

WILSON STANLEY T  
Form 4  
March 06, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILSON STANLEY T

2. Issuer Name and Ticker or Trading Symbol  
SOUTHWESTERN ENERGY CO  
[SWN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Controller and CAO

(Last) (First) (Middle)  
2350 N. SAM HOUSTON PKWY  
EAST, SUITE 125  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/05/2008

HOUSTON, TX 77032

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	03/05/2008		M		1,136	A	\$ 12.45 18,301 D
Common Stock	03/05/2008		M		1,017	A	\$ 35.49 19,318 D
Common Stock	03/05/2008		M		970	A	\$ 40.67 20,288 D
Common Stock	03/05/2008		S		50	D	\$ 67.64 20,238 D
Common Stock	03/05/2008		S		600	D	\$ 67.67 19,638 D

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Common Stock	03/05/2008	S	400	D	\$ 67.68	19,238	D
Common Stock	03/05/2008	S	200	D	\$ 67.69	19,038	D
Common Stock	03/05/2008	S	700	D	\$ 67.71	18,338	D
Common Stock	03/05/2008	S	100	D	\$ 67.72	18,238	D
Common Stock	03/05/2008	S	300	D	\$ 67.73	17,938	D
Common Stock	03/05/2008	S	200	D	\$ 67.76	17,738	D
Common Stock	03/05/2008	S	600	D	\$ 67.77	17,138	D
Common Stock	03/05/2008	S	273	D	\$ 67.79	16,865	D
Common Stock	03/05/2008	S	200	D	\$ 67.8	16,665	D
Common Stock	03/05/2008	S	100	D	\$ 67.81	16,565	D
Common Stock	03/05/2008	S	200	D	\$ 67.82	16,365	D
Common Stock	03/05/2008	S	400	D	\$ 67.83	15,965	D
Common Stock	03/05/2008	S	300	D	\$ 67.87	15,665	D
Common Stock	03/05/2008	S	1,100	D	\$ 67.88	14,565	D
Common Stock	03/05/2008	S	400	D	\$ 67.89	14,165	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
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Derivative Security			Code	(A) or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				(A)	(D)				
Stock Options (Right to buy)	\$ 12.45	03/05/2008	M		1,136	12/09/2005	12/09/2011	Common Stock	1,136
Stock Options (Right to buy)	\$ 35.49	03/05/2008	M		1,017	12/08/2006	12/08/2012	Common Stock	1,017
Stock Options (Right to buy)	\$ 40.67	03/05/2008	M		970	12/11/2007	12/11/2013	Common Stock	970

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILSON STANLEY T 2350 N. SAM HOUSTON PKWY EAST SUITE 125 HOUSTON, TX 77032			Controller and CAO	

## Signatures

Melissa D. McCarty, Attorney-in-Fact for Stanley T. Wilson  
 \_\_\_\_\_  
 \*\*Signature of Reporting Person

03/06/2008  
 \_\_\_\_\_  
 Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.