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.71	710,636	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.74	710,536	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.7513	710,436	D
	10/08/2008	$S_{\underline{(2)(3)}}$	100	D	\$ 39.76	710,336	D

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Common Stock							
Common Stock	10/08/2008	S(2)(3)	300	D	\$ 39.79	710,036	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.824	709,936	D
Common Stock	10/08/2008	S(2)(3)	100	D	\$ 39.841	709,836	D
Common Stock (4)	10/08/2008	S(2)(3)	100	D	\$ 39.844	709,736	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	
				Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Relationships							
	Director	10% Owner	Officer	Other					
CAFARO DEBRA A 111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO,, IL 60606	X		Chairman, President and CEO						

# **Signatures**

Debra A. Cafaro, By: T. Richard Riney, Attorney-In-Fact

Reporting Owners 3

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the Reporting Person's previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (3).
- (2) On September 10, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (3) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 15, 2007.
- (4) Please see the Reporting Person's subsequent Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (3).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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